



W.J. Hemenway, B.A. C.A. -Partner (ret.)  
A.M. Silver, B.A., C.A. -Partner  
J.A. Griffiths, B.COMM. (HONS.), C.A. -Partner  
R.W. Malanchuk, C.M.A. - Associate



JAN 10 2008

ELECTIONS MANITOBA

## AUDITORS' REPORT

To the Official Agent for Kenny Braun, candidate for the Liberal Party

We have audited Form 922, Candidate's Financial Statements and Supporting Schedules (prepared in accordance with the accounting requirements of Sections 100 through 600 of the Elections Finances Act of Manitoba and Accounting Guide - Accounting for Purposes of the Elections Finances Act issued by the Chief Electoral Officer) for the candidacy of Kenny Braun, a Liberal Party candidate during the candidacy period from April 30, 2007 to July 23, 2007 relating to the election held on May 22, 2007 in the Electoral Division of Thompson. The financial statements are the responsibility of the Official Agent and the Candidate. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards and the requirements of Sections 100 through 600 of the Elections Manitoba Act. Canadian generally accepted auditing standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and the candidate, as well as evaluating the overall financial statement presentation. The Act does not, however, require us to report, nor was it practicable for us to determine, that the accounting records include all transactions relating to the candidacy of Kenny Braun.

In our opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for the candidacy of Kenny Braun are presented fairly, in all material respects, in accordance with the accounting requirements of the Elections Finances Act of Manitoba and Accounting Guide - Accounting for Purposes of the Elections Finances Act issued by the Chief Electoral Officer.

Winnipeg, Manitoba  
September 25, 2007

CHARTERED ACCOUNTANTS



Member of  
The Institute of  
Chartered Accountants  
of Manitoba



922

**Candidate's Financial Statements and Supporting Schedules**

**Elections Manitoba** 

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*(To be filed within 4 months after Election Day. Complete the form in ink.)*

For the Candidacy Period

Date **APRIL 30, 2007**

To Date **JULY 23, 2007**

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Candidate

Name	<b>BRAUN, KENNY</b>
Electoral Division	<b>THOMPSON</b>
Endorsing Political Party (if applicable)	<b>LIBERAL</b>

Official Agent

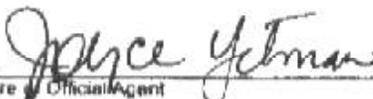
Name	<b>JOYCE YETMAN</b>
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Auditor

Name of Auditor	<b>HEMENWAY SILVER, CHARTERED ACCOUNTANTS</b>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	<b>JAMES SCOTT, CGA</b>

**Declaration**

I, the undersigned Official Agent, hereby file a completed Form 922 - Candidate's Financial Statements and Supporting Schedules - along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

Signature of Official Agent 

Date **January 7, 2008**

**Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period**



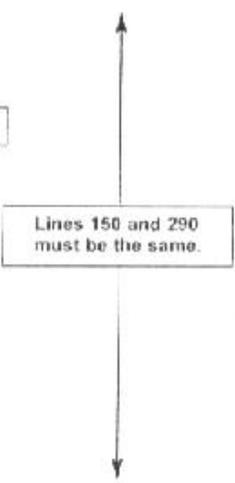
**Assets**

100 Cash \$ 318.13  
 110 Accounts receivable NIL  
 120 Inventory\* NIL  
 Other assets (provide details)  
 130 \_\_\_\_\_ NIL  
 140 \_\_\_\_\_ NIL

150 **Total Assets** (total of line 100 to 140) line 150 \$ 318.13

**Liabilities and Surplus**

200 Accounts payable \$ 3,982.38 ← From line 840  
 210 Overdraft/ Line of Credit\*\* NIL  
 220 Loans\*\* NIL  
 Other liabilities (provide details)  
 230 \_\_\_\_\_ NIL  
 240 \_\_\_\_\_ NIL  
 250 Candidacy Period Surplus/(Deficit) ← From line 440  
<3,664.25>



290 **Total Liabilities and Surplus** (total of line 200 to 250) \$ 318.13

\* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.  
 \*\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

