

RECEIVED SEP 13 2007

MAGNUS & BUFFIE

CHARTERED ACCOUNTANTS

**AUDITOR'S REPORT
ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND
SUPPORTING SCHEDULES**

To Robert Basham, Official Agent for Ardythe Basham,

We have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Elections Finances Act of Manitoba and Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer, for the candidacy of Ardythe Basham for the candidacy period from February, 18, 2007 to July 23, 2007 relating to the election held on May 22, 2007 in the Electoral Division of Wolseley. The financial statements are the responsibility of the Official Agent and the Candidate. Our responsibility is to express an opinion on the financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in any election campaign, the completeness of contribution income and donations in kind income and expenses is not susceptible of satisfactory audit verification. Accordingly, our verification of contribution income and donations in kind income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, and the campaign period surplus/deficit.

In our opinion, except for the effect of any adjustments, if any, which we may have determined to be necessary had we been able to satisfy ourselves as to the completeness of contribution income and donations in kind income and expenses referred to in the preceding paragraph, Form 922, Candidate's Financial Statements and Supporting Schedules for Ardythe Basham are presented fairly, in all material respects, in accordance with the accounting requirements of *The Elections Finances Act of Manitoba and Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer.

This financial statement, which has not been, and was not intended to be, prepared in accordance with Canadian generally accepted accounting principles, is solely for the information and use of the Chief Electoral Officer to fulfill his responsibility for the administration of *The Election Finances Act* and is not intended to be and should not be used by any other parties for any other purposes.

Magnus & Buffie

September 12, 2007

Chartered Accountants

922**Candidate's Financial Statements
and Supporting Schedules****Elections
Manitoba** 

(To be filed within 4 months after Election Day.
Complete the form in ink.)

RECEIVED SEP 13 2007**For the Candidacy Period**

Date February 18, 2007

To

Date July 23, 2007

Candidate

Name

Basham, Ardythe

Electoral Division

Wolseley

Endorsing Political Party (If applicable)

The Manitoba Greens

Official Agent

Name

R. Robert Basham

Auditor

Name of Auditor

Magnus & Buffie, Chartered Accountants

Name of Public Accountant to Whom Inquiry May be Directed (if different than above)

Brett Magnus, CA

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 *Candidate's Financial Statements and Supporting Schedules* - along with an Auditor's Report from a qualified auditor. I also hereby declare that to the best of my knowledge and belief, the information contained herein is complete, true and correct and in compliance with the requirements of *The Elections Finances Act*.


Signature of Official Agent


Date

Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

100 Cash	\$	96.00
110 Accounts Receivable		_____
120 Inventory *		_____
Other Assets (provide details)		_____
130 _____		_____
140 _____		_____

150 Total Assets (total of line 100 to 140)

\$ 96.00

Liabilities and Surplus

200 Accounts Payable	\$	_____ ← From line 840
210 Overdraft/ Line of Credit **		_____
220 Loans **		_____
Other Liabilities (provide details)		_____
230 _____		_____
240 _____		_____
250 Candidacy Period Surplus/(Deficit)		96.00 ← From line 440

Lines 150 and 290 must be the same.

290 Total Liabilities and Surplus (total of line 200 to 250)

\$ 96.00

* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8pm on Election Day in order to exclude the value from the amount reported as election expenses

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300 Contributions	\$ <u>765.00</u>	←	From line 630, column C
310 Transfers from endorsing political party	<u>433.00</u>	←	From line 720
320 Transfers from candidate's constituency association	<u> </u>	←	From line 760
330 Fund raising	<u> </u>		
Other Income (provide details)			
340 <u> </u>	<u> </u>		
350 <u> </u>	<u> </u>		
390 Total Income and Transfers (total of line 300 to 350)		line 390	\$ <u><u>1,198.00</u></u>

Expenses and Transfers

400 Election expenses	\$ <u>996.00</u>	←	From line 595
410 Non - election expenses	<u>6.00</u>	←	From line 590, column C
420 Transfers to endorsing political party	<u>100.00</u>		
430 Total Expenses and Transfers (total of line 400 to 420)		line 430	\$ <u><u>1,102.00</u></u>
440 Candidacy Period Surplus/(Deficit) (line 390 minus line 430)		line 440	\$ <u><u>96.00</u></u>

To line 250 ↗

Schedule 1 - Candidacy Period Expenses Including Donations in Kind

	Election Expenses used in Election Period		Non-Election Expenses in Candidacy Period	Total Expenses (columns A plus B plus C)
	A Cash / Credit	B Donation in kind		
500 Advertising - Media				
505 Posters, pamphlets, promotional	847.00			847.00
510 Audit fee (amount in excess of subsidy)				
515 Disability				
520 Child Care				
525 Fund raising				
530 Furniture and equipment rental				
535 Honoraria/Salaries				
540 Interest and bank charges				
545 Office Occupancy (rent, utilities)				
550 Office Supplies and postage				
555 Personal	27.00			27.00
555 Polling				
565 Signs/structural support	20.00			20.00
570 Telephone				
575 Transportation, accomodation and food	83.00			83.00
Other (provide details)				
580 Photocopies	19.00			19.00
585 Bank charges			6.00	6.00
590 Total (total of line 500 to 585)	996.00		6.00	1,002.00
595 Total election expenses (Total of line 590 column A and B)	996.00			

