



W.J. Hemenway, B.A. C.A. -Partner (ret.)  
A.M. Silver, B.A., C.A.-Partner  
J.A. Griffiths, B.COMM. (HONS.), C.A.-Partner  
R.W. Malanchuk, C.M.A. - Associate

## AUDITORS' REPORT

To the Official Agent for Earl Fontaine, candidate for the Liberal Party

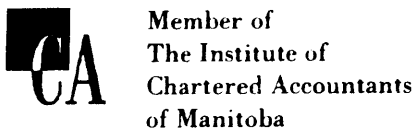
We have audited the Candidate's Financial Statements and Supporting Schedules (prepared in accordance with the accounting requirements of Sections 100 through 600 of the Elections Manitoba Act and the accounting guidelines issued by Elections Manitoba) for the candidacy of Earl Fontaine, a Liberal Party candidate at the election held on the 22th day of July 2007. This financial information is your responsibility as Official Agent for the candidate. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards and the requirements of Sections 100 through 600 of the Elections Manitoba Act. Canadian generally accepted auditing standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent of the candidate, as well as evaluating the overall financial statement presentation. The Act does not, however, require us to report, nor was it practicable for us to determine, that the accounting records include all transactions relating to the candidacy of Earl Fontaine.

In our opinion, the Candidate's Financial Statements and Supporting Schedules of Earl Fontaine presents fairly, in all material respects, the information contained in the financial statements on which it is based in accordance with the accounting requirements of the Elections Manitoba Act and the accounting guidelines issued by Elections Manitoba.

Winnipeg, Manitoba  
September 10, 2007

CHARTERED ACCOUNTANTS



922

**Candidate's Financial Statements  
and Supporting Schedules**



(To be filed within 4 months after Election Day.  
Complete the form in ink.)

RECEIVED SEP 20 2007

**For the Candidacy Period**

Date April 21, 2007

To Date July 22, 2007

**Candidate**

Name	<u>MR. EARL FONTAINE</u>
Electoral Division	<u>RUPERTS LAND</u>
Endorsing Political Party (If applicable)	<u>LIBERAL</u>

**Official Agent**

Name	<u>DONALD COURCHENE</u>
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**Auditor**

Name of Auditor	<u>ARNIE SILVER</u>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	

**Declaration**

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

Signature of Official Agent

July 16/07  
Date

# Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

## Assets

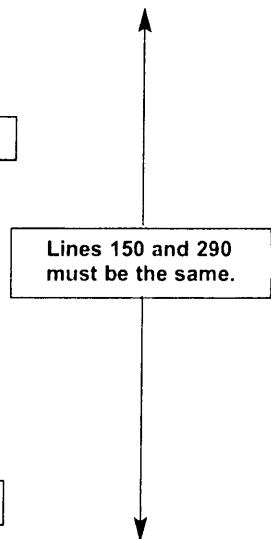
100 Cash \$ \_\_\_\_\_  
 110 Accounts receivable \_\_\_\_\_  
 120 Inventory\* \_\_\_\_\_  
 Other assets (provide details)  
 130 \_\_\_\_\_  
 140 \_\_\_\_\_

**150 Total Assets** (total of line 100 to 140) line 150 \$ 0

## Liabilities and Surplus

200 Accounts payable \$ \_\_\_\_\_ ← From line 840  
 210 Overdraft/ Line of Credit\*\* \_\_\_\_\_  
 220 Loans\*\* \_\_\_\_\_  
 Other liabilities (provide details)  
 230 \_\_\_\_\_  
 240 \_\_\_\_\_  
 250 Candidacy Period Surplus/(Deficit) \_\_\_\_\_ ← From line 440

**290 Total Liabilities and Surplus** (total of line 200 to 250) \$ 0



\* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

\*\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

# Statement of Income, Expenses and Transfers for the Candidacy Period

## Income and Transfers

300	Contributions	\$ <u>2,240.00</u>	From line 630, column C
310	Transfers from endorsing political party	<u>1,340.29</u>	From line 720
320	Transfers from candidate's constituency association		From line 760
330	Fund raising		
	Other Income (provide details)		
340			
350			
390	<b>Total Income and Transfers</b> (total of line 300 to 350)	line 390	\$ <u>3,580.29</u>

