

A Loan Agreement

Date: April 4, 2007

I, Jim Bardy, President, of Elmwood NDP Constituency Association, do hereby agree to loan the sum of money of \$10,500.00, to Jim Maloway Election Campaign. Interest of 6.0%, is to be charged per annum. The loan is to be repaid upon demand.

Elmwood NDP Constituency Association
Name of Lender

Jim Bardy
Officer of Lending Association

William Thomas
Witness

Jim Dolan
Treasurer or Financial Agent

RECEIVED
MAY 14 2007
ELECTIONS MANITOBA