**Statement of Income, Expenses and Transfers for the Candidacy Period**

**Income and Transfers**

300	Contributions	\$ 2,230.23	← From line 630, column C
310	Transfers from endorsing political party	370.29	← From line 720
320	Transfers from candidate's constituency association	NIL	← From line 760
330	Fund raising	1,142.49	
	Other Income (provide details)		
340	_____	NIL	
350	_____	NIL	
390	<b>Total Income and Transfers</b> (total of line 300 to 350)		line 390 \$ 3,712.72

**Expenses and Transfers**

400	Election expenses	\$ 7,377.03	← From line 595
410	Non - election expenses	NIL	← From line 590, column C
415	Transfer of money to endorsing political party	NIL	
420	Transfer of goods and services to endorsing political party	NIL	
430	<b>Total Expenses and Transfers</b> (total of line 400 to 420)		line 430 \$ 7,377.03
440	<b>Total Period Surplus/ (Deficit)</b> (line 390 minus line 430)		line 440 \$ (3,664.25)

→ To line 250

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**Schedule 1 – Candidacy Period Expenses Including Donations in Kind**

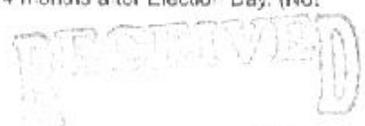
	Election Expenses used in Election period		C	D
	A Cash/Credit	B Donation in Kind	Non-Election Expenses in Candidacy Period	Total Expenses (columns A plus B plus C)
530 Advertising - Media	70.00	NIL	NIL	70.00
505 Posters, pamphlets, promotional	758.83	NIL	NIL	758.83
510 Audit fee (amount in excess of subsidy)	NIL	NIL	NIL	NIL
515 Disability			NIL	NIL
520 Child Care			NIL	NIL
525 Fund Raising	2,530.34	NIL	NIL	2,530.34
530 Furniture and equipment rental	NIL	NIL	NIL	NIL
535 Honoraria/Salaries	800.00	NIL	NIL	800.00
540 Interest and basic charges	5.50	NIL	NIL	5.50
545 Office Occupancy (rent, utilities)	1,166.00	NIL	NIL	1,166.00
550 Office supplies and postage	4.51	NIL	NIL	4.51
555 Personal	NIL	NIL	NIL	NIL
560 Polling	NIL	NIL	NIL	NIL
565 Signs/structural support	1,373.68	NIL	NIL	1,373.68
570 Telephone	NIL	NIL	NIL	NIL
575 Transportation, accommodation and food	668.17	NIL	NIL	668.17
Other (provide details)	NIL	NIL	NIL	NIL
580 _____	NIL	NIL	NIL	NIL
585 _____	NIL	NIL	NIL	NIL
590 Total (total of line 530 to 585)	7,377.03	NIL	NIL	7,377.03
595 Total election expenses (Total of line 590 column A and B)	7,377.03			

From schedule 7, line 850  
From schedule 8, line 860

To line 400      To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ \_\_\_\_\_  
Bank Charges line 599 \$ 13.50



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### Schedule 3 – Transfers from Endorsing Political Party

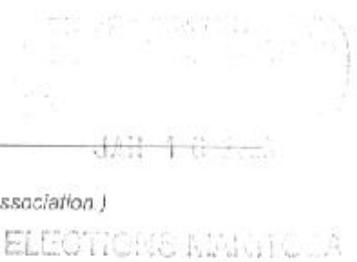
(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

- A. Total value of all cash transfers received during the candidacy period from the candidate's endorsing political party: line 700 \$ NIL
- B. Total value of all transfers of goods or services during the candidacy period from the candidate's endorsing political party: line 710 \$ 340.29
- C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ 340.29 ← To line 310
- D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 340.29

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**Schedule 4 – Transfers from Candidate's Constituency Association**



(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association. line 740 \$ NIL

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association. line 750 \$ NIL

C. Total transfers from candidate's constituency association: (total of line 740 to 750) line 760 \$ NIL

← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period. line 770 \$ NIL

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes

No







