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**AUDITOR'S REPORT
ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND
SUPPORTING SCHEDULES**

RECEIVED

AUG 30 2007

To: Robert Hyde, Official Agent for
Mavis Taillieu

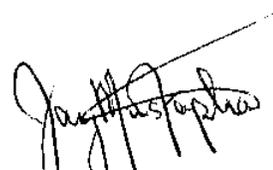
ELECTIONS MANITOBA

I have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of The Elections Finances Act of Manitoba and Accounting Guide – Accounting For Purposes of The Elections Finances Act issued by the Chief Electoral Officer, for the candidacy of Mavis Taillieu for the candidacy period from November 23, 2006 to July 23, 2007 relating to the election held on May 22, 2007 for the Electoral Division of Morris. The financial statements are the responsibility of the Official Agent and the Candidate. My responsibility is to express an opinion on the financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statements presentation.

In my opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Mavis Taillieu are presented fairly, in all material respects, in accordance with the accounting requirements of The Elections Finances Act of Manitoba and Accounting Guide – Accounting For Purposes of The Elections Finances Act issued by the Chief Electoral Officer.

Winnipeg, Manitoba
August 22, 2007



JAY MUSTAPHA C.A.

922

Candidate's Financial Statements and Supporting Schedules

Elections Manitoba



RECEIVED

AUG 30 2007

(To be filed within 4 months after Election Day. Complete the form in ink.)

ELECTIONS MANITOBA

For the Candidacy Period

Date November 23, 2006

To

Date July 23, 2007

Candidate

Name

Taillieu, Mavis

Electoral Division

Morris

Endorsing Political Party (if applicable)

PC Manitoba

Official Agent

Name

Robert Hyde

Auditor

Name of Auditor

Jay Mustapha, Chartered Accountant, Inc.

Name of Public Accountant to Whom Inquiry May be Directed (if different than above)

Jay Mustapha

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 - Candidate's Financial Statements and Supporting Schedules - along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with The Elections Finances Act.

Signature of Official Agent

Date

August 30, 2007

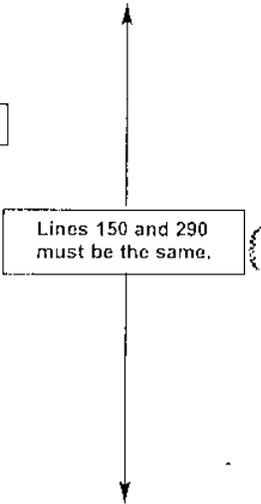
Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

100	Cash	\$ <u>56,778.59</u>	
110	Accounts receivable	<u>12.41</u>	
120	Inventory*		
	Other assets (provide details)		
130	_____		
140	_____		
150	Total Assets (total of line 100 to 140)		line 150 <u>\$ 56,791.00</u>

Liabilities and Surplus

200	Accounts payable	\$ <u>1,235.39</u>	← From line 840
210	Overdraft/ Line of Credit**		
220	Loans**		
	Other liabilities (provide details)		
230	_____		
240	_____		
250	Candidacy Period Surplus/(Deficit)	<u>55,555.61</u>	← From line 440
290	Total Liabilities and Surplus (total of line 200 to 250)		<u>\$ 56,791.00</u>



- * Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.
- ** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300 Contributions	\$ 56,173.00	←	From line 630, column C
310 Transfers from endorsing political party	21,000.00	←	From line 720
320 Transfers from candidate's constituency association		←	From line 760
330 Fund raising			
Other Income (provide details)			
340 Interest	34.26		
350			
390 Total Income and Transfers (total of line 300 to 350)		line 390	\$ 77,207.26

Expenses and Transfers

400 Election expenses	\$ 20,717.06	←	From line 595
410 Non - election expenses	934.59	←	From line 590, column C
420 Transfers to endorsing political party			
430 Total Expenses and Transfers (total of line 400 to 420)		line 430	\$ 21,651.65
440 Candidacy Period Surplus/(Deficit)	(line 390 minus line 430)	line 440	\$ 55,555.61

To line 250

Schedule 1 - Candidacy Period Expenses Including Donations in Kind

	Election Expenses used in Election Period		Non-Election Expenses in Candidacy Period	Total Expenses (columns A plus B plus C)
	A Cash / Credit	B Donation in kind		
500 Advertising - Media	3,937.02		447.38	4,384.40
505 Posters, pamphlets, promotional				
510 Audit fee (amount in excess of subsidy)				
515 Disability				
520 Child Care				
525 Fund raising				
530 Furniture and equipment rental	1,971.02			1,971.02
535 Honoraria/Salaries	3,700.00			3,700.00
540 Interest and bank charges	3.30			3.30
545 Office Occupancy (rent, utilities)	1,060.00			1,060.00
550 Office Supplies and postage	2,823.31		487.21	3,310.52
555 Personal				
555 Polling				
565 Signs/structural support	4,087.86			4,087.86
570 Telephone	2,672.96			2,672.96
575 Transportation, accomodation and food	461.59			461.59
Other (provide details)				
580 _____				
585 _____				
590 Total (total of line 500 to 585)	20,717.06		934.59	21,651.65

From schedule 7, line 850
From schedule 8, line 860

595 Total election expenses (Total of line 590 column A and B)

20,717.06

To line 400

To line 410

Provide the amount of bank charges and loan interest incurred from the close of the polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ _____

Bank Charges line 599 \$ _____

Schedule 2 - Contributions to a Candidate (Including Donations in Kind)

A. Contributions Summary

		A	B	C (A plus B)
	Aggregate contributions of:	Cash	Donations in Kind	Total of all Contributions
600	\$250 or more	47,050.00		47,050.00
610	\$25 or more but less than \$250	9,123.00		9,123.00
620	Less than \$25			
630	Total	\$ 56,173.00	\$	\$ 56,173.00

← Enter line 630, column C total on line 300

B. Contributions of \$250 or More

(Complete part B only if the aggregate value of the contributions (cash and donations in kind) from any individual normally resident in Manitoba was \$250 or more during the candidacy period.)

