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Statement of Income, Transfers and Election Expenses of a Registered Political Party for a Campaign Period



(To be filed within 30 days after the end of the campaign period)

For the campaign period:

Date May 2, 2003

To Date August 4, 2003

Political Party

Name
PROGRESSIVE CONSERVATIVE PARTY OF MANITOBA

Auditor

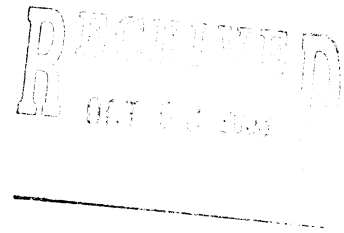
Name of Auditor
SCARROW & DONALD
Name of Public Accountant to whom inquiry may be directed (if different than above)

Declaration

I, the undersigned, Chief Financial Officer hereby file the Statement of Income, Transfers and Election Expenses of a Registered Political Party for a Campaign Period along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

[Signature]
Signature of Chief Financial Officer

Oct 3/03
Date



Statement of Income, Transfers and Election Expenses

Campaign Period Income

300	Contributions (Cash)	<u>275381.45</u>	To Form 920, line 635
305	Contributions (Donations in Kind)	<u>0.00</u>	To Form 920, line 640
310	Transfers from constituency associations	<u>0.00</u>	From line 700
320	Transfers from nominated candidates	<u>2000.00</u>	From line 710
330	Fund raising	<u>0.00</u>	
340	Investment income	<u>0.00</u>	
350	_____	_____	
360	_____	_____	
390	Total Income (total of line 300 to 360)		line 290 <u>277381.45</u>

Election Expenses and Transfers

400	Election expenses	<u>288627.22</u>	From line 595
410	Transfers to constituency associations	<u>0.00</u>	From line 720
420	Transfers to nominated candidates	<u>15844.00</u>	From line 730
430	Total Election Expenses and Transfers (total of line 400 to 420)		line 430 <u>304471.22</u>
440	Election Surplus/ (Deficit) (line 390 minus 430)		line 440 <u><u>-27089.77</u></u>
			To form 920, line 265

Schedule 1 Election Expenses (INCLUDING DONATIONS IN KIND)

500	Advertising - Media	139842.35		
505	Posters, pamphlets, promotional	42700.24		
510	Use of Capital Assets	2415.96		
515	Fund raising	6411.44		
520	Furniture and equipment rental	1742.10		
525	Honararia and salaries	12805.00		
530	Interest and bank charges	2162.24		
535	Legal and audit services			
540	Meeting space			
545	Office occupancy (rent, utilities)			
550	Office supplies and postage	11010.52		
	Other professional services			
560	_____			
565	Polling	55637.86		
570	Signs and structural support	135.66		
575	Transportation, accomodation and food	9822.72		
580	Telephone	3941.13		
	Other			
585	_____			
590	_____			
595	Total Election Expenses (total of lines 500 to 590)		line 595	288627.22
597	Less donations in kind		line 597	500.00
599	Total Election Expenses eligible for reimbursement		line 599	288127.22

Schedule 2 - Transfers From Constituency Associations and Nominated Candidates

A. From Constituency Associations

Name of Constituency Association	Total of Transfers from each Constituency Association
Total Transfers from Constituency Associations	line 700

1. List attached ? Yes No. X

B. From Nominated Candidates

Name of Nominated Candidates	Total of Transfers from each Nominated Candidate
Ralph Eichler	2000.00
Total Transfers from Nominated Candidates	Line 710

to line 320

Schedule 3 - Transfers To Constituency Associations and Nominated Candidates

A. To Constituency Associations

Name of Constituency Association	Total of Transfers sent to each Constituency Association
Total Transfers to Constituency Associations	Line 720

To line 410

1. List attached ? Yes ___ No. X

B. To Nominated Candidates

Name of Nominated Candidates	Total of Transfers to each Nominated Candidate
Cliff Albutt	50.00
Glen Cummings	670.00
Louise Dacquay	500.00
Len Derkatch	450.00
Myrna Driedger	400.00
Peter George Dyck	249.00
Mark Francis	250.00
Ray Garnet	150.00
Kelvin Goertzen	300.00
Betty Green	100.00
Virginia Larsson	150.00
David Laurence	100.00
Marcel Laurendeau	400.00
John Loewen	400.00
Larry Maguire	200.00
Bonnie Mitchelson	3500.00
Stuart Murray	800.00
Jack Penner	375.00
Michael Radcliffe	1800.00
Kirsty Reilly	150.00
Jack Reimer	500.00
Shirley Render	1325.00
Denis Rocan	700.00
Ron Schuler	950.00
Jason Shaw	200.00
Joy Smith	225.00
Heather Stefanson	400.00
Linda West	350.00
Dan Zahari	200.00
Total Transfers to Nominated Candidates	Line 730
	15844.00

to line 420

SCARROW & DONALD LLP
CHARTERED ACCOUNTANTS

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October 3, 2003

AUDITORS' REPORT

To the Chief Financial Officer
Progressive Conservative Party of Manitoba:

We have audited the Statement of Income, Transfers and Election Expenses and Schedules 1 -3 (Form 921) for the campaign period from May 2, 2003, to August 4, 2003, relating to the election held on June 3, 2003, as defined in Section 60 of the Elections Finances Act. This financial statement is the responsibility of the Party's management. Our responsibility is to express an opinion on this financial statement based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

Our examination indicated significant deficiencies in the accounting records and in the systems of internal control. As a result we were unable to determine whether adjustments were required in respect of elements making up the Statement of Income, Transfers and Election Expenses and Schedules 1 - 3 (Form 921).

In view of the possible material effect on the financial statement of the matter described in the preceding paragraph, we are unable to express an opinion whether the financial statement is presented fairly in accordance with Section 60 of The Elections Finances Act.

Scarrow & Donald LLP

Chartered Accountants
Winnipeg, Canada