



SIMON HALL CHARTERED ACCOUNTANT
100 - 338 BROADWAY
Winnipeg, Manitoba
R3C 0T3

(204) 943.9931 (T)
(204) 943.9932 (F)
(204) 899.9352 (C)

AUDITOR'S REPORT

**ON FORM 920 ANNUAL FINANCIAL STATEMENTS
OF A REGISTERED POLITICAL PARTY**

The Communist Party of Canada - Manitoba
Winnipeg, Manitoba.

I have audited Form 920, the financial statements of the Communist Party of Canada - Manitoba which comprise the statement of financial position as at December 31, 2016 and the statement of operations, for the year then ended.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting requirements of the Elections Act of Manitoba and accounting guide - accounting for purposes of the Election Finances Act, and for such internal control as determined is necessary to enable the preparation of financial statements that Form 920 is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on Form 920 based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Form 920 - financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Form 920 - financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

In common with many not for profit organizations, the Communist Party of Canada - Manitoba derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the organization and therefore I'm not able to determine whether any adjustments might be necessary to other revenues, excess of revenues over expenditures, assets and net assets.

Opinion

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the Form 920 - financial statements present fairly, in all material respects, the financial position of the Communist Party of Canada - Manitoba as at December 31 2016, and its financial performance for the year then ended in accordance with accounting requirements of the Elections Act of Manitoba and accounting guide - accounting for purposes of the Election Finances Act.

Winnipeg, Manitoba
May 4, 2017



SIMON HALL
CHARTERED ACCOUNTANT

920

Annual Financial Statement of a Registered Party



(To be filed within 3 months after the end of every year by the Financial Officer of a registered party.)

For the year ending December 31, 2016



Note: In any year where an election occurs do not include on this statement the income, election expenses and transfers of the party during the campaign period in any electoral division in which the election is being contested by the party. A separate statement with those details, Form 921 Statement of Income Transfers and Election Expenses, must be filed with the Chief Electoral Officer within 30 days after the expiry of the campaign period for the election.

Registered Party

Name

COMMUNIST PARTY OF CANADA - MANITOBA

Name of Auditor

SIMON HALL C.A.

Name of Public Accountant to whom inquiry may be directed (if different than above)

Declaration

I, the undersigned Financial Officer, hereby file the Annual Financial Statement of a Registered Party and supporting schedules for the year indicated along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with the requirements of *The Election Financing Act*.

Cheryl Pena
Signature of Financial Officer

May 4, 2017
Date

Statement of Assets, Liabilities and Surplus/ (Deficit) as at December 31, _____

Assets

100	Cash	\$	<u>.04</u>	
110	Accounts receivable		<u>663.40</u>	
120	Bonds, stocks and other investments		_____	
	Other current assets (provide details)			
130	<u>PREPAID EXPENSES</u>		<u>4,620.19</u>	
140	Land, buildings, furnishings		_____	
	Other assets (provide details)			
150	_____		_____	
190	Total Assets (total of line 100 to 150)			line 190 \$ <u>5,283.63</u>

Liabilities

200	Accounts payable	\$	<u>13,136.36</u>
	Other short term liabilities (provide details)		
210	_____		_____
220	Loans (attach agreements)		_____
	Other long term liabilities (provide details)		
230	_____		_____
250	Total Liabilities (total of line 200 to 230)	\$	<u>13,136.36</u>

Surplus/ (Deficit)

260	Surplus/ (Deficit), beginning of year	\$	<u><11,205.22></u>	
265	Election Surplus/ (Deficit)		<u>2,483.61</u>	← From Form 921, line 440
270	Non-election Surplus/ (Deficit)		<u>868.88</u>	← From line 440
275	Surplus/ (Deficit), end of year (total of lines 260 to 270)		<u>7,852.73</u>	
290	Total liabilities and Surplus/ (Deficit) (line 250 plus line 275)			line 290 \$ <u>5,283.63</u>

Statement of Income, Expenses and Transfers (EXCLUDING THE CAMPAIGN PERIOD)

(Campaign period income, election period expenses and transfers are reported on Form 921)

