

RECEIVED SEP 19 2007

**AUDITOR'S REPORT
ON FORM 922, KELLY DE GROOT'S FINANCIAL STATEMENTS
AND SUPPORTING SCHEDULES**

To Candace Trussler, Official Agent for Kelly de Groot,

I have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer, for the candidacy of Kelly de Groot for the candidacy period from December 14, 2006 to July 23, 2007 relating to the election held on May 22, 2007 in the Electoral Division of Assiniboia. The financial statements are the responsibility of the Official Agent and the Candidate. My responsibility is to express an opinion on the financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statement presentation.

In my opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Kelly de Groot are presented fairly, in all material respects, in accordance with the accounting requirements of *The Elections Finances Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Elections Finances Act* issued by the Chief Electoral Officer.



David Hildebrand, C.G.A.
2 – 715 Lanark Street
Winnipeg, Manitoba

September 7, 2007

922

Candidate's Financial Statements and Supporting Schedules

Elections Manitoba



(To be filed within 4 months after Election Day.
Complete the form in ink.)

RECEIVED SEP 19 2007

For the Candidacy Period

Date December 14, 2006

To Date July 22, 2007

Candidate

Name

Kelly de Groot

Electoral Division

Assiniboia

Endorsing Political Party (If applicable)

Progressive Conservative

Official Agent

Name

C. Trussler

Auditor

Name of Auditor

David Hildebrand, CGA.

Name of Public Accountant to Whom Inquiry May be Directed (if different than above)

DAVID HILDEBRAND

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

C. Trussler

Signature of Official Agent

Sep 16, 2007

Date

Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

100 Cash \$ 0

110 Accounts receivable _____

120 Inventory* _____

Other assets (provide details)

130 _____

140 _____

150 Total Assets (total of line 100 to 140) line 150 \$ 0

Liabilities and Surplus

200 Accounts payable \$ _____ ← From line 840

210 Overdraft/ Line of Credit** _____

220 Loans** _____

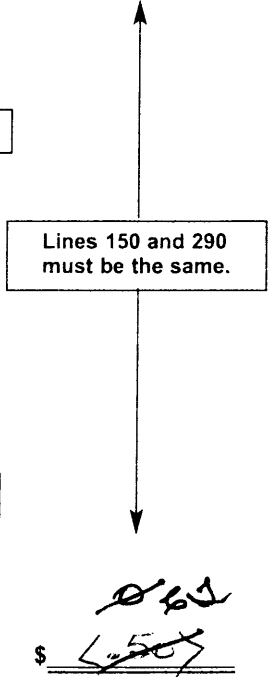
Other liabilities (provide details)

230 _____

240 _____

250 Candidacy Period Surplus/(Deficit) 0.63 ← From line 440
4.50

290 Total Liabilities and Surplus (total of line 200 to 250) \$ 4.50



* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ <u>8,746.20</u>	← From line 630, column C
310	Transfers from endorsing political party	<u>23,766.67</u>	← From line 720
320	Transfers from candidate's constituency association	<u>3,215.65</u>	← From line 760
330	Fund raising	_____	
	Other Income (provide details)		
340	_____	_____	
350	_____	_____	
390	Total Income and Transfers (total of line 300 to 350)		line 390 \$ <u>35,728.52</u>

Expenses and Transfers

400	Election expenses	\$ ^{61.} 32,071.45 ^{070.95}	← From line 595
410	Non - election expenses	<u>690.18</u>	← From line 590, column C
415	Transfer of money to endorsing political party	<u>2,967.39</u>	
420	Transfer of goods and services to endorsing political party	_____	
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>35,728.52</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>0.00</u>

^{0 11.}
~~4507~~

To line 250

Schedule 1 – Candidacy Period Expenses Including Donations in Kind

	Election Expenses used in Election period		C	D
	A Cash/Credit	B Donation in Kind	Non-Election Expenses in Candidacy Period	Total Expenses (columns A plus B plus C)
500 Advertising - Media	1,674.62	0		1,674.62
505 Posters, pamphlets, promotional	13,532.76	0		13,532.76
510 Audit fee (amount in excess of subsidy)	0	0		0
515 Disability				0
520 Child Care				0
525 Fund Raising	0	0		0
530 Furniture and equipment rental	1,651.75	0	74.51	1726.26
535 Honoraria/Salaries	0	0		0
540 Interest and basic charges	32.68	0	22.83	55.51
545 Office Occupancy (rent, utilities)	2,068.85	271.20	89.97	2,430.02
550 Office supplies and postage	6,091.92	0	217.48	6,309.40
555 Personal	25.93	0	0	25.93
560 Polling	687.50	0	0	687.50
565 Signs/structural support	3,535.17	0	3.99	3539.16
570 Telephone	1,521.35	0	74.54	1,595.89
575 Transportation, accommodation and food	977.72	0	206.86	1,184.58
Other (provide details)	0	0		0
580 _____	0	0		0
585 _____	0	0		0
590 Total (total of line 500 to 585)	31,800.25	271.20	690.18	32,761.63
595 Total election expenses (Total of line 590 column A and B)	32,071.45			

From schedule 7, line 850

From schedule 8, line 860

To line 400

To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ 0

Bank Charges line 599 \$

Schedule 3 – Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ 18,000.00

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ 5,766.67

C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ 23,766.67

← To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 5,766.67.

Schedule 4 – Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

- A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ 0
- B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association: line 750 \$ 3,215.67
- C. Total transfers from candidate's constituency association: (total of line 740 to 750) line 760 \$ 3,215.67 ← To line 320
- D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ 2,984.51

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

- E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes

No

Schedule 8 – Candidate’s Child Care Expenses

(Complete only if reasonable expenses were incurred by a candidate in relation to child care expenses to enable the candidate to campaign in an election period.)*

*Per section 1.1 of *The Elections Finances Act* reasonable expenses are those that are over and above the expenses normally incurred by the candidate.

List and describe the nature of the expenses incurred and the amounts claimed.

Description of Expense	\$ Value of expense incurred	
Total child care expenses	line 860	\$ 8

↑
To line 520,
column C

K. de Guaf
Candidate's Signature

Sept. 9/07
Date