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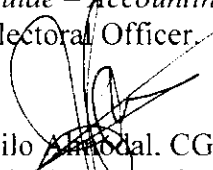
AUDITOR'S REPORT
ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND
SUPPORTING SCHEDULES

To Epifania S. Vasallo, Official Agent for Kevin Lamoureux,

I have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer, for the candidacy of Kevin Lamoureux for the candidacy period from October 23 2004 to July 22, 2007 relating to the election held May 22, 2007 in the Electoral Division of Inskter. The financial statements are the responsibility of the Official Agent and Candidate. My responsibility is to express an opinion on the statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statements presentation.

In my opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Kevin Lamoureux are presented fairly, in all material respects, in accordance with the accounting requirements of *The Electoral Finances Act of Manitoba and Accounting Guide – Accounting For Purposes of The Electoral Finances Act* issued by the Chief Electoral Officer.


Nilo Almodal, CGA
Winnipeg, Manitoba
September 18, 2007

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922

**Candidate's Financial Statements
and Supporting Schedules**



(To be filed within 4 months after Election Day.
Complete the form in ink.)

For the Candidacy Period

Date **OCTOBER 23, 2004**

To

Date **JULY 23, 2007**

Candidate

Name

KEVIN LAPOUREUX

Electoral Division

INKSTER

Endorsing Political Party (if applicable)

MANITOBA LIBERAL PARTY

Official Agent

Name

EPIFANIA S. VASALLO

Auditor

Name of Auditor

NILO ALMODAL

Name of Public Accountant to Whom Inquiry May be Directed (if different than above)

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

E. Vasallo

Signature of Official Agent

18 Dec 2007

Date

Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

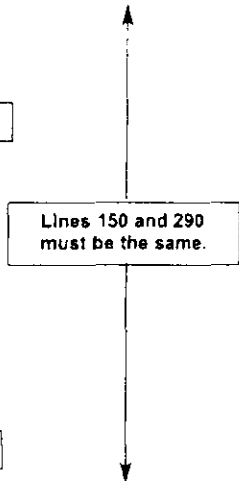
Assets

100	Cash	\$	<u>177.12</u>
110	Accounts receivable		<u>209.22</u>
120	Inventory*		_____
	Other assets (provide details)		_____
130	_____		_____
140	_____		_____

150 **Total Assets** (total of line 100 to 140) line 150 \$ 386.34

Liabilities and Surplus

200	Accounts payable	\$	<u>1,278.95</u>	← From line 840
210	Overdraft/ Line of Credit**		_____	
220	Loans**		<u>10,000.00</u>	
	Other liabilities (provide details)		_____	
230	_____		_____	
240	_____		_____	
250	Candidacy Period Surplus/(Deficit)		<u>(10,892.61)</u>	← From line 440



290 **Total Liabilities and Surplus** (total of line 200 to 250) \$ 386.34

* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ <u>7,451.00</u>	← From line 630, column C
310	Transfers from endorsing political party	<u>13,731.26</u>	← From line 720
320	Transfers from candidate's constituency association	<u>3,000.00</u>	← From line 760
330	Fund raising	<u>1,815.00</u>	
	Other Income (provide details)		
340	<u>STARTING BALANCE</u>	<u>43.42</u>	
350	<u>CLOSED LINE OF CREDIT</u>	<u>32.94</u>	
390	Total Income and Transfers (total of line 300 to 350)	line 390	\$ <u>26,073.62</u>

Expenses and Transfers

400	Election expenses	\$ <u>26,490.96</u>	← From line 595
410	Non - election expenses	<u>10,475.27</u>	← From line 590, column C
415	Transfer of money to endorsing political party	_____	
420	Transfer of goods and services to endorsing political party	_____	
430	Total Expenses and Transfers (total of line 400 to 420)	line 430	\$ <u>36,966.23</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)	line 440	\$ <u>(10,892.61)</u>
			↑ To line 250

