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AUDITOR'S REPORT

**ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND
SUPPORTING SCHEDULES**

To: Andrew Taylor, Official Agent for Frank Komarniski

I have audited Form 922, Candidates Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and *Accounting Guide - Accounting for purposes of the Election Financing Act* issued by the Chief Electoral Officer, for the candidacy of Frank Komarniski for the candidacy period from May 29, 2017 to August 14, 2017 relating to the election held on June 13, 2017 in the Electoral Division of Point Douglas.

Official Agent's Responsibility

The Official Agent is responsible for the preparation and fair presentation of the Form 922, Candidates Financial Statements and Supporting Schedules, in accordance with the accounting requirements of *The Election Finances Act* of Manitoba and *Accounting Guide* and for such internal control as determined necessary to enable the preparation of Form 922 that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the Form 922, Candidates Financial Statements and Supporting Schedules, based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Form 922 is free from material misstatement.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the Form 922 - Candidates Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statements presentation.

In my opinion, Form 922, Candidates Financial Statements and Supporting Schedules for Frank Komarniski are presented fairly, in all material respects, in accordance with the accounting requirements of *The Election*

*Financing Act of Manitoba and Accounting Guide - Accounting for Purposes
of The Election Financing Act* issued by the Chief Electoral Officer.



SIMON HALL
CHARTERED PROFESSIONAL ACCOUNTANT

Winnipeg, Manitoba
October 27, 2017

922

Candidate's Financial Statements and Supporting Schedules



RECEIVED
OCT 30 2017
ELECTIONS MANITOBA

(To be filed within 4 months after Election Day. Complete the form in ink.)

For the Candidacy Period

Date May 29, 2017

To Date August 14, 2017

Candidate

Name
Frank Kumarnicki

Electoral Division
Point Douglas

Endorsing Registered Party (If applicable)
Communist Party of Canada - Manitoba

Official Agent

Name
Andrew Taylor

Auditor

Name of Auditor
SIMON HALL C.P.A.

Name of Public Accountant to Whom Inquiry May be Directed (if different than above)
SAME AS ABOVE

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

Andrew W Taylor
Signature of Official Agent

Oct. 30 / 2017
Date

Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

Assets

100	Cash	\$	<u>0</u>
110	Accounts receivable		<u>0</u>
115	Inventory*		<u>0</u>
	Other assets (provide details)		
130	_____		<u>0</u>
135	_____		<u>0</u>

190 Total Assets (total of line 100 to 135) line 190 \$ 0

Liabilities and Surplus

200	Accounts payable	\$	<u>0</u>	← From line 840
205	Overdraft/ Line of Credit**		<u>0</u>	
220	Loans**		<u>0</u>	
	Other liabilities (provide details)			
230	_____		<u>0</u>	
240	_____		<u>0</u>	
275	Candidacy Period Surplus/(Deficit)		<u>0</u>	← From line 440

Lines 190 and 290 must be the same.

290 Total Liabilities and Surplus (total of line 200 to 275) line 290 \$ 0

* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ _____	← From line 630, column C
310	Transfers from candidate's constituency association	_____	← From line 760
320	Transfers from endorsing registered party	9.44	← From line 720
330	Fundraising	_____	
	Other Income (provide details)	_____	
360	_____	_____	
390	Total Income and Transfers (total of line 300 to 360)		line 390 \$ 9.44

Expenses and Transfers

400	Election expenses	\$ 9.44	← From line 595
405	Non – election expenses	_____	← From line 590, column D
415	Transfer of money to endorsing registered party	_____	
420	Transfer of property and services to endorsing registered party	_____	
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ 9.44
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>0</u>

To line 275

Schedule 1 – Candidacy Period Expenses (including non-monetary expenses)

Election Expenses used in Election period			D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
A Cash/Credit	B Non-monetary	C Property and Services Used and Received Through Transfers		
500	Advertising - media			
505	Posters, pamphlets, promotional	9.44		9.44
511	Disability			
512	Child care			
515	Fundraising			
520	Furniture and equipment rental			
525	Honoraria/salaries			
530	Interest and bank charges			
535	Audit fee (amount in excess of subsidy)			
545	Office occupancy (rent, utilities)			
550	Office supplies and postage			
555	Polling (opinion surveys, market research)			
560	Signs/structural support			
565	Transportation, accommodation and food			
570	Telephone			
575	Personal			
	Other (provide details)			
580	_____			
585	_____			
590	Total (total of line 500 to 585)	9.44		9.44

From schedule 7, line 850

From schedule 8, line 860

595 Total election expenses
(Total of line 590 column A, B and C)

9.44 ← To line 400 ↑ To line 405

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ _____
Bank Charges line 598 \$ _____

Schedule 3 – Transfers from Endorsing Registered Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing registered party: line 700 \$ _____

B. Total value of all **transfers of property or services** during the candidacy period from the candidate's endorsing registered party: line 710 \$ 9.44

C. Total transfers from candidate's endorsing registered party: (total of line 700 to 710) line 720 \$ 9.44

← To line 320

D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ 9.44

Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ _____

B. Total value of all **transfers of property or services** during the candidacy period from the candidate's constituency association: line 750 \$ _____

C. Total transfers from candidate's constituency association: line 760 \$ _____
(total of line 740 to 750)

← To line 310

D. If you entered an amount on line 750, disclose the value of property or services that were **used** during the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

_____ No (no further information is required)

_____ Yes (complete the schedule below)

Name of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes _____

No _____

Schedule 9 – Annual Advertising Expenses (outside the election period and to be completed for the year of a fixed date election)

(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limits.)
s.58(2)

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. (s.115) For this part it includes promotional materials. (s. 57)

Total advertising expenses incurred during year _____ (outside the election period)

910 Endorsed candidate (from line 940) line 910 \$ _____

920 Individuals (from line 950) line 920 _____

930 Total Annual advertising expenses outside election period (total line 910 and 920) line 930 \$ _____

A. Advertising expenses incurred by the candidate outside the election period and in the year of a fixed date election.*

Details of Expense	\$ Amount
Total	line 940
	\$ _____

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent outside the election period and in the year of a fixed date election.*

Name of Individual	Address	\$ Amount
	Total	line 950
		\$ _____

* Attach separate list if necessary.