

INDEPENDENT AUDITORS' REPORT

To Ingrid Gosselin

Official Agent for Inez Vystrcil-Spence, and Inez Vystrcil-Spence, the Candidate

We have audited the accompanying Form 922, Candidate's Financial Statements and Supporting Schedules, which comprise the Statement of Assets, Liabilities and Surplus as at June 22, 2015, Statement of Income, Expenses and Transfers for the Candidacy of Inez Vystrcil-Spence for the Candidacy Period from March 18, 2015 to June 22, 2015, relating to the election held on April 21, 2015 in the Electoral Division of The Pas. The statements have been prepared by the Official Agent based on the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

Official Agent's Responsibility for the Statements

The Official Agent is responsible for the preparation of the statements in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba, and for such internal control as the Official Agent determines is necessary to enable the preparation of the statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Inez Vystrcil-Spence for the Candidacy period of March 18, 2015 to June 22, 2015 relating to the election held on April 21, 2015 in the Electoral Division of The Pas are prepared, in all material respects, in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

Basis of Accounting

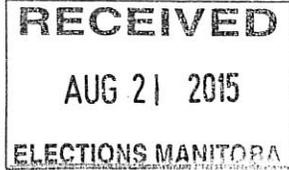
The statements are prepared to comply with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba. The statements are filed with Elections Manitoba in accordance with the Elections Finances Act. As a result, the statements may not be suitable for another purpose.

Thornton & Co.

CERTIFIED GENERAL ACCOUNTANTS

Winnipeg, Manitoba
August 18, 2015

Thornton & Co.



(To be filed within 4 months after Election Day. Complete the form in ink.)

For the Candidacy Period

Date March 18, 2015

To

Date June 22, 2015

Candidate

Name
VYSTRCIL-SPENCE, INEZ
Electoral Division
The Pas
Endorsing Registered Party (If applicable)
Liberal

Official Agent

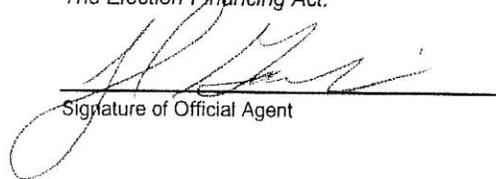
Name
INGRID GOSSELIN

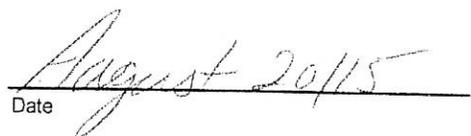
Auditor

Name of Auditor
THORNTON AND CO
Name of Professional Accountant to Whom Inquiry May be Directed (if different than above)
GARY T THORNTON F.C.G.A.

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 *Candidate's Financial Statements and Supporting Schedules* - along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.


Signature of Official Agent


Date

Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

Assets

100 Cash	\$	_____
110 Accounts Receivable		<u>2,941.26</u>
115 Inventory *		_____
Other Assets (provide details)		_____
130 _____		_____
135 _____		_____

190 Total Assets (total of line 100 to 135) **\$ 2,941.26**

Liabilities and Surplus

200 Accounts Payable	\$	<u>2,941.26</u>	←	From line 840
205 Overdraft/ Line of Credit **		_____		
220 Loans **		_____		
Other Liabilities (provide details)		_____		
230 _____		_____		
240 _____		_____		
275 Candidacy Period Surplus/(Deficit)		_____	←	From line 440

Lines 190 and 290 must be the same.

290 Total Liabilities and Surplus (total of line 200 to 275) **\$ 2,941.26**

* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8pm on Election Day in order to exclude the value from the amount reported as election expenses

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300 Contributions	\$ _____	←	From line 630, column C
310 Transfers from candidate's constituency association	_____	←	From line 760
320 Transfers from endorsing registered party	2,941.26	←	From line 720
330 Fundraising	_____		
Other Income (provide details)	_____		
360 _____	_____		
_____	_____		
390 Total Income and Transfers (total of line 300 to 360)		line 390	\$ <u>2,941.26</u>

Expenses and Transfers

400 Election expenses	\$ <u>2,941.26</u>	←	From line 595
405 Non - election expenses	_____	←	From line 590, column D
415 Transfer of money to endorsing political party	_____		
420 Transfer of goods and services to endorsing political party	_____		
430 Total Expenses and Transfers (total of line 400 to 420)		line 430	\$ <u>2,941.26</u>
440 Candidacy Period Surplus/(Deficit) (line 390 minus line 430)		line 440	\$ _____
			To line 275

Schedule 1 - Candidacy Period Expenses (including non-monetary expenses)

Election Expenses used in Election Period				
A Cash / Credit	B Non-monetary	C Property and Services Used and Received Through Transfers	D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
500 Advertising - media				
505 Posters, pamphlets, promotional				
511 Disability				
512 Child care				
515 Fundraising				
520 Furniture and equipment rental				
525 Honoraria/salaries	2,941.26			2,941.26
530 Interest and bank charges				
535 Audit fee (amount in excess of subsidy)				
545 Office occupancy (rent, utilities)				
550 Office supplies and postage				
555 Polling (opinion surveys, market research)				
560 Signs/structural support				
565 Transportation, accomodation and food				
570 Telephone				
575 Personal				
Other (provide details)				
580				
585				
590 Total (total of line 500 to 585)	2,941.26			2,941.26