## Expenses and Transfers

400	Election expenses	\$ <u>3,580.29</u>	From line 595
410	Non - election expenses		From line 590, column C
415	Transfer of money to endorsing political party		
420	Transfer of goods and services to endorsing political party		
430	<b>Total Expenses and Transfers</b> (total of line 400 to 420)	line 430	\$ <u>3,580.29</u>
440	<b>Total Period Surplus/ (Deficit)</b> (line 390 minus line 430)	line 440	\$ <u>0</u>

To line 250

# Schedule 1 – Candidacy Period Expenses Including Donations in Kind

	Election Expenses used in Election period		C	D
	A Cash/Credit	B Donation in Kind	Non-Election Expenses in Candidacy Period	Total Expenses (columns A plus B plus C)
500 Advertising - Media	779. <sup>10</sup>			
505 Posters, pamphlets, promotional				
510 Audit fee (amount in excess of subsidy)				
515 Disability				From schedule 7, line 850
520 Child Care				From schedule 8, line 860
525 Fund Raising	411. <sup>80</sup>			
530 Furniture and equipment rental				
535 Honoraria/Salaries				
540 Interest and basic charges				
545 Office Occupancy (rent, utilities)				
550 Office supplies and postage	331. <sup>07</sup>			
555 Personal				
560 Polling				
565 Signs/structural support				
570 Telephone	415. <sup>50</sup>			
575 Transportation, accommodation and food	1,642. <sup>82</sup>			
Other (provide details)				
580 _____				
585 _____				
590 Total (total of line 500 to 585)	3,580. <sup>27</sup>			
595 Total election expenses (Total of line 590 column A and B)	3,580. <sup>27</sup>			

← To line 400

← To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ \_\_\_\_\_

Bank Charges line 599 \$ \_\_\_\_\_

**Schedule 2 – Contributions to a Candidate (INCLUDING DONATIONS IN KIND)**

**A. Contributions Summary**

		A	B	C (A plus B)
	Aggregate Contributions of:	Cash	Donations in Kind	Total of all Contributions
600	\$250 or more	2,200. <sup>00</sup>		
610	\$25 or more but less than \$250	40. <sup>00</sup>		
620	Less than \$25			
630	<b>Total</b>	\$2,240. <sup>00</sup>	\$	\$2,240. <sup>00</sup>

Enter line 630, column C total on line 300

**B. Contributions of \$250 or More**

*(Complete part B only if the aggregate value of the contributions (cash and donations in kind) from any individual normally resident in Manitoba was \$250 or more during the candidacy period.)*

Name of Contributor (alphabetical order)	Residential Address	Aggregate Value of Contributions

Additional pages attached?                      Yes \_\_\_\_\_                      No \_\_\_\_\_

### Schedule 3 – Transfers from Endorsing Political Party

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(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ 1,000.<sup>00</sup>

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ 340.<sup>29</sup>

C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ 1,340.<sup>29</sup> To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 340.<sup>29</sup>

## Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)

- A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$ \_\_\_\_\_
- B. Total value of all **transfers of goods or services** during the candidacy period from the candidate’s constituency association: line 750 \$ \_\_\_\_\_
- C. Total transfers from candidate’s constituency association: line 760 \$ \_\_\_\_\_  
(total of line 740 to 750) ← To line 320
- D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ \_\_\_\_\_

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

- E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes \_\_\_\_\_

No \_\_\_\_\_









### Schedule 8 – Candidate’s Child Care Expenses

*(Complete only if reasonable expenses\* were incurred by a candidate in relation to child care expenses to enable the candidate to campaign in an election period.)*

\*Per section 1.1 of *The Elections Finances Act* reasonable expenses are those that are over and above the expenses normally incurred by the candidate.

List and describe the nature of the expenses incurred and the amounts claimed.

Description of Expense	\$ Value of expense incurred	
Total child care expenses	line 860	\$

To line 520, column C

\_\_\_\_\_  
Candidate's Signature

\_\_\_\_\_  
Date