Schedule 1 – Candidacy Period Expenses Including Donations in Kind

	Election Expenses used in Election period		C Non-Election Expenses in Candidacy Period	D Total Expenses (columns A plus B plus C)	
	A Cash/Credit	B Donation in Kind			
509 Advertising - Media	5,520.87		438.84	5,959.71	
505 Posters, pamphlets, promotional	4,477.33		142.50	4,619.83	
510 Audit fee (amount in excess of subsidy)					
515 Disability					From schedule 7, line 850
520 Child Care					From schedule 8, line 860
525 Fund Raising			4,702.79	4,702.79	
530 Furniture and equipment rental		200.00		200.00	
535 Honoraria/Salaries	700.00		100.00	800.00	
540 Interest and basic charges	15.86		41.26	57.12	
545 Office Occupancy (rent, utilities)	1,448.00			1,448.00	
550 Office supplies and postage	1,742.52		310.41	2,052.93	
555 Personal	79.09		1,834.09	1,913.18	
560 Polling	426.00			426.00	
565 Signs/structural support	3,396.11	3,440.00		6,836.11	
570 Telephone	1,784.62		402.51	2,187.13	
575 Transportation, accommodation and food	2,290.29	500.00	1,296.23	4,086.52	
Other (provide details) <i>HALL RENTAL</i>			48.15	48.15	
<i>MLP RIDING SVCS</i>		319.76		319.76	
580 <i>VOICE BROADCAST</i>	212.00			212.00	
585 <i>ELECTION VAN</i>	378.51		1,158.49	1,537.00	
590 Total (total of line 500 to 585)	22,471.20	4,019.76	10,475.27	36,966.23	
595 Total election expenses (Total of line 590 column A and B)	26,490.96		To line 400	To line 410	

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ 271.78 - not included above as this is only estimated
 Bank Charges line 599 \$ 14.19

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Schedule 2 – Contributions to a Candidate (INCLUDING DONATIONS IN KIND)

A. Contributions Summary

		A	B	C (A plus B)
	Aggregate Contributions of:	Cash	Donations in Kind	Total of all Contributions
600	\$250 or more	1,850-	-	1,850-
610	\$25 or more but less than \$250	4,871-	700.-	5,571-
620	Less than \$25	30.		30.
630	Total	\$ 6,751-	\$ 700.-	\$ 7,451-

Enter line 630, column C total on line 300

B. Contributions of \$250 or More

(Complete part B only if the aggregate value of the contributions (cash and donations in kind) from any individual normally resident in Manitoba was \$250 or more during the candidacy period.)

Name of Contributor (alphabetical order)	Residential Address	Aggregate Value of Contributions
BRAR, AMARJIT		300.00
BRAR, LAHORA		300.00
CARSTAIRS, SHARON		250.00
GILL, RUBINDER		500.00
HURD, ALICE		500.00

(100 - 9/22/06
400 - 5/15/07)

Additional pages attached?

Schedule 3 – Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ 13,411.50

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ 319.76

C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ 13,731.26

← To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 319.76

Schedule 4 – Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ 0

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association: line 750 \$ 3,000 -

C. Total transfers from candidate's constituency association: (total of line 740 to 750) line 760 \$ 3,000 -

← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ 3,000 -

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution
KEVIN LAMOUREUX (SIGNS used in prior election)	3,000.00

List attached?

Yes

No

Schedule 8 – Candidate's Child Care Expenses

(Complete only if reasonable expenses* were incurred by a candidate in relation to child care expenses to enable the candidate to campaign in an election period.)

*Per section 1.1 of *The Elections Finances Act* reasonable expenses are those that are over and above the expenses normally incurred by the candidate.

List and describe the nature of the expenses incurred and the amounts claimed.

Description of Expense		\$ Value of expense incurred
	Total child care expenses	line 860 \$

N/A

To line 520, column C

Candidate's Signature _____

Date _____