From schedule 7, line 850

From schedule 8, line 860

595 Total election expenses
(Total of line 590 column A, B and C)

2,941.26

To line 400

To line 405

Provide the amount of bank charges and loan interest incurred from the close of the polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ _____

Bank Charges line 598 \$ _____

Schedule 2 - Contributions to a Candidate (including non-monetary contributions)

A. Contributions Summary

		A	B	C (A plus B)
	Aggregate Contributions of:	Cash	Donations in Kind	Total of all Contributions
600	\$250 or more			
610	Less than \$250			
630	Total	\$	\$	\$

← To line 300

B. Contributions of \$250 or More

[Complete part B only if the aggregate value of the contributions (cash and non-monetary) from any individual normally resident in Manitoba was \$250 or more.]

Name of Contributor (alphabetical order)	\$ Aggregate Value of Contribution

Additional pages attached?

Yes _____

No X

Schedule 3 - Transfers from Endorsing Registered Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)

- | | | | | |
|----|--|----------|--------------------|---------------|
| A. | Total value of all <u>cash transfers</u> received during the candidacy period from the candidate's endorsing registered party: | line 700 | <u>\$ 2,941.26</u> | |
| B. | Total value of all <u>transfers of property or services</u> during the candidacy period from the candidate's endorsing registered party: | line 710 | <u>\$</u> | |
| C. | Total transfers from candidate's endorsing registered party:
(total of line 700 to 710) | line 720 | <u>\$ 2,941.26</u> | ← To line 320 |
| D. | If you entered an amount on line 710, report the value of property or services that were used in the election period: | line 730 | <u>\$</u> | |

Schedule 4 - Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ _____

B. Total value of all **transfers of property or services** during the candidacy period from the candidate's constituency association: line 750 \$ _____

C. Total transfers from the candidate's constituency association: (total of line 740 to 750) line 760 \$ _____

← To line 310

D. If you entered an amount on line 750, disclose the value of property or services that were **used** during the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and Manitoba Residential Address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes _____

No _____

Schedule 5 - Reconciliation of Income Tax Receipts

(Complete only if the candidate was registered to issue income tax receipts - i.e. Form 911 was filed with Elections Manitoba)

Total number of income tax receipts received from Elections Manitoba line 780 _____

Total number of income tax receipts returned to Elections Manitoba:

- Issued to Contributors line 790 _____ ← Return Elections
Manitoba copies only.

- Voided or cancelled line 800 _____ ← Return all three
copies.

- Unused line 810 _____ ← Return all three
copies.

Total number of income tax receipts returned to Elections Manitoba line 820 _____
(total of line 790 to 810)

Total unreturned income tax receipts (line 780 minus line 820) line 830 _____

Please provide receipt numbers and an explanation for any unreturned income tax receipts.

Schedule 6 - Accounts Payable

(Complete only if there are amounts owing to suppliers at the end of the candidacy period. Do not include loans payable.)

Name of Supplier	Description of Expense	\$ Amount
INEZ VYSTRCIL-SPENCE	LOST WAGES	2,941.26
	Total accounts payable	line 840 \$ 2,941.26

To line 200

Schedule 7 - Candidate's Disability Expenses

(Complete only if reasonable expenses were incurred by a disabled candidate in relation to a candidate's disability to enable the candidate to campaign in an election period)

* Per section 115 of *The Election Financing Act*, reasonable expenses are those that are over and above the expenses normally incurred by the candidate.

List and describe the nature of the expenses incurred and the amounts claimed.

Description of Expense		\$ Value of expense incurred
Total disability expenses	line 850	\$

← To line 511, column D

Candidate's Signature

Date

Schedule 8 - Candidate's Child Care Expenses

(Complete only if reasonable expenses* were incurred by a candidate in relation to child care expenses to enable the candidate to campaign in an election period.)

* Per section 115 of *The Election Financing Act*, reasonable expenses are those that are over and above the expenses normally incurred by the candidate.

List and describe the nature of the expenses incurred and the amounts claimed.

Description of Expense		\$ Value of expense incurred
Total child care expenses	line 860	\$

← To line 512, column D

Candidate's Signature

Date

Schedule 9 - Annual Advertising Expenses (outside the election period and to be completed for the year of a fixed date election)

(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limits.) s.58(2)

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. (s.115) For this part it includes promotional materials. (s.57)

Total advertising expenses incurred during year _____ (outside the election period)

910 Endorsed candidates (from line 940) line 910 \$ _____

920 Individuals (from line 950) line 920 _____

930 Total Annual advertising expenses outside election period (total of line 910 to 920) line 930 \$ _____

A. Advertising expenses incurred by the candidate outside the election period and in the year of a fixed date election.*

Details of Expense	\$ Amount
Total Line 940	\$ nil

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent outside the election period and in the year of a fixed date election.*

Name of Individual	Address	\$ Amount
Total Line 950		\$ nil

* Attach separate list if necessary.