From schedule 7, line 850
From schedule 8, line 860

To line 410

To line 400

Provide the amount of bank charges and loan interest incurred from the close of the polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ _____
Bank Charges line 599 \$ 1.00

Schedule 2 – Contributions to a Candidate (INCLUDING DONATIONS IN KIND)

A. Contributions Summary

		A	B	C (A plus B)
	Aggregate Contributions of:	Cash	Donations in Kind	Total of all Contributions
600	\$250 or more			
610	\$25 or more but less than \$250	765.00		765.00
620	Less than \$25			
630	Total	\$ 765.00	\$	\$ 765.00

Enter line 630, column C total on line 300

B. Contributions of \$250 or More

(Complete part B only if the aggregate value of the contributions (cash and donations in kind) from any individual normally resident in Manitoba was \$250 or more during the candidacy period.)

Name of Contributor (alphabetical order)	Residential Address	Aggregate Value of Contributions

Additional pages attached? Yes _____ No x

Schedule 3 - Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

- | | | | | |
|----|--|----------|----|-----------------------------|
| A. | Total value of all cash transfers received during the candidacy period from the candidate's endorsing political party: | line 700 | \$ | <u> </u> |
| B. | Total value of all transfers of goods or services during the candidacy period from the candidate's endorsing political party: | line 710 | \$ | <u> 433.00</u> |
| C. | Total transfers from candidate's endorsing political party:
(total of line 700 to 710) | line 720 | \$ | <u> 433.00</u> |
| D. | If you entered an amount on line 710, report the value of goods or services that were used in the election period: | line 730 | \$ | <u> 433.00</u> |
- ← To line 310

Schedule 4 - Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ _____

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association: line 750 \$ _____

C. Total transfers from the candidate's constituency association: (total of line 740 to 750) line 760 \$ _____

← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used in the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes _____

No

Schedule 5 - Reconciliation of Income Tax Receipts

(Complete only if the candidate was registered to issue income tax receipts - i.e. Form 911 was filed with Elections Manitoba)

Total number of income tax receipts received from Elections Manitoba line 780 75

Total number of income tax receipts returned to Elections Manitoba:

<input checked="" type="radio"/> Issued to Contributors	line 790	<u>13</u>	← Return Elections Manitoba copies only.
<input checked="" type="radio"/> Voided or cancelled	line 800	<u>2</u>	← Return all three copies.
<input checked="" type="radio"/> Unused	line 810	<u>60</u>	← Return all three copies.

Total number of income tax receipts returned to Elections Manitoba line 820 75
(total of line 790 to 810)

Total unreturned income tax receipts (line 780 minus line 820) line 830 _____

Please provide receipt numbers and an explanation for any unreturned income tax receipts.

Schedule 6 - Accounts Payable

(Complete only if there are amounts owing to suppliers at the end of the candidacy period. Do not include loans payable)

Name of Supplier	Description of Expense	\$ Amount
	Total accounts payable	line 840 \$

↖ To line 200

Schedule 7 - Candidate's Disability Expenses

(Complete only if reasonable expenses were incurred by a disabled candidate in relation to the candidate's disability to enable the candidate to campaign in an election period)

* Per section 1.1 of the *Elections Finance Act* reasonable expenses are those that are over and above the expenses normally incurred by the candidate.

List and describe the nature of the expenses incurred and the amounts claimed.

Description of Expense	\$ Value of expense incurred
	Total disability expenses line 850 \$

← To line 515, column C

Schedule 8 - Candidate's Child Care Expenses

(Complete only if reasonable expenses were incurred by a candidate in relation to child care expenses to enable the candidate to campaign in an election period)

* Per section 1.1 of the *Elections Finance Act* reasonable expenses are those that are over and above the expenses normally incurred by the candidate.

List and describe the nature of the expenses incurred and the amounts claimed.

Description of Expense	\$ Value of expense incurred
Total child care expenses	line 860 \$

← To line 520, column C

CANDIDACY OF ARDYTHE BASHAM
NOTES TO CANDIDATE'S FINANCIAL STATEMENTS
AND SUPPORTING SCHEDULES
(FORM 922)
FOR THE CANDIDACY PERIOD ENDED JULY 23, 2007

1. BASIS OF ACCOUNTING

This financial statement has been prepared in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer. The basis of accounting used in this financial statement significantly differs from Canadian generally accepted accounting principles because expenditures relating to items of a capital nature are expensed in the year of acquisition.

2. SIGNIFICANT ACCOUNTING POLICIES

Capital expenditures

The candidate expenses capital expenditures in the year of acquisition as this is an accounting policy option under Section 650 of *Accounting Guide – Accounting For Purposes of The Elections Finances Act*.