



H.R. Haywood-Monk
Certified General Accountant

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**AUDITOR'S REPORT
ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND
SUPPORTING SCHEDULE**

To Ardis Nash, Official Agent for Ron Nash,

I have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide - Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer, for the candidacy of Ron Nash for the candidacy period from 8th May 2007 to 23rd July 2007 relating to the election held on 22nd May 2007 in the Electoral Division of Fort Rouge. The financial statements are the responsibility of the Official Agent and the Candidate. My responsibility is to express an opinion on the financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and the Candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in any election campaign, the completeness of contribution income and donations in kind income and expenses is not susceptible of satisfactory audit verification. Accordingly, my verification of contribution income and donations in kind income and expenses was limited to the amounts recorded in the candidate's election campaign records and I was not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, and the campaign period surplus/deficit.


In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of contribution income and donations in kind income and expenses referred to in the preceding paragraph, Form 922, Candidate's Financial Statements and Supporting Schedules for Ron Nash are presented fairly, in all material respects, in accordance with the requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide - Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer.

Winnipeg, Manitoba
10th September 2007

Certified General Accountant

922

**Candidate's Financial Statements
and Supporting Schedules**

*Maggie Anderson
Fin. Compliance Analyst
2957559*
**Elections
Manitoba** 

(To be filed within 4 months after Election Day.
Complete the form in ink.)

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For the Candidacy Period

Date MAY 6/07

To Date MAY 22/07

Candidate

Name	<u>RONALD NASH</u>
Electoral Division	<u>FT ROUGE</u>
Endorsing Political Party (If applicable)	<u>NONE</u>

Official Agent


Name	<u>ARDIS NASH</u>
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Auditor

Name of Auditor	<u>H.R. HAYWOOD - MENK, C.G.A.</u>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.


Signature of Official Agent

August 16/07
Date

Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

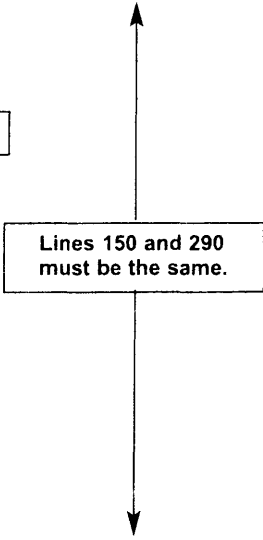
100 Cash \$ _____
 110 Accounts receivable _____
 120 Inventory* _____
 Other assets (provide details)
 130 _____
 140 _____

150 **Total Assets** (total of line 100 to 140) line 150 \$ ~~_____~~

Liabilities and Surplus

200 Accounts payable \$ ~~_____~~ ← From line 840
 210 Overdraft/ Line of Credit** _____
 220 Loans** _____
 Other liabilities (provide details)
 230 _____
 240 _____
 250 Candidacy Period Surplus/(Deficit) ← From line 440 _____

290 **Total Liabilities and Surplus** (total of line 200 to 250) \$ ~~_____~~



* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.
 ** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

*Henry Waywood 200-399 Benjamin
 9271710*

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ <u>261.98</u>	← From line 630, column C
310	Transfers from endorsing political party	_____	← From line 720
320	Transfers from candidate's constituency association	_____	← From line 760
330	Fund raising	_____	
	Other Income (provide details)		
340	_____	_____	
350	_____	_____	
390	Total Income and Transfers (total of line 300 to 350)	line 390	\$ <u>261.98</u> 288.72

Expenses and Transfers

400	Election expenses	\$ <u>261.98</u>	← From line 595
410	Non – election expenses	_____	← From line 590, column C
415	Transfer of money to endorsing political party	_____	
420	Transfer of goods and services to endorsing political party	_____	
430	Total Expenses and Transfers (total of line 400 to 420)	line 430	\$ <u>261.98</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)	line 440	\$ <u>0</u>

To line 250

Schedule 1 – Candidacy Period Expenses Including Donations in Kind

	Election Expenses used in Election period		C Non-Election Expenses in Candidacy Period	D Total Expenses (columns A plus B plus C)
	A Cash/Credit	B Donation in Kind		
500 Advertising - Media				
505 Posters, pamphlets, promotional		26/98		
510 Audit fee (amount in excess of subsidy)				
515 Disability				From schedule 7, line 850
520 Child Care				From schedule 8, line 860
525 Fund Raising				
530 Furniture and equipment rental				
535 Honoraria/Salaries				
540 Interest and basic charges				
545 Office Occupancy (rent, utilities)				
550 Office supplies and postage				
555 Personal				
560 Polling				
565 Signs/structural support				
570 Telephone				
575 Transportation, accommodation and food				
Other (provide details)				
580 _____				
585 _____				
590 Total (total of line 500 to 585)				

595 Total election expenses (Total of line 590 column A and B)

26/98

To line 400

To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ _____

Bank Charges line 599 \$ _____

Schedule 3 – Transfers from Endorsing Political Party

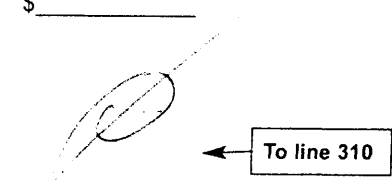
(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ _____

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ _____

C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ _____

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ _____



Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association: line 750 \$

C. Total transfers from candidate's constituency association: (total of line 740 to 750) line 760 \$ ← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes

No

