

922

**Candidate's Financial Statements
and Supporting Schedules**



(To be filed within 30 days after the end of the Candidacy Period)

For the Candidacy Period

Date MAY 2, 2003

To Date AUGUST 4, 2003

Candidate

Name	<u>JOAN CLEMENT</u>
Electoral Division	<u>RUSSELL</u>
Endorsing Political Party (If applicable)	<u>LIBERAL</u>

Official Agent

Name	<u>EUGENE SOCHASKI</u>
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Auditor

Name of Auditor	<u>GEORGE ALLARD, C.G.A</u>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

Signature of Official Agent

10/08/03
Date



Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

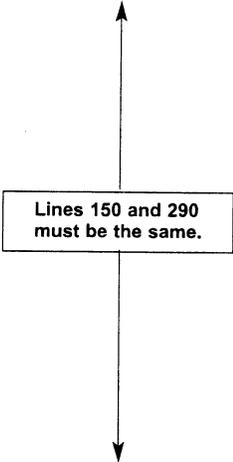
100	Cash	\$ <u>1922.53</u>
110	Accounts receivable	_____
120	Inventory	_____
	Other assets (provide details)	
130	_____	_____
140	_____	_____

150	Total Assets (total of line 100 to 140)		line 150	\$ <u>1922.53</u>
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Liabilities and Surplus

200	Accounts payable	\$ <u>3020.06</u>
210	Overdraft/ Line of Credit*	_____
220	Loans*	_____
	Other liabilities (provide details)	
230	_____	_____
240	_____	_____
250	Candidacy Period Surplus/(Deficit)	<u>(1097.53)</u>

290	Total Liabilities and Surplus (total of line 200 to 250)		line 290	\$ <u>1922.53</u>
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From line 440

* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ 2225.00	← From line 630, column C
310	Transfers from endorsing political party		← From line 720
320	Transfers from candidate's constituency association	913.22	← From line 760
330	Fund raising		
	Other Income (provide details)		
340	<u>Cash donations</u>	<u>90.00</u>	
350			
390	Total Income and Transfers (total of line 300 to 350)		line 390 \$ <u>3228.22</u>

Expenses and Transfers

400	Election expenses	\$ 4322.80	← From line 585, column A
410	Non - election expenses	2.95	← From line 585, column B
420	Transfers to endorsing political party		
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>4325.75</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>(1097.53)</u>

To line 250

Schedule 1 – Candidacy Period Expenses (INCLUDING DONATIONS IN KIND)

	A	B	C
	Election Expenses	Non-Election Expenses	Total Expenses (columns A plus B)
500 Advertising - Media	1574.03		
505 Posters, pamphlets, promotional	154.08		
510 Audit fee (amount in excess of subsidy)			
515 Disability			
520 Fund raising			
525 Furniture and equipment rental			
530 Honoraria/Salaries			
535 Interest and bank charges	.59	2.95	
540 Office Occupancy (rent, utilities)			
545 Office Supplies and postage	84.68		
550 Personal			
555 Polling			
560 Signs/structural support	467.86		
565 Telephone	405.24		
570 Transportation, accommodation and food	1636.32		
Other (provide details)			
575 _____			
580 _____			
585 Total expenses (total of line 500 to 580)	4322.80	2.95	
590 Less Donations in Kind (used in election period)			
595 Total election expenses eligible for reimbursement (line 585 minus line 590)			

From schedule 6, line 840

To line 400

To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to the end of the candidacy period.

Loan interest line 597 \$ _____
 Bank Charges line 599 \$ 2.95

Schedule 3 – Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period
from the candidate's endorsing political party: line 700 \$ _____

B. Total value of all **transfers of goods or services** during the candidacy
period from the candidate's endorsing political party: line 710 \$ _____

C. Total transfers from candidate's endorsing political party:
(total of line 700 to 710) line 720 \$ _____

← To line 310

D. If you entered an amount on line 710, report the
value of goods or services that were used in the election period: line 730 \$ _____

Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$ 913.22

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate’s constituency association: line 750 \$ _____

C. Total transfers from candidate’s constituency association: (total of line 740 to 750) line 760 \$ 913.22 ← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

_____ No (no further information is required)

_____ Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes _____

No _____

Allard Yakubchak Paull

CERTIFIED GENERAL ACCOUNTANTS

Partners: George J. Allard, C.G.A.*
Russell M. Yakubchak, C.G.A.*
Shelley J. Paull, C.G.A.*
Associate: Fred G. Letain, C.G.A.*
*Denotes Professional Corporation

AUDITORS' REPORT ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES

To Eugene Sochaski, Official Agent for Joan Clement, Candidate,

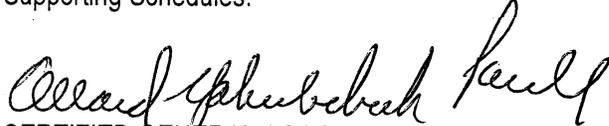
We have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of The Elections Finances Act of Manitoba and the guidelines issued by the Chief Electoral Officer, for the candidacy of Joan Clement for the candidacy period from November 28, 2002 to August 3, 2003 relating to the election held on June 3, 2003 in the Electoral Division of Russell. The financial statements are the responsibility of the Official Agent and the Candidate. Our responsibility is to express an opinion on the financial statements base on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statement presentation.

The Act does not, however, require us to report, nor was it practicable for us to determine, that the accounting records include all transactions relating to the candidacy of Joan Clement.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraph, Form 922, Candidate's Financial Statements and Supporting Schedules for Joan Clement are presented fairly, in all material respects, in accordance with the accounting requirements of *The Elections Finance Act of Manitoba* and the guidelines issued by the Chief Electoral Officer.

Further, we report that the total income (including transfers received, and deemed transfers as of the report date) of \$3,228.22, and the total expenses (including transfers paid out as of the report date) of \$4,325.75 for the candidacy period are the same as the related totals in Form 922 Candidate's Financial Statements and Supporting Schedules.


CERTIFIED GENERAL ACCOUNTANTS

Dauphin, Manitoba
October 3, 2003

