

922

**Candidate's Financial Statements  
and Supporting Schedules**



(To be filed within 30 days after the end of the Candidacy Period)

For the Candidacy Period

Date APRIL 26 / 03

To Date AUGUST 4 / 03

Candidate

Name	TARAN MALIK
Electoral Division	FORT GARRY
Endorsing Political Party (if applicable)	LIBERAL

Official Agent

Name	NORMAN MAGNUSSON
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Auditor

Name of Auditor	THORNTON & Co.
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	

**Declaration**

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

[Signature]  
Signature of Official Agent

SEPT 5 / 03  
Date

SEP 18 2003

**Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period**

**Assets**

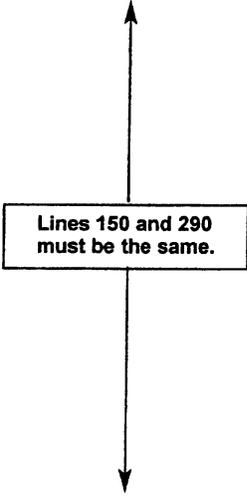
100 Cash \$ 3195.86  
 110 Accounts receivable \_\_\_\_\_  
 120 Inventory \_\_\_\_\_  
 Other assets (provide details)  
 130 \_\_\_\_\_  
 140 \_\_\_\_\_

150 **Total Assets** (total of line 100 to 140) line 150 \$ 3195.86

**Liabilities and Surplus**

200 Accounts payable \$ 3195.86  
 210 Overdraft/ Line of Credit\* \_\_\_\_\_  
 220 Loans\* \_\_\_\_\_  
 Other liabilities (provide details)  
 230 \_\_\_\_\_  
 240 \_\_\_\_\_  
 250 Candidacy Period Surplus/(Deficit) \_\_\_\_\_

290 **Total Liabilities and Surplus** (total of line 200 to 250) line 290 \$ 3195.86



← From line 440

\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

# Statement of Income, Expenses and Transfers for the Candidacy Period

## Income and Transfers

300 Contributions	\$ <u>13074.00</u>	← From line 630, column C
310 Transfers from endorsing political party	<u>940.00</u>	← From line 720
320 Transfers from candidate's constituency association	_____	← From line 760
330 Fund raising	_____	
Other Income (provide details)		
340 _____	_____	
350 _____	_____	
 390 Total Income and Transfers (total of line 300 to 350)		line 390 \$ <u>14014.00</u>

## Expenses and Transfers

400 Election expenses	\$ <u>13984.00</u>	← From line 585, column A
410 Non – election expenses	<u>30.00</u>	← From line 585, column B
415 Transfer of money to endorsing political party	_____	
420 Transfer of goods and services to endorsing political party	_____	
 430 Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>14014.00</u>
 440 Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>Ø</u>
		↑ To line 250

**Schedule 1 – Candidacy Period Expenses (INCLUDING DONATIONS IN KIND)**

	A	B	C
	Election Expenses	Non-Election Expenses	Total Expenses (columns A plus B)
500 Advertising - Media	789.66		789.66
505 Posters, pamphlets, promotional	2642.38		2642.38
510 Audit fee (amount in excess of subsidy)			
515 Disability			
520 Fund raising			
525 Furniture and equipment rental	256.50		256.50
530 Honoraria/Salaries	3744.91		3744.91
535 Interest and bank charges	60.00	30.00	90.00
540 Office Occupancy (rent, utilities)	2264.55		2264.55
545 Office Supplies and postage	487.54		487.54
550 Personal			
555 Polling			
560 Signs/structural support	774.22		774.22
565 Telephone	1820.95		1820.95
570 Transportation, accommodation and food	550.20		550.20
Other (provide details)			
575 <u>OPEN HOUSE</u>	593.09		593.09
580 _____			
585 Total expenses (total of line 500 to 580)	13984.00	30.00	14014.00
590 Less Donations in Kind (used in election period)			
595 Total election expenses eligible for reimbursement (line 585 minus line 590)	13984.00		

From schedule 6, line 840

To line 400

To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to the end of the candidacy period.

