

922

Candidate's Financial Statements and Supporting Schedules



(To be filed within 30 days after the end of the Candidacy Period)

For the Candidacy Period

Date

MAY 9, 2003

To

Date

AUGUST 4, 2003

Candidate

Name

MARILYN SKUBOVIUS

Electoral Division

PEMBINA

Endorsing Political Party (If applicable)

LIBERAL

Official Agent

Name

BERNICE ENNS

Auditor

Name of Auditor

KRAHU & FRIESEN CHARTERED ACCOUNTANTS

Name of Public Accountant to Whom Inquiry May be Directed (if different than above)

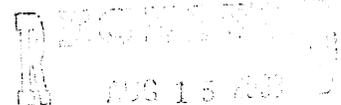
GERALD FRIESEN C.A.

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – Candidate's Financial Statements and Supporting Schedules – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

Signature of Official Agent

Date



Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

100	Cash	\$	_____
110	Accounts receivable		_____
120	Inventory		_____
	Other assets (provide details)		
130	_____		_____
140	_____		_____

150 **Total Assets** (total of line 100 to 140)

line 150 \$ NIL

Liabilities and Surplus

200	Accounts payable	\$	_____
210	Overdraft/ Line of Credit*		_____
220	Loans*		_____
	Other liabilities (provide details)		
230	_____		_____
240	_____		_____
250	Candidacy Period Surplus/(Deficit)		_____

← From line 440

290 **Total Liabilities and Surplus** (total of line 200 to 250)

line 290 \$ NIL

Lines 150 and 290
must be the same.

* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ <u>238</u>	← From line 630, column C
310	Transfers from endorsing political party	_____	← From line 720
320	Transfers from candidate's constituency association	_____	← From line 760
330	Fund raising	_____	
	Other Income (provide details)	_____	
340	_____	_____	
350	_____	_____	
390	Total Income and Transfers (total of line 300 to 350)		line 390 \$ <u>238</u>

Expenses and Transfers

400	Election expenses	\$ <u>238</u>	← From line 585, column A
410	Non – election expenses	_____	← From line 585, column B
415	Transfer of money to endorsing political party	_____	
420	Transfer of goods and services to endorsing political party	_____	
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>238</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>NIL</u>

To line 250

Schedule 1 – Candidacy Period Expenses (INCLUDING DONATIONS IN KIND)

	A	B	C
	Election Expenses	Non-Election Expenses	Total Expenses (columns A plus B)
500 Advertising - Media			
505 Posters, pamphlets, promotional	238		238
510 Audit fee (amount in excess of subsidy)			
515 Disability			
520 Fund raising			
525 Furniture and equipment rental			
530 Honoraria/Salaries			
535 Interest and bank charges			
540 Office Occupancy (rent, utilities)			
545 Office Supplies and postage			
550 Personal			
555 Polling			
560 Signs/structural support			
565 Telephone			
570 Transportation, accommodation and food			
Other (provide details)			
575 _____			
580 _____			
585 Total expenses (total of line 500 to 580)	238		238
590 Less Donations in Kind (used in election period)	238		
595 Total election expenses eligible for reimbursement (line 585 minus line 590)	NIL		

From schedule 6, line 840

To line 400

To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to the end of the candidacy period.

Loan interest line 597 \$ NIL
 Bank Charges line 599 \$ NIL

Schedule 3 – Transfers from Endorsing Political Party *N/A*

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ _____

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ _____

C. Total transfers from candidate's endorsing political party: line 720 \$ _____
(total of line 700 to 710)

← To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ _____

Schedule 4 – Transfers from Candidate’s Constituency Association

N/A

(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$ _____

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate’s constituency association: line 750 \$ _____

C. Total transfers from candidate’s constituency association: line 760 \$ _____
(total of line 740 to 750)

← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

_____ No (no further information is required)

_____ Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached? Yes _____ No _____

**AUDITORS' REPORT
ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND
SUPPORTING SCHEDULES**

To Bernice Enns, Official Agent for Marilyn Skubovius.

We have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide - Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer, for the candidacy of Marilyn Skubovius for the candidacy period from May 14, 2003 to August 4, 2003 relating to the election held on June 3, 2003, in the Electoral Division of Pembina. The financial statements are the responsibility of the Official Agent and the Candidate. Our responsibility is to express an opinion on the financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in any election campaign, the completeness of contribution income and donations in kind income and expenses is not susceptible of satisfactory audit verification. Accordingly, our verification of contribution income and donations in kind income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, and the campaign period surplus/deficit.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of contribution income and donations in kind income and expenses referred to in the preceding paragraph, Form 922, Candidate's Financial Statements and Supporting Schedules for Marilyn Skubovius are presented fairly, in all material respects, in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide - Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer.

Krahn & Friesen

KRAHN & FRIESEN, C.A.'s
Morden, Manitoba
August 11, 2003

RECEIVED
AUG 11 2003
MORDEN, MANITOBA