



Loan Agreement

Between

Assiniboia Progressive Conservative Association (Lender)

And

Steven Fletcher Assiniboia Campaign (Borrower)

Dated March 1, 2016

The Lender has agreed to lend to the Borrower and the Borrower has agreed to borrow from the Lender the sum of twelve thousand dollars (\$12,000.00), for the purpose of financing the election campaign for Steven Fletcher, Progressive Conservative Party of Manitoba candidate in Assiniboia constituency.

For clarification, this loan is in addition to the loan dated February 9th (\$5,000.00), and the total of loans outstanding is \$17,000.00.

The interest rate is 2.70%, as prescribed in Section 49(a) of the Elections Financing Act.

Agreed to and Accepted by:

Assiniboia Progressive Conservative Association (Lender)

per: Donald M. Cooper
Donald Cooper, President

Steven Fletcher Assiniboia Campaign (Borrower)

per: Bill Eva
Bill Eva, Official Agent