

AMENDED

RECEIVED

APR 16 2018

ELECTIONS MANITOBA

ARUNA K PARBHAKAR
CHARTERED PROFESSIONAL ACCOUNTANT
210-819 Sargent Avenue, Winnipeg, MB. R3E 0B9
Telephone (204) 786-4932; Fax (204) 779-5466

INDEPENDENT AUDITOR'S REPORT

To The Financial Officer of the

Manitoba Party of Manitoba

I have audited the accompanying Form 920, Annual Financial Statement of a Registered Party for the Manitoba Party of Manitoba, which comprise the Statement of Assets, Liabilities and Surplus/(Deficit) as at December 31, 2016, the Statement of Income, Expenses and Transfers (Excluding the Campaign Period), and Schedules 1 – 5 for the year then ended. The financial information has been prepared by the Financial Officer in accordance with the financial reporting provisions of *The Election Financing Act* of Manitoba.

Financial Officer's Responsibility for the Financial Information

The Financial Officer is responsible for the preparation of the financial information in accordance with the financial reporting provisions of *The Election Financing Act* of Manitoba, and for such internal control as the Financial Officer determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on this financial information based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Financial Officer, as well as evaluating the overall presentation of the financial information.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis of Qualified Opinion

Due to the nature of the types of transactions inherent in any political party, the completeness of income and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of income and expenses was limited to the amounts recorded in the accounting records of the party and I was not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses and the surplus/(deficit).

Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, Form 920, the Annual Financial Statement of a Registered Party for the Manitoba Party of Manitoba as at and for the year ending December 31, 2016 is prepared, in all material respects, in accordance with the financial reporting provisions of *The Election Financing Act* of Manitoba.

Basis of Accounting

Without modifying my opinion, Form 920, Annual Financial Statement of a Registered Party has been prepared in accordance with the financial reporting provisions of *The Election Financing Act* of Manitoba. The financial information is filed with Elections Manitoba in accordance with *The Election Financing Act* of Manitoba and as a result, the financial information may not be suitable for another purpose.

Winnipeg, Manitoba
April 14, 2018


Aruna K Parbhakar
CPA, CGA

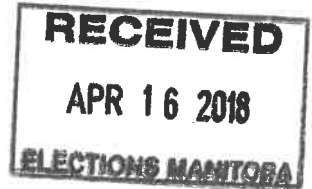
AMENDED

920

Annual Financial Statement of a Registered Party



(To be filed within 3 months after the end of every year by the Financial Officer of a registered party.)



For the year ending December 31, 2016

Note: In any year where an election occurs do not include on this statement the income, election expenses and transfers of the party during the campaign period in any electoral division in which the election is being contested by the party. A separate statement with those details, Form 921 Statement of Income Transfers and Election Expenses, must be filed with the Chief Electoral Officer within 30 days after the expiry of the campaign period for the election.

Registered Party

Name MANITOBA PARTY

Name of Auditor ARUNA K. PARBHAKAR CPA, CGA
Name of Public Accountant to whom inquiry may be directed (if different than above)

Declaration

I, the undersigned Financial Officer, hereby file the Annual Financial Statement of a Registered Party and supporting schedules for the year indicated along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with the requirements of The Election Financing Act.

Signature of Financial Officer [Handwritten Signature]

Date APRIL 14/2018

AMENDED

Statement of Assets, Liabilities and Surplus/ (Deficit) as at December 31, _____

Assets

100	Cash	\$	<u>1154.98</u>	
110	Accounts receivable		<u>100.00</u>	
120	Bonds, stocks and other investments		_____	
	Other current assets (provide details)		_____	
130	_____		_____	
140	Land, buildings, furnishings		<u>436.11</u>	
	Other assets (provide details)		_____	
150	_____		<u>2200.00</u>	
190	Total Assets (total of line 100 to 150)			line 190 \$ <u>3891.09</u>

Liabilities

200	Accounts payable	\$	<u>3205.44</u>	
	Other short term liabilities (provide details)		_____	
210	_____		_____	
220	Loans (attach agreements)		_____	
	Other long term liabilities (provide details)		_____	
230	_____		_____	
250	Total Liabilities (total of line 200 to 230)	\$	_____	

Surplus/ (Deficit)

260	Surplus/ (Deficit), beginning of year	\$	<u><396.00></u>	
265	Election Surplus/ (Deficit)		<u>19.52</u>	← From Form 921, line 440
270	Non-election Surplus/ (Deficit)		<u>1062.13</u>	← From line 440
275	Surplus/ (Deficit), end of year (total of lines 260 to 270)		<u>685.65</u>	
290	Total liabilities and Surplus/ (Deficit) (line 250 plus line 275)			line 290 \$ <u>3891.09</u>

