



W.J. Hemenway, B.A. C.A. -Partner (ret.)
A.M. Silver, B.A., C.A.-Partner
J.A. Griffiths, B.COMM. (HONS.), C.A.-Partner
R.W. Malanchuk, C.M.A. - Associate

RECEIVED 2007-09-25

AUDITORS' REPORT

To the Official Agent for Joyce Yetman, candidate for the Liberal Party

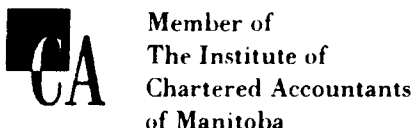
We have audited the Candidate's Financial Statements and Supporting Schedules (prepared in accordance with the accounting requirements of Sections 100 through 600 of the Elections Manitoba Act and the accounting guidelines issued by Elections Manitoba) for the candidacy of Kenny Braun, a Liberal Party candidate at the election held on the 22th day of July 2007. This financial information is your responsibility as Official Agent for the candidate. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards and the requirements of Sections 100 through 600 of the Elections Manitoba Act. Canadian generally accepted auditing standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent of the candidate, as well as evaluating the overall financial statement presentation. The Act does not, however, require us to report, nor was it practicable for us to determine, that the accounting records include all transactions relating to the candidacy of Kenny Braun.

In our opinion, the Candidate's Financial Statements and Supporting Schedules of Kenny Braun presents fairly, in all material respects, the information contained in the financial statements on which it is based in accordance with the accounting requirements of the Elections Manitoba Act and the accounting guidelines issued by Elections Manitoba.

Winnipeg, Manitoba
September 25, 2007


CHARTERED ACCOUNTANTS



922 Candidate's Financial Statements and Supporting Schedules



(To be filed within 4 months after Election Day. Complete the form in ink.)

RECEIVED SEP 28 2007

For the Candidacy Period

Date April 30, 2007

To

Date July 23, 2007

Candidate

Name
BRAUN, KENNY
Electoral Division
Thompson
Endorsing Political Party (if applicable)
Liberal/Libéral

Official Agent

Name
JOYCE YETMAN

Auditor

Name of Auditor
HEMENWAY SILVER, CHARTERED ACCOUNTANTS
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)
JAMES SCOTT

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 *Candidate's Financial Statements and Supporting Schedules* - along with an Auditor's Report from a qualified auditor. I also hereby declare that to the best of my knowledge and belief, the information contained herein is complete, true and correct and in compliance with the requirements of *The Elections Finances Act*.

Joyce Yetman
Signature of Official Agent

Sept 26, 2007
Date

922

**Candidate's Financial Statements
and Supporting Schedules**



(To be filed within 4 months after Election Day.
Complete the form in ink.)

RECEIVED SEP 28 2007

For the Candidacy Period

Date *April 30, 2007*

To Date *July 23, 2007*

Candidate

Name	<i>Kenny Braun</i>
Electoral Division	<i>Thompson</i>
Endorsing Political Party (If applicable)	<i>Liberal Party</i>

Official Agent

Name	<i>Joyce Yetman</i>
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Auditor

Name of Auditor	<i>Hemenway Silver, Chartered Accountants</i>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	<i>James Slot, CGA</i>

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

Signature of Official Agent

Date

Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

100	Cash	\$	<u>318.13</u>
110	Accounts receivable		<u>Nil</u>
120	Inventory*		<u>Nil</u>
	Other assets (provide details)		
130	_____		<u>Nil</u>
140	_____		<u>Nil</u>

150 Total Assets (total of line 100 to 140) line 150 \$ 318.13

Liabilities and Surplus

200	Accounts payable	\$	<u>1,979.94</u>	← From line 840
210	Overdraft/ Line of Credit**		<u>Nil</u>	
220	Loans**		<u>Nil</u>	
	Other liabilities (provide details)			
230	_____		<u>Nil</u>	
240	_____		<u>Nil</u>	
250	Candidacy Period Surplus/(Deficit)		<u>(1,661.81)</u>	← From line 440

Lines 150 and 290 must be the same.

