

922

**Candidate's Financial Statements
and Supporting Schedules**



(To be filed within 30 days after the end of the Candidacy Period)

For the Candidacy Period

Date MAY 6, 2003

To

Date AUGUST 4, 2003

Candidate

Name	KIRSTY REILLY
Electoral Division	ST. VITAL
Endorsing Political Party (If applicable)	PC MANITOBA

Official Agent

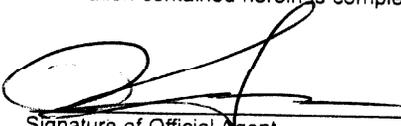
Name	PAMELA SERSUN
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Auditor

Name of Auditor	SCARROW & DONALD, LLP
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	PETER J. DONALD, CA

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.


Signature of Official Agent

AUGUST 28, 2003
Date

Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

100	Cash	\$	<u>66.99</u>
110	Accounts receivable		<u>--</u>
120	Inventory		<u>--</u>
	Other assets (provide details)		
130	_____		_____
140	_____		_____

150 Total Assets (total of line 100 to 140) line 150 \$ 66.99

Liabilities and Surplus

200	Accounts payable	\$	<u>254.30</u>
210	Overdraft/ Line of Credit*		<u>--</u>
220	Loans*		<u>--</u>
	Other liabilities (provide details)		
230	_____		_____
240	_____		_____
250	Candidacy Period Surplus/(Deficit)		<u>(187.31)</u>

From line 440

Lines 150 and 290 must be the same.

290 Total Liabilities and Surplus (total of line 200 to 250) line 290 \$ 66.99

* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300 Contributions	\$ 1325.00	← From line 630, column C
310 Transfers from endorsing political party	--	← From line 720
320 Transfers from candidate's constituency association	2500.00	← From line 760
330 Fund raising	--	
Other Income (provide details)		
340 _____	_____	
350 _____	_____	
 390 Total Income and Transfers (total of line 300 to 350)		line 390 \$ <u>3825.00</u>

Expenses and Transfers

400 Election expenses	\$ 3931.49	← From line 585, column A
410 Non - election expenses	80.82	← From line 585, column B
420 Transfers to endorsing political party	_____	
 430 Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>4012.31</u>
 440 Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>(187.31)</u>
		↑ To line 250

Schedule 1 – Candidacy Period Expenses (INCLUDING DONATIONS IN KIND)

	A	B	C
	Election Expenses	Non-Election Expenses	Total Expenses (columns A plus B)
500 Advertising - Media	56.60	--	56.60
505 Posters, pamphlets, promotional	1272.25	--	1272.25
510 Audit fee (amount in excess of subsidy)		--	--
515 Disability		--	--
520 Fund raising	--	--	--
525 Furniture and equipment rental	--	--	--
530 Honoraria/Salaries	--	--	--
535 Interest and bank charges	23.25	22.57	45.82
540 Office Occupancy (rent, utilities)	588.00	--	588.00
545 Office Supplies and postage	715.16	--	715.16
550 Personal	--	--	--
555 Polling	60.00	--	60.00
560 Signs/structural support	796.26	--	796.26
565 Telephone	379.29	22.38	401.67
570 Transportation, accommodation and food	40.68	35.87	76.55
Other (provide details)			
575 _____			
580 _____			
585 Total expenses (total of line 500 to 580)	3931.49	80.82	4012.31
590 Less Donations in Kind (used in election period)			
595 Total election expenses eligible for reimbursement (line 585 minus line 590)	3931.49		

From schedule 6, line 840

To line 400

To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to the end of the candidacy period.

Loan interest	line 597	\$	---
Bank Charges	line 599	\$	22.57

Schedule 3 – Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ _____

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ _____

C. Total transfers from candidate's endorsing political party: line 720 \$ _____
(total of line 700 to 710)

← To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ _____

Schedule 4 – Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ 2500.00

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association: line 750 \$ --

C. Total transfers from candidate's constituency association: (total of line 740 to 750) line 760 \$ 2500.00

← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ --

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes

No

Scarrow & Donald LLP

**SCARROW & DONALD LLP
CHARTERED ACCOUNTANTS**

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August 28, 2003

AUDITORS' REPORT

**To Pamela Sersun
Official Agent for Kirsty Reilly:**

We have audited the Statement of Assets, Liabilities and Deficit for Kirsty Reilly as at the end of the candidacy period and the Statement of Income, Expenses and Transfers and Schedules 1 - 6 (Form 922) for the candidacy period from May 6, 2003, to August 4, 2003, relating to the election held on June 4, 2003, in the Electoral Division of St. Vital as defined in Section 61 of the Elections Finances Act. This Financial Statement is the responsibility of the Official Agent and the Candidate. Our responsibility is to express an opinion on this Financial Statement based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the Financial Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statement. An audit also includes assessing the accounting principles used and significant estimates made by Official Agent and the Candidate, as well as evaluating the overall presentation of the Financial Statement.

In our opinion, this Financial Statement presents fairly, in all material respects, the assets, liabilities and deficit of the Candidate as at the end of the candidacy period and the income, expenses and transfers for the candidacy period from May 6, 2003 to August 4, 2003 relating to the election held on June 4, 2003, in the Electoral Division of St. Vital in accordance with Section 61 of the Elections Finances Act.



Scarrow & Donald LLP
Chartered Accountants
Winnipeg, Manitoba

For this communication, together with the work done to prepare this communication and for the opinions we have formed, if any, we accept and assume responsibility only to the addressee of this communication, as specified in our letter of engagement.