

922

Candidate's Financial Statements and Supporting Schedules



(To be filed within 30 days after the end of the Candidacy Period)

For the Candidacy Period

Date May 02, 2003

To

Date August 04, 2003

Candidate

Name
<i>Mckay, Russell</i>
Electoral Division
<i>Swan River</i>
Endorsing Political Party (If applicable)
<i>Liberal/Libéral</i>

Official Agent

Name
<i>Linda Boucher</i>

Auditor

Name of Auditor
<i>Berkan &amp; Mcgimpsey</i>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)
<i>Wayne Mcgimpsey</i>

*Candidate*

Declaration

I, the undersigned ~~Official Agent~~, hereby file a completed Form 922 - Candidate's Financial Statements and Supporting Schedules - along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with The Elections Finances Act.

*Russell McKay*  
Signature of Official Agent  
*Candidate*

*Feb 20 2004.*  
Date



**Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period**

**Assets**

100 Cash \$ \_\_\_\_\_  
 110 Accounts receivable \_\_\_\_\_  
 120 Inventory \_\_\_\_\_  
 Other assets(provide details)  
 130 \_\_\_\_\_  
 140 \_\_\_\_\_

150 **Total Assets** (total of line 100 to 140) line 150 \$ \_\_\_\_\_

**Liabilities and Surplus**

200 Accounts payable \$ \_\_\_\_\_  
 210 Overdraft/ Line of Credit\* \_\_\_\_\_  
 220 Loans\* \_\_\_\_\_  
 Other liabilities (provide details)  
 230 \_\_\_\_\_  
 240 \_\_\_\_\_  
 250 Candidacy Period Surplus/(Deficit) ← **From line 440**

**Lines 150 and 290 must be the same**

290 **Total Liabilities and Surplus** (total of line 200 to 250) line 290 \$ \_\_\_\_\_

\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

**Statement of Income, Expenses and Transfers for the Candidacy Period**

**Income and Transfers**

300 Contributions	\$ 1,663.14	← From line 630, column C
310 Transfers from endorsing political party		← From line 720
320 Transfers from candidate's constituency association		← From line 760
330 Fund raising		
Other Income (provide details)		
340		
350		
390 Total Income and Transfers (total of line 300 to 350)		line 390 \$ 1,663.14

**Expenses and Transfers**

400 Election expenses	\$ 1,663.14	← From line 585, column A
410 Non - election expenses		← From line 585, column B
415 Transfer of money to endorsing political party		
420 Transfer of goods and services to endorsing political party		
430 Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ 1,663.14
440 Total Candidacy Period Surplus/(Deficit) (line 390 minus line 430)		line 440 \$
		To line 250

**Schedule 1 - Candidacy Period Expenses (INCLUDING DONATIONS IN KIND)**

	A	B	C
	Election Expenses	Non-Election Expenses	Total Expenses (columns A plus B)
500 Advertising - Media	355.00		355.00
505 Posters, pamphlets, promotional	101.65		101.65
510 Audit fee (amount in excess of subsidy)			
515 Disability			
520 Fund raising			
525 Furniture and equipment rental			
530 Honoraria/Salaries			
535 Interest and bank charges			
540 Office Occupancy (rent, utilities)			
545 Office Supplies and postage	26.76		26.76
550 Personal			
555 Polling			
560 Signs/structural support	26.20		26.20
565 Telephone	100.00		100.00
570 Transportation, accomodation and food	1002.43 <del>1053.53</del>	51.10	1,053.53
Other (provide details)			
575			
580			
585 Total expenses (total of line 500 to 580)	1,663.14		1,663.14
590 Less Donations In Kind (used in election period)	390.14	To line 400	To line 410
595 Total election expenses eligible for reimbursement (line 585 minus line 590)	1,273.00		

From schedule 6, line 840

Provide the amount of bank charges and loan interest incurred from the close of the polls to the end of the candidacy period.

Loan interest                      line 597      \$ \_\_\_\_\_

Bank Charges                      line 599      \$ \_\_\_\_\_

**Schedule 2 - Contributions to a Candidate (INCLUDING DONATIONS IN KIND)**

**A. Contributions Summary**

		A	B	C (A plus B)
	Aggregate Contributions of:	Cash	Donations in Kind	Total of all Contributions
600	\$250 or more	300.00	390.14	690.14
610	\$25 or more but less the \$250	973.00		973.00
620	Less than \$25			
630	<b>Total</b>	<b>\$ 1,273.00</b>	<b>\$ 390.14</b>	<b>\$ 1,663.14</b>

Enter line 630, column C total on line 300

**B. Contributions of \$250 or Mor**

*(Complete part B only if the aggregate value of the contributions (cash and donations in kind) from any individual normally resident in Manitoba was \$250 or more during the candidacy period.)*

