



**AUDITOR'S REPORT
ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING
SCHEDULES**

To Len Dalman, Official Agent for Jim Maloway,

We have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer, for the candidacy of Jim Maloway for the candidacy period from May 4, 2006 to July 23, 2007 relating to the election held on May 22, 2007 in the Electoral Division of Elmwood. The financial statements are the responsibility of the Official Agent and the Candidate. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statement presentation.

In our opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Jim Maloway are presented fairly, in all material respects, in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer.

Winnipeg, MB
October 11, 2007

A handwritten signature in black ink, appearing to read "Lazer Grant LLP", is written over the printed name of the firm.

CHARTERED ACCOUNTANTS

922 Candidate's Financial Statements and Supporting Schedules



(To be filed within 4 months after Election Day. Complete the form in ink.)

For the Candidacy Period

Date May 04, 2006

To

Date July 23, 2007

Candidate

Name
Maloway, Jim
Electoral Division
Elmwood
Endorsing Political Party (If applicable)
NDP

Official Agent

Name
Len Dalman

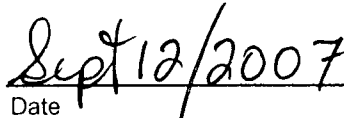
Auditor

Name of Auditor
Lazer Grant LLP
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)
Marty Minuk

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 *Candidate's Financial Statements and Supporting Schedules* - along with an Auditor's Report from a qualified auditor. I also hereby declare that to the best of my knowledge and belief, the information contained herein is complete, true and correct and in compliance with the requirements of *The Elections Finances Act*.


Signature of Official Agent


Date

Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

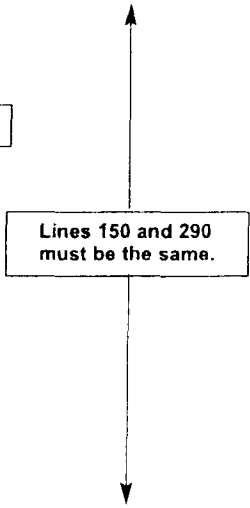
100	Cash	\$ _____ 5.00
110	Accounts receivable	_____
120	Inventory*	_____ 36.75
	Other assets (provide details)	
130	_____	_____
140	_____	_____

150 Total Assets (total of line 100 to 140) line 150 **\$ 41.75**

Liabilities and Surplus

200	Accounts payable	\$ _____ 831.58	← From line 840
210	Overdraft/ Line of Credit**	_____ 3,194.55	
220	Loans**	_____ 10,500.00	
	Other liabilities (provide details)		
230	_____	_____	
240	_____	_____	
250	Candidacy Period Surplus/(Deficit)	_____ (14,484.38)	← From line 440

290 Total Liabilities and Surplus (total of line 200 to 250) \$ 41.75



* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300 Contributions	\$ <u>705.00</u>	←	From line 630, column C
310 Transfers from endorsing political party	<u>3,903.03</u>	←	From line 720
320 Transfers from candidate's constituency association	<u>11,374.04</u>	←	From line 760
330 Fund raising	<u> </u>		
Other Income (provide details)			
340 Interest	<u>2.94</u>		
350	<u> </u>		
390 Total Income and Transfers (total of line 300 to 350)		line 390	\$ <u><u>15,985.01</u></u>

Expenses and Transfers

400 Election expenses	\$ <u>20,406.04</u>	←	From line 595
410 Non - election expenses	<u>563.35</u>	←	From line 590, column C
420 Transfers to endorsing political party	9,500.00		
430 Total Expenses and Transfers (total of line 400 to 420)		line 430	\$ <u><u>30,469.39</u></u>
440 Candidacy Period Surplus/(Deficit)	(line 390 minus line 430)	line 440	\$ <u><u>(14,484.38)</u></u>

