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ELECTIONS MANITOBA

Loan Agreement
between

Rossmere PC Riding Association
("Association")

AND

Andrew Micklefield Campaign
("Campaign")

The Association has extended to the Campaign a loan in the amount of 6,500.

The Campaign will pay interest to the Association at an annual rate of 2.85%, which at the time of this agreement, was the prescribed prime rate of interest of the government's principal banker (as disclosed by Elections Manitoba website)


Interest will commence when the Campaign deposits the funds.

The Campaign assigns its portion of the election expenses reimbursement (as prescribed in the *Elections Financing Act (EFA)*) to cover any outstanding amounts of this loan.

The loan is due at the end of the Campaign Period, which is deemed by the *EFA* [s.115] to be two (2) months after Election day.

Any balance of the loan that remains due or unpaid twelve (12) months after it becomes due will be deemed to be a transfer [s.49(c) of the *EFA*] from the Association to the Campaign, or a qualifying party makes a payment on the loan on behalf of the Campaign [s.49(b)].


Agreed to this 11 day of February, 2016.

On behalf of the Association



President



Treasurer

On behalf of the Campaign


Official Agent



Campaign Manager