Loan interest line 597 \$ \_\_\_\_\_  
 Bank Charges line 599 \$ 90.00

**Schedule 2 – Contributions to a Candidate (INCLUDING DONATIONS IN KIND)**

**A. Contributions Summary**

		A	B	C (A plus B)
	Aggregate Contributions of:	Cash	Donations in Kind	Total of all Contributions
600	\$250 or more	6501.00		6501.00
610	\$25 or more but less than \$250	6253.00		6253.00
620	Less than \$25	320.00		320.00
630	<b>Total</b>	<b>\$ 13074.00</b>	<b>\$</b>	<b>\$ 13074.00</b>

Enter line 630, column C total on line 300

**B. Contributions of \$250 or More**

(Complete part B only if the aggregate value of the contributions (cash and donations in kind) from any individual normally resident in Manitoba was \$250 or more during the candidacy period.)

Name of Contributor (alphabetical order)	Contributor's Manitoba Residential Address	Aggregate Value of Contributions
	NAME & ADDRESS	AMOUNT
	Dr. Amarjit Arneja	✓ 500.00
	Dr. Jagmit Arneja	✓ 501.00
	Dr. Jugpal Arneja	✓ 500.00
	Dr. Shalinder Arneja	✓ 500.00
	Dr Bhupinder S Bedi	✓ 500.00
	Mrs Sita Bedi	✓ 500.00
	Ashok Dilawri	✓ 500.00
	Balwinder Singh Gill	✓ 500.00
	Mr. Shyam Joshi	✓ 250.00
	Mrs. Sushma Joshi	✓ 250.00
	Dr Raj Mahay	✓ 250.00
	Santosh Mahay	✓ 250.00
	Mr. Ravinder Paul Sandhu	✓ 1,500.00

Additional pages attached

**Contributor's Manitoba Residential Address is available for viewing at Elections Manitoba.**

No \_\_\_\_\_

### Schedule 3 – Transfers from Endorsing Political Party

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(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

- A. Total value of all cash transfers received during the candidacy period from the candidate's endorsing political party: line 700 \$ \_\_\_\_\_
- B. Total value of all transfers of goods or services during the candidacy period from the candidate's endorsing political party: line 710 \$ 940.00
- C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ 940.00 ← To line 310
- D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 940.00

## Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$ \_\_\_\_\_

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate’s constituency association: line 750 \$ \_\_\_\_\_

C. Total transfers from candidate’s constituency association: line 760 \$ \_\_\_\_\_  
(total of line 740 to 750)

← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ \_\_\_\_\_

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

\_\_\_\_\_ No (no further information is required)

\_\_\_\_\_ Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution
/	

List attached? Yes \_\_\_\_\_ No \_\_\_\_\_





*Thornton & Co.*

CERTIFIED GENERAL ACCOUNTANTS  
PROFESSIONAL CORPORATION

*G. T. Thornton, FCGA, C.A.F.M.*  
*Todd T. Thornton, C.G.A.C.A.F.M.*

**AUDITOR'S REPORT  
ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND  
SUPPORTING SCHEDULES**

**To Norman Magnusson, Official Agent for Taran Malik**

I have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer, for the candidacy of **Taran Malik** for the candidacy period from April 26, 2003 to August 4, 2003, relating to the election held on June 3, 2003, in the Electoral Division of Fort Garry. The financial statements are the responsibility of the Official Agent and the Candidate. My responsibility is to express an opinion on the financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statements presentation.

In my opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for **Taran Malik** are presented fairly, in all material respects, in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide – Accounting for Purposes of The Elections Finances Act* issued by the Chief Electoral Officer.

**THORNTON & CO.**

*G. T. Thornton*

Gary T. Thornton, FCGA, C.A.F.M.

**Winnipeg Manitoba  
September 11, 2003**

RECEIVED  
SEP 11 2003