To line 250 ↗

Schedule 1 – Candidacy Period Expenses Including Donations in Kind

	Election Expenses used in Election period		C Non-Election Expenses in Candidacy Period	D Total Expenses (columns A plus B plus C)
	A Cash/Credit	B Donation in Kind		
500 Advertising - Media	3,464.39			3,464.39
505 Posters, pamphlets, promotional	1,960.99			1,960.99
510 Audit fee (amount in excess of subsidy)				
515 Disability				
520 Child Care				
525 Fund Raising				
530 Furniture and equipment rental		695.00		695.00
535 Honoraria/Salaries	3,055.00			3,055.00
540 Interest and basic charges	62.92		174.85	237.77
545 Office Occupancy (rent, utilities)	404.13			404.13
550 Office supplies and postage	1,213.69	10.00		1,223.69
555 Personal				
560 Polling				
565 Signs/structural support	5,436.86	1,686.10		7,122.96
570 Telephone	934.53		107.02	1,041.55
575 Transportation, accommodation and food	1,183.18		169.28	1,352.46
Other (provide details)				
580 <u>Internet</u>	299.25		112.20	411.45
585 _____				
590 Total (total of line 500 to 585)	18,014.94	2,391.10	563.35	20,969.39
595 Total election expenses (Total of line 590 column A and B)	20,406.04			

From schedule 7, line 850

From schedule 8, line 860

To line 400

To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ 175.37

Bank Charges line 599 \$ 9.46

Schedule 2 - Contributions to a Candidate (Including Donations in Kind)

A. Contributions Summary

		A	B	C (A plus B)
	Aggregate contributions of:	Cash	Donations in Kind	Total of all Contributions
600	\$250 or more		705.00	705.00
610	\$25 or more but less than \$250			
620	Less than \$25			
630	Total	\$	\$ 705.00	\$ 705.00

← Enter line 630, column C total on line 300

B. Contributions of \$250 or More

(Complete part B only if the aggregate value of the contributions (cash and donations in kind) from any individual normally resident in Manitoba was \$250 or more during the candidacy period.)

Name of Contributor (alphabetical order)	Residential Address	Aggregate Value of Contributions
Dalman, Len		330.00
Maloway, Jim		375.00

Additional pages attached?

Yes _____

No X

Schedule 3 - Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ 3,201.10

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ 701.93

C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ 3,903.03

← **To line 310**

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 701.93

Schedule 4 - Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

- A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ 9,505.00
- B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association: line 750 \$ 1,869.04
- C. Total transfers from the candidate's constituency association: (total of line 740 to 750) line 760 \$ 11,374.04 ← **To line 320**
- D. If you entered an amount on line 750, disclose the value of goods or services that were used in the election period: line 770 \$ 1,869.04

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

- E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes

No

Schedule 5 - Reconciliation of Income Tax Receipts

(Complete only if the candidate was registered to issue income tax receipts - i.e. Form 911 was filed with Elections Manitoba)

Total number of income tax receipts received from Elections Manitoba line 780 _____

Total number of income tax receipts returned to Elections Manitoba:

• Issued to Contributors line 790 _____

← **Return Elections
Manitoba copies only.**

• Voided or cancelled line 800 _____

← **Return all three
copies.**

• Unused line 810 _____

← **Return all three
copies.**

Total number of income tax receipts returned to Elections Manitoba line 820
(total of line 790 to 810) _____

Total unreturned income tax receipts (line 780 minus line 820) line 830 _____

Please provide receipt numbers and an explanation for any unreturned income tax receipts.

Schedule 6 - Accounts Payable

(Complete only if there are amounts owing to suppliers at the end of the candidacy period. Do not include loans payable)

Name of Supplier	Description of Expense	\$ Amount
Jim Maloway	Personal cell phone usage	509.61
Total accounts payable		509.61
		line 840 \$

↖
To line 200

Schedule 7 - Candidate's Disability Expenses

(Complete only if reasonable expenses were incurred by a disabled candidate in relation to the candidate's disability to enable the candidate to campaign in an election period)

* Per section 1.1 of the *Elections Finance Act* reasonable expenses are those that are over and above the expenses normally incurred by the candidate.

List and describe the nature of the expenses incurred and the amounts claimed.

Description of Expense		\$ Value of expense incurred
Total disability expenses	line 850	\$

← To line 515, column C

Schedule 8 - Candidate's Child Care Expenses

(Complete only if reasonable expenses were incurred by a candidate in relation to child care expenses to enable the candidate to campaign in an election period)

* Per section 1.1 of the *Elections Finance Act* reasonable expenses are those that are over and above the expenses normally incurred by the candidate.

List and describe the nature of the expenses incurred and the amounts claimed.

Description of Expense		\$ Value of expense incurred
Total child care expenses	line 860	\$

← To line 520, column C