Name of Contributor (alphabetical order)	Contributor's Manitoba Residential Address	Aggregate Value of Contributions
Bryan Thompson		300.00
Gift in Kind		390.14

### Schedule 3 - Transfers from Endorsing Political Party

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*(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)*

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ \_\_\_\_\_

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ \_\_\_\_\_

C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ \_\_\_\_\_

← To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ \_\_\_\_\_

## Schedule 4 - Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all cash transfers received during the candidacy period from the candidate's constituency association: line 740 \$ \_\_\_\_\_

B. Total value of all transfers of goods or services during the candidacy period from the candidate's constituency association: line 750 \$ \_\_\_\_\_

C. Total transfers from the candidate's constituency association: (total of line 740 to 750) line 760 \$ \_\_\_\_\_

← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used in the election period: line 770 \$ \_\_\_\_\_

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

\_\_\_\_\_ No (no further information required)

X Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution
Bryan Thompson	300.00

List attached?

Yes \_\_\_\_\_

No X

## Schedule 5 - Reconciliation of Income Tax Receipts

(Complete only if the candidate was registered to issue income tax receipts - i.e. Form 911 was filed with Elections Manitoba)

Total number of income tax receipts received from Elections Manitoba line 780 75

Total number of income tax receipts returned to Elections Manitoba:

- Issued to Contributors line 790 7 Return Elections  
Manitoba copies only.
  
- Voided or cancelled line 800 2 Return all three  
copies.
  
- Unused line 810 66 Return all three  
copies.

Total number of income tax receipts returned to Elections Manitoba  
(total of line 790 to 810) line 820 75

Total unreturned income tax receipts (line 780 minus line 820) line 830           

Please provide receipt numbers and an explanation for any unreturned income tax receipts.

- 9726 *VOID - put contributor's name on candidates line*

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- 9727 *Peter Chartrand*

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- 9728 *Elbert Chartarnd*

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- 9729 *Hans Leonhardt*

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- 9730 *VOID - put contributor's name on candidate's line*

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- 9731 *Bryan Thompson*

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- 9732 *Elbert Chartrand*

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- 9733 *Tim Phillips*

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- 9734 *Frank Satlar*

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## Schedule 6 - Candidate's Disability Expenses

(Complete only if reasonable expenses were incurred by a disabled candidate in relation to the candidate's disability to enable the candidate to campaign in an election period)

List and describe the nature of the expenses incurred and the reasonable amounts claimed. Attach supporting receipts or documents.

Description of Expense		\$ Value of expense incurred
Total disability expenses	line 840	\$

← To line 515, column B

Russell McKay  
Candidate's Signature

Feb 20 2004  
Date

*Berkan & McGimpsey*

*Chartered Accountants*

1316 MAIN STREET EAST  
SWAN RIVER, MANITOBA R0L 1Z0

AL BERKAN, C.A.  
WAYNE MCGIMPSEY, C.A.

P. O. BOX 1960  
PHONE (204) 734-9321  
FAX: 734-9325

**AUDITORS' REPORT  
ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND  
SUPPORTING SCHEDULES**

To Linda Boucher, Official Agent for Russell McKay

We have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Elections Finances Act of Manitoba and Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer, for the candidacy of Russell McKay for the candidacy period from May 2, 2003 to August 4, 2003 relating to the election held on June 3, 2003 in the Electoral Division of Swan River. The financial statements are the responsibility of the Official Agent and the Candidate. Our responsibility is to express an opinion on the financial statements based on our audit.

Except as explained in the following paragraphs, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statement presentation.

Our examination of the records for the candidacy period indicated a significant lack of documentation to support transactions. Also, the record keeping was inadequate to satisfy ourselves that all income and expenses of the campaign had been recorded or had occurred. As a result, we were unable to determine whether adjustments were required in respect of recorded or unrecorded assets, recorded or unrecorded liabilities, the components making up the statements of income, as well as an accurate allocation of election expenses and non-election expenses.

In addition, the Candidate was not available to provide additional information or to endorse Form 922, Candidate Financial Statements and Supporting Schedules. This document represents the auditors' compilation of available information provided by the Candidate.

In view of the possible material effects on Form 922, Candidate's Financial Statements and Supporting Schedules of the matters described in the two preceding paragraphs, we were unable to express an opinion whether Form 922, Candidate's Financial Statements and Supporting Schedules for Russell McKay are presented fairly, in all material respects, in accordance with the accounting requirements of *The Elections Finances Act of Manitoba and Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer.

Swan River, Manitoba  
November 28, 2003

RECEIVED  
FEB 23 2004

*Berkan & McGimpsey*

CHARTERED ACCOUNTANTS