Name of Contributor (alphabetical order)	Residential Address	Aggregate Value of Contributions
Baziuk, Morris		1,000.00
Brown, Barry		500.00
Brown, Dave		750.00
Burdy, Stephen		300.00
Caron, Anna		1,000.00
Caron, Dan	The Contributor's Manitoba residential address is available for viewing at Elections Manitoba.	500.00
Caron, Isabel		300.00
Chatain-White, Valerie		500.00
Cutts, Ken		500.00
Deleeuw, Marcel		500.00
Epp, Ernie		500.00
Eppler, Don		300.00
Erb, Douglas		300.00
Fanset, Alan		500.00
Fast, Margaret		1,000.00
Fast, Ron	1,000.00	
Friesen, Elmer	1,000.00	
Glowatski, Roger	400.00	
Gravailoff, Ljiljana	1,000.00	
Hamblin, Arlene	400.00	
Hamblin, Jeffrey	400.00	
Hamblin, Robert	400.00	
Hansch, Laura	1,000.00	
Harris, Bob	1,000.00	
Helbig, Siegfried	250.00	
Hiebert, Neil	750.00	

Additional pages attached? Yes No

Johner, Shirley	500.00
Klassen, Richard	500.00
Kleysen, Hubert	500.00
Lines, Kerry	500.00
Mcmillan, Shawn	1,000.00
Mignacca, Peter	3,000.00
Mounk, Linton	1,000.00
Mounk, Linton	2,000.00
Mulder, Dick	250.00
Munro, Hugh	500.00
Mustapha, Jay	400.00
Nicola, Franco	2,500.00
Nicola, Paala	2,500.00
Oison, Mark	250.00
Peters, Fred	400.00
Reidy, Bob	1,000.00
Reimer, Ronald	3,000.00
Reimer, Sydney	300.00
Rempel, Dale	500.00
Rempel, Lynn	500.00
Sanders, Laurie	400.00
Scherger, Daniel	1,000.00
Sharfe, Lorne	500.00
Shick, Dennis	1,000.00
Smith, Michael	500.00
Struthers, Tom	500.00
Taillieu, Roger	1,000.00
Taillieu, Wilf	1,000.00
Vogan, Eric	3,000.00
Winch, Garry	500.00
Wohlens, Bo	500.00

The Contributor's Manitoba residential address is available for viewing at Elections Manitoba.

Schedule 3 - Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

- | | | | |
|----|--|----------|---|
| A. | Total value of all cash transfers received during the candidacy period from the candidate's endorsing political party: | line 700 | <u>\$ 21,000.00</u> |
| B. | Total value of all transfers of goods or services during the candidacy period from the candidate's endorsing political party: | line 710 | <u>\$</u> |
| C. | Total transfers from candidate's endorsing political party:
(total of line 700 to 710) | line 720 | <u>\$ 21,000.00</u> ← To line 310 |
| D. | If you entered an amount on line 710, report the value of goods or services that were used in the election period: | line 730 | <u>\$</u> |

Schedule 4 - Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ _____

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association: line 750 \$ _____

C. Total transfers from the candidate's constituency association: (total of line 740 to 750) line 760 \$ _____

← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used in the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

_____ No (no further information is required)

_____ Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes _____

No X

Schedule 5 - Reconciliation of Income Tax Receipts

(Complete only if the candidate was registered to issue income tax receipts - i.e. Form 911 was filed with Elections Manitoba)

Total number of income tax receipts received from Elections Manitoba line 780 125

Total number of income tax receipts returned to Elections Manitoba:

• Issued to Contributors	line 790	<u>115</u>	← Return Elections Manitoba copies only.
• Voided or cancelled	line 800	<u>1</u>	← Return all three copies.
• Unused	line 810	<u>9</u>	← Return all three copies.

Total number of income tax receipts returned to Elections Manitoba (total of line 790 to 810) line 820 125

Total unreturned income tax receipts (line 780 minus line 820) line 830 _____

Please provide receipt numbers and an explanation for any unreturned income tax receipts.

Schedule 6 - Accounts Payable

(Complete only if there are amounts owing to suppliers at the end of the candidacy period. Do not include loans payable)

Name of Supplier	Description of Expense	\$ Amount
Morris PC Association	rental of computer and office equipment	1,000.00
PC Party Manitoba	rental of copier	235.39
	Total accounts payable	line 840 \$ 1,235.39

To line 200

Schedule 7 - Candidate's Disability Expenses

(Complete only if reasonable expenses were incurred by a disabled candidate in relation to the candidate's disability to enable the candidate to campaign in an election period)

* Per section 1.1 of the *Elections Finance Act* reasonable expenses are those that are over and above the expenses normally incurred by the candidate.

List and describe the nature of the expenses incurred and the amounts claimed.

Description of Expense		\$ Value of expense incurred
Total disability expenses	line 850	\$

← To line 515, column C

Candidate's Signature

Date

Schedule 8 - Candidate's Child Care Expenses

(Complete only if reasonable expenses were incurred by a candidate in relation to child care expenses to enable the candidate to campaign in an election period)

* Per section 1.1 of the *Elections Finance Act* reasonable expenses are those that are over and above the expenses normally incurred by the candidate.

List and describe the nature of the expenses incurred and the amounts claimed.

Description of Expense		\$ Value of expense incurred
Total child care expenses	line 860	\$

← To line 520, column C

Candidate's Signature

Date