

**THE EXCHANGE**

chartered accountants LLP

**AUDITOR'S REPORT
ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND
SUPPORTING SCHEDULES**

To Dennis Trochim, Official Agent for Murray Cliff,

I have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Elections Finances Act of Manitoba* and *Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer, for the candidacy of Murray Cliff for the candidacy period from April 22, 2007 to July 23, 2007 relating to the election held on May 22, 2007 in the Electoral Division of Radisson. The financial statements are the responsibility of the Official Agent and the Candidate. My responsibility is to express an opinion on the financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statement presentation.

In my opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Murray Cliff are presented fairly, in all material respects, in accordance with the accounting requirements of *The Elections Finances Act of Manitoba* and *Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer.

The Exchange

The Exchange Chartered Accountants LLP
Winnipeg, MB
September 21, 2007

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**Candidate's Financial Statements
and Supporting Schedules**



(To be filed within 4 months after Election Day.
Complete the form in ink.)

For the Candidacy Period

Date April 22/07

To

Date July 23/07

Candidate

Name	<u>Murray Cliff</u>
Electoral Division	<u>Radisson</u>
Endorsing Political Party (if applicable)	<u>Manitoba Liberal Party</u>

Official Agent

Name	<u>Dennis Trochim</u>
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Auditor

Name of Auditor	<u>MALCOLM L. YURKOWSKI, C A</u> THE EXCHANGE CHARTERED ACCOUNTANTS LLP
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	<u>MALCOLM L. YURKOWSKI, C A.</u>

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – Candidate's Financial Statements and Supporting Schedules – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

Signature of Official Agent

Sept 19/07
Date

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300 Contributions	\$ <u>0</u>	← From line 630, column C
310 Transfers from endorsing political party	<u>0</u>	← From line 720
320 Transfers from candidate's constituency association	<u>0</u>	← From line 760
330 Fund raising	<u>0</u>	
Other Income (provide details)		
340 _____	_____	
350 _____	_____	
390 Total Income and Transfers (total of line 300 to 350)		line 390 \$ <u>0</u>

Expenses and Transfers

400 Election expenses	\$ <u>0</u>	← From line 595
410 Non - election expenses	<u>0</u>	← From line 590, column C
415 Transfer of money to endorsing political party	<u>0</u>	
420 Transfer of goods and services to endorsing political party	<u>0</u>	
430 Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>0</u>
440 Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>0</u>
		↑ To line 250

Schedule 1 – Candidacy Period Expenses Including Donations in Kind

	Election Expenses used in Election period		C	D
	A Cash/Credit	B Donation in Kind	Non-Election Expenses in Candidacy Period	Total Expense (columns A plus B plus C)
500 Advertising - Media				
505 Posters, pamphlets, promotional				
510 Audit fee (amount in excess of subsidy)				
515 Disability				From schedule 7, line 850
520 Child Care				From schedule 8, line 860
525 Fund Raising				
530 Furniture and equipment rental				
535 Honoraria/Salaries				
540 Interest and basic charges				
545 Office Occupancy (rent, utilities)				
550 Office supplies and postage				
555 Personal				
560 Poling				
565 Signs/structural support				
570 Telephone				
575 Transportation, accommodation and food				
Other (provide details)				
580 _____				
585 _____				
590 Total (total of line 500 to 585)				
595 Total election expenses (Total of line 590 column A and B)				

To line 400 To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan Interest line 597 \$
 Bank Charges line 598 \$

Schedule 3 – Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all cash transfers received during the candidacy period from the candidate's endorsing political party: line 700 \$ 0

B. Total value of all transfers of goods or services during the candidacy period from the candidate's endorsing political party: line 710 \$ 0

C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ 0

← To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 0

Schedule 4 -- Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ 0

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association: line 750 \$ 0

C. Total transfers from candidate's constituency association: (total of line 740 to 750) line 760 \$ 0 To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ 0

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached? Yes No