290 Total Liabilities and Surplus (total of line 200 to 250) \$ 318.13

* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ <u>2,230</u>	← From line 630, column C
310	Transfers from endorsing political party	<u>117.78</u>	← From line 720
320	Transfers from candidate's constituency association	<u>Nil</u>	← From line 760
330	Fund raising	<u>1,907.01</u>	
	Other Income (provide details)		
340	_____	<u>Nil</u>	
350	_____	<u>Nil</u>	
390	Total Income and Transfers (total of line 300 to 350)		line 390 <u>\$ 4,254.79</u>

Expenses and Transfers

400	Election expenses	\$ <u>5,916.60</u>	← From line 595
410	Non – election expenses	<u>Nil</u>	← From line 590, column C
415	Transfer of money to endorsing political party	<u>Nil</u>	
420	Transfer of goods and services to endorsing political party	<u>Nil</u>	
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 <u>\$ 5,916.60</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 <u>\$ (1,661.81)</u>

To line 250

Schedule 1 – Candidacy Period Expenses Including Donations in Kind

	Election Expenses used in Election period		C	D
	A Cash/Credit	B Donation in Kind	Non-Election Expenses in Candidacy Period	Total Expenses (columns A plus B plus C)
500 Advertising - Media	152.25	Nil	Nil	152.25
505 Posters, pamphlets, promotional	623.14	Nil	Nil	623.14
510 Audit fee (amount in excess of subsidy)	Nil	Nil	Nil	Nil
515 Disability			Nil	Nil
520 Child Care			Nil	Nil
525 Fund Raising	1,589.64	Nil	Nil	1,589.64
530 Furniture and equipment rental	Nil	Nil	Nil	Nil
535 Honoraria/Salaries	800.00	Nil	Nil	800.00
540 Interest and basic charges	5.50	Nil	Nil	5.50
545 Office Occupancy (rent, utilities)	1,100.00	Nil	Nil	1,100.00
550 Office supplies and postage	4.51	Nil	Nil	4.51
555 Personal	Nil	Nil	Nil	Nil
560 Polling	Nil	Nil	Nil	Nil
565 Signs/structural support	1,033.39	Nil	Nil	1,033.39
570 Telephone	Nil	Nil	Nil	Nil
575 Transportation, accommodation and food	608.17	Nil	Nil	608.17
Other (provide details)	Nil	Nil	Nil	Nil
580 _____	Nil	Nil	Nil	Nil
585 _____	Nil	Nil	Nil	Nil
590 Total (total of line 500 to 585)	5,916.60	Nil	Nil	5,916.60

595 Total election expenses
(Total of line 590 column A and B)

5,916.60 ← To line 400

→ To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ _____

Bank Charges line 599 \$ _____

Schedule 3 – Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ Nil

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ 117.78

C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ 117.78

← To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 117.78

Schedule 4 – Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ Nil

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association: line 750 \$ Nil

C. Total transfers from candidate's constituency association: (total of line 740 to 750) line 760 \$ Nil ← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ Nil

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

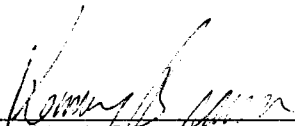
Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

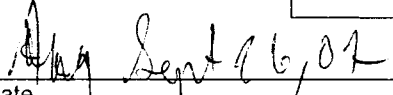
List attached? Yes _____ No _____

Schedule 6 – Accounts Payable

(Complete only if there are amounts owing to suppliers at the end of the candidacy period. Do not include loans payable.)

Name of Supplier	Description of Expense	\$ Amount
NCN Achimowin Radio	Advertising - Media	70.00
Joyce Yetman	Bookkeeping	500.00
Joyce Yetman	Travel Accommodation	100.19
Theresa Yetman	Fundraising	19.64
Theresa Yetman	Travel Accommodation	252.72
Omniscreen Ltd.	Purchase of sign	1,033.39
Total accounts payable	line 840	\$ 1,979.94


 Candidate's Signature


 Date

To line 200