Income

300	Contributions	\$ <u>5,277.40</u>	← From line 660
310	Transfers from constituency associations	_____	← From line 700
320	Transfers from nominated candidates	_____	← From line 710
330	Fundraising	_____	
350	Interest and investment income	_____	
	Other income (provide details)		
360	<u>P.O.M.</u>	<u>772.89</u>	
390	Total Income (total of line 300 to 360)		line 390 \$ <u>6,050.29</u>

Expenses and Transfers

400	Expenses	\$ <u>5,181.41</u>	← From line 595
410	Transfers to constituency associations	_____	← From line 720
420	Transfers to nominated candidates	_____	← From line 730
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>5,181.41</u>
440	Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>868.88</u>
			↑ To line 270

Schedule 1 – Expenses (INCLUDING NON-MONETARY EXPENSES)

500 Advertising – media	\$ _____	← Forward to line 740*
505 Posters, pamphlets, promotional	_____	← Forward to line 740*
510 Depreciation	_____	
515 Fundraising	_____	
520 Furniture and equipment rental	_____	
525 Honoraria and salaries	_____	
530 Interest and bank charges	_____	
535 Legal and audit fees	_____	
540 Meeting space	_____	
545 Office occupancy (rent, utilities)	<u>2,763.29</u>	
550 Office supplies and postage	<u>876.71</u>	
555 Polling (opinion surveys/market research)	_____	
560 Signs and structural support	_____	← Forward to line 740*
565 Transportation, accommodation and food	_____	
570 Telephone	<u>1,527.29</u>	
Other (provide details)		
580 <u>BANK CHARGES</u>	<u>14.12</u>	
585 _____	_____	
595 Total Expenses (total of line 500 to 585)		line 595 \$ <u>5,181.41</u> ← To line 400
599 Total paid expenses for the administration and operating costs (other than for advertising and polling) of the party		\$ <u>5,181.41</u>

*In the year of a fixed date election.

Schedule 3 – Transfers from Constituency Associations and Nominated Candidates

(Complete only if transfers were received outside an election campaign period from any constituency association or nominated candidate of the registered party. Transfers received during the campaign period of an election or by-election are recorded on Form 921)

A. From Constituency Associations

Complete Schedule 4 for every constituency association that transferred \$250 or more to the registered party.

Name of Constituency Association (attach list if necessary)	\$ Total of Transfers from each Constituency Association
Total Transfers from Constituency Associations	Line 700
\$	

1. List attached? Yes _____ No _____

↑
To line 310

B. From Nominated Candidates

Name of Nominated Candidate (attach list if necessary)	\$ Total of Transfers from each Nominated Candidate
Total Transfers from Nominated Candidates	Line 710
\$	

1. List attached? Yes _____ No _____

↑
To line 320

Schedule 4 – Transfers to Constituency Associations and Nominated Candidates

(The following information must be reported for any transfers sent by the registered party to any constituency association or nominated candidate of the registered party, excluding transfers made during an election campaign period)

A. To Constituency Associations

Name of Constituency Association (attach list if necessary)	\$ Total of Transfers sent to each Constituency Association
Total amount of Transfers to Constituency Associations	\$

Line 720

1. List attached? Yes _____ No _____

↑
To line 410

B. To Nominated Candidates

Name of Nominated Candidate (attach list if necessary)	\$ Total of Transfers sent to each Nominated Candidate
Total amount of Transfers to Nominated Candidates	\$

Line 730

1. List attached? Yes _____ No _____

↑
To line 420

Schedule 5 – Annual Limit on Advertising Expenses (outside the election period and to be completed in the year of a fixed date election)

(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limit per s. 58(1) and s. 58(4) of The Election Financing Act.)

Total advertising expenses incurred by:

740 Advertising (from line 500, 505 and 560)	line 740	\$ _____
750 Constituency associations (from line 785)	line 750	_____
760 Individuals (from line 790)	line 760	_____
770 Total Annual Advertising Subject to Limitation (total line 740 to 760)	line 770	\$ _____

A. Advertising expenses incurred by the party's constituency association outside the election period.*

Constituency Association	Amount \$
Total	line 785
\$ _____	

B. Advertising expenses incurred by an individual on the party's behalf with its knowledge and consent outside the election period.*

Name of Individual	Amount \$
Total	line 790
\$ _____	

* Attach separate list if necessary.