Statement of Income, Expenses and Transfers (EXCLUDING THE CAMPAIGN PERIOD)

(Campaign period income, election period expenses and transfers are reported on Form 921)

Income

300	Contributions	\$ <u>1,789.88</u>	← From line 650
310	Transfers from constituency associations	_____	← From line 700
320	Transfers from nominated candidates	_____	← From line 710
330	Fundraising	_____	
350	Interest and investment income	_____	
	Other income (provide details)		
360	<u>ELECTION MANITOBA REIMBURSEMENT - 1807.35</u> <u>PRINTING CONNECTION DISCOUNT 181.50</u> <u>STRIPE AND PAYPAL REFUND 20.14</u>		
390	Total Income (total of line 300 to 360)		line 390 \$ <u>3,798.87</u>

Expenses and Transfers

400	Expenses	\$ <u>2,241.86</u>	← From line 595
410	Transfers to constituency associations	_____	← From line 720
420	Transfers to nominated candidates	<u>494.88</u>	← From line 730
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>2,736.74</u>
440	Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>1,062.13</u>
			To line 270

Schedule 1 – Expenses (INCLUDING NON-MONETARY EXPENSES)

500 Advertising – media	\$ 1055.62	← Forward to line 740*
505 Posters, pamphlets, promotional	140.00	← Forward to line 740*
510 Depreciation	0	
515 Fundraising	0	
520 Furniture and equipment rental	0	
525 Honoraria and salaries	0	
530 Interest and bank charges	220.33	
535 Legal and audit fees	0	
540 Meeting space	0	
545 Office occupancy (rent, utilities)	0	
550 Office supplies and postage	0	
555 Polling (opinion surveys/market research)	0	
560 Signs and structural support	0	← Forward to line 740*
565 Transportation, accommodation and food	270.19	
570 Telephone	555.72	
Other (provide details)		
580 _____	0	
585 _____	0	
595 Total Expenses (total of line 500 to 585)	line 595 \$ 2,241.86	← To line 400
599 Total paid expenses for the administration and operating costs (other than for advertising and polling) of the party	\$ 1046.24	

*In the year of a fixed date election.

Schedule 3 – Transfers from Constituency Associations and Nominated Candidates

(Complete only if transfers were received outside an election campaign period from any constituency association or nominated candidate of the registered party. Transfers received during the campaign period of an election or by-election are recorded on Form 921)

A. From Constituency Associations

Complete Schedule 4 for every constituency association that transferred \$250 or more to the registered party.

Name of Constituency Association (attach list if necessary)	\$ Total of Transfers from each Constituency Association
Total Transfers from Constituency Associations	\$ 8

Line 700

1. List attached? Yes _____ No

To line 310

B. From Nominated Candidates

Name of Nominated Candidate (attach list if necessary)	\$ Total of Transfers from each Nominated Candidate
Total Transfers from Nominated Candidates	\$ 0

Line 710

1. List attached? Yes _____ No

To line 320

Schedule 4 – Transfers to Constituency Associations and Nominated Candidates

(The following information must be reported for any transfers sent by the registered party to any constituency association or nominated candidate of the registered party, excluding transfers made during an election campaign period)

A. To Constituency Associations

Name of Constituency Association (attach list if necessary)	\$ Total of Transfers sent to each Constituency Association
Total amount of Transfers to Constituency Associations	\$ 0

Line 720

1. List attached? Yes No

↑
To line 410

B. To Nominated Candidates

Name of Nominated Candidate (attach list if necessary)	\$ Total of Transfers sent to each Nominated Candidate
EDMOND PAQUETTE	494.88
Total amount of Transfers to Nominated Candidates	\$

Line 730

1. List attached? Yes No

↑
To line 420

Schedule 5 – Annual Limit on Advertising Expenses (outside the election period and to be completed in the year of a fixed date election)

(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limit per s. 58(1) and s. 58(4) of The Election Financing Act.)

Total advertising expenses incurred by:

740 Advertising (from line 500, 505 and 560)	line 740	\$ <u>1,195.62</u>
750 Constituency associations (from line 785)	line 750	_____
760 Individuals (from line 790)	line 760	_____
770 Total Annual Advertising Subject to Limitation (total line 740 to 760)	line 770	\$ <u>1,195.62</u>

A. Advertising expenses incurred by the party's constituency association outside the election period.*

Constituency Association	Amount \$
Total	line 785
\$ <u>0</u>	

B. Advertising expenses incurred by an individual on the party's behalf with its knowledge and consent outside the election period.*

Name of Individual	Amount \$
Total	line 790
\$ <u>0</u>	

* Attach separate list if necessary.