

922

**Candidate's Financial Statements
and Supporting Schedules**



(To be filed within 30 days after the end of the Candidacy Period)

For the Candidacy Period

Date
MAY 3, 2003

To

Date
AUGUST 4, 2003

Candidate

Name	CHARLES MRENA
Electoral Division	SOUTHDALE
Endorsing Political Party (If applicable)	LIBERAL

Official Agent

Name	PATRICIA FITZMAURICE
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Auditor

Name of Auditor	THORNTON & CO.
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	GARY THORNTON

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

Signature of Official Agent

Date

Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

100 Cash \$ 1170.08
 110 Accounts receivable _____
 120 Inventory _____
 Other assets (provide details)
 130 _____
 140 _____

150 **Total Assets** (total of line 100 to 140) line 150 \$ 1170.08

Liabilities and Surplus

200 Accounts payable \$ 1463.55
 210 Overdraft/ Line of Credit* _____
 220 Loans* _____
 Other liabilities (provide details)
 230 _____
 240 _____
 250 Candidacy Period Surplus/(Deficit) <293.47>

From line 440

Lines 150 and 290 must be the same.

290 **Total Liabilities and Surplus** (total of line 200 to 250) line 290 \$ 1170.08

* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ <u>1725.00</u>	← From line 630, column C
310	Transfers from endorsing political party	<u>940.00</u>	← From line 720
320	Transfers from candidate's constituency association	<u>3006.00</u>	← From line 760
330	Fund raising	_____	
	Other Income (provide details)		
340	_____	_____	
350	_____	_____	
390	Total Income and Transfers (total of line 300 to 350)		line 390 \$ <u>5665.00</u>

Expenses and Transfers

400	Election expenses	\$ <u>5938.47</u>	← From line 585, column A
410	Non – election expenses	<u>20.00</u>	← From line 585, column B
415	Transfer of money to endorsing political party	_____	
420	Transfer of goods and services to endorsing political party	_____	
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>5958.57</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u><293.47></u>
			↑ To line 250

Schedule 1 – Candidacy Period Expenses (INCLUDING DONATIONS IN KIND)

	A	B	C
	Election Expenses	Non-Election Expenses	Total Expenses (columns A plus B)
500 Advertising - Media	1649.04		1649.04
505 Posters, pamphlets, promotional	1752.99		1752.99
510 Audit fee (amount in excess of subsidy)			
515 Disability			
520 Fund raising			
525 Furniture and equipment rental	74.10		74.10
530 Honoraria/Salaries			
535 Interest and bank charges	10.00	20.00	30.00
540 Office Occupancy (rent, utilities)			
545 Office Supplies and postage	1147.80		1147.80
550 Personal			
555 Polling			
560 Signs/structural support	773.67		773.67
565 Telephone	350.89		350.89
570 Transportation, accommodation and food	179.98		179.98
Other (provide details)			
575 _____			
580 _____			
585 Total expenses (total of line 500 to 580)	5938.47	20.00	5958.47
590 Less Donations in Kind (used in election period)			
595 Total election expenses eligible for reimbursement (line 585 minus line 590)	5938.47		

From schedule 6,
line 840

To line 400

To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to the end of the candidacy period.

Loan interest line 597 \$ _____
Bank Charges line 599 \$ 20.00

Schedule 3 – Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ _____

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ 940.00

C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ 940.00

← To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 940.00

Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)

- A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$ 3000.00
- B. Total value of all **transfers of goods or services** during the candidacy period from the candidate’s constituency association: line 750 \$ _____
- C. Total transfers from candidate’s constituency association: line 760 \$ 3000.00 ← To line 320
 (total of line 740 to 750)
- D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

- E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes _____

No _____

Thornton & Co.

CERTIFIED GENERAL ACCOUNTANTS
PROFESSIONAL CORPORATION

G. T. Thornton, FCGA, C.A.F.M.
Todd T. Thornton, C.G.A.C.A.F.M.

**AUDITOR'S REPORT
ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING
SCHEDULES**

To Patricia Fitzmaurice, Official Agent for Charles Mrena

I have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer, for the candidacy of Charles Mrena for the candidacy period from May 3, 2003 to August 4, 2003, relating to the election held on June 3, 2003, in the Electoral Division of Southdale. The financial statements are the responsibility of the Official Agent and the Candidate. My responsibility is to express an opinion on the financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statements presentation.

Due to the nature of the types of transactions inherent in any election campaign, my verification of transfer from constituency association was limited to the amount recorded in the candidate's election campaign records and I was not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses and the campaign period surplus/ deficit.

In my opinion, except for the effect of adjustments, if any which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the transfer referred to in the preceding paragraph. Form 922, Candidate's Financial Statements and Supporting Schedules for **Charles Mrena** are presented fairly, in all material respects, in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide – Accounting for Purposes of The Elections Finances Act* issued by the Chief Electoral Officer.

THORNTON & CO.

G. T. Thornton

Gary T. Thornton, FCGA, C.A.F.M.

**Winnipeg Manitoba
August 28, 2003**