

## INDEPENDENT AUDITORS' REPORT

**To Dennis Trochim**

Official Agent for Craig Cook and Craig Cook, the Candidate

We have audited the accompanying Form 922, Candidate's Financial Statements and Supporting Schedules, which comprise the Statement of Assets, Liabilities and Surplus as at December 5, 2011, Statement of Income, Expenses and Transfers for the Candidacy of Craig Cook for the Candidacy Period from March 16, 2011 to December 5, 2011, relating to the election held on October 4, 2011 in the Electoral Division of Keewatinook. The statements have been prepared by the Official Agent based on the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

### **Official Agent's Responsibility for the Statements**

The Official Agent is responsible for the preparation of the statements in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba, and for such internal control as the Official Agent determines is necessary to enable the preparation of the statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Craig Cook for the candidacy period of March 16, 2011 to December 5, 2011 relating to the election held on October 4, 2011 in the Electoral Division of Keewatinook are prepared, in all material respects, in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

### **Basis of Accounting**

The statements are prepared to comply with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba. The statements are filed with Elections Manitoba in accordance with the Elections Finances Act. As a result, the statements may not be suitable for another purpose.

*Thornton & Co.*

CERTIFIED GENERAL ACCOUNTANTS

Winnipeg, Manitoba  
February 17, 2012

*Thornton & Co.*

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**Candidate's Financial Statements  
and Supporting Schedules**



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ELECTIONS MANITOBA

(To be filed within 4 months after Election Day.  
Complete the form in ink.)

For the Candidacy Period

Date Mar 16/2011

To Date December 5, 2011

Candidate

Name	D. CRAIG COOK
Electoral Division	KEEWATINWOK
Endorsing Political Party (If applicable)	MB Liberals

Official Agent

Name	Dennis Trochym
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Auditor

Name of Auditor	N/A
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	N/A

**Declaration**

I, the undersigned Official Agent, hereby file a completed Form 922 – Candidate's Financial Statements and Supporting Schedules – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

Signature of Official Agent

Date Feb 5 2012

# Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

## Assets

100 Cash \$ 0

110 Accounts receivable \_\_\_\_\_

120 Inventory\* \_\_\_\_\_

Other assets (provide details)

130 \_\_\_\_\_

140 \_\_\_\_\_

150 Total Assets (total of line 100 to 140) line 150 \$ 0

## Liabilities and Surplus

200 Accounts payable \$ 0 ← From line 840

210 Overdraft/ Line of Credit\*\* \_\_\_\_\_

220 Loans\*\* \_\_\_\_\_

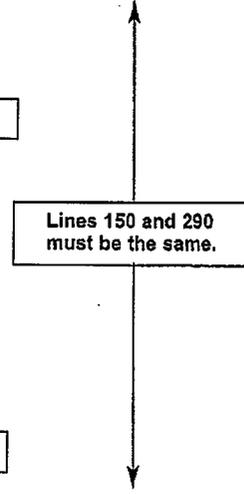
Other liabilities (provide details)

230 \_\_\_\_\_

240 \_\_\_\_\_

250 Candidacy Period Surplus/(Deficit) ← From line 440

290 Total Liabilities and Surplus (total of line 200 to 250) \$ 0



\* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

\*\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

**Statement of Income, Expenses and Transfers for the Candidacy Period**

**Income and Transfers**

300	Contributions	\$ <u>0</u>	← From line 630, column C
310	Transfers from endorsing political party	_____	← From line 720
320	Transfers from candidate's constituency association	_____	← From line 760
330	Fund raising	_____	
	Other Income (provide details)		
340	_____	_____	
350	_____	_____	
390	<b>Total Income and Transfers (total of line 300 to 350)</b>		line 390 \$ <u>0</u>

**Expenses and Transfers**

400	Election expenses	\$ <u>0</u>	← From line 595
410	Non - election expenses	_____	← From line 590, column D
415	Transfer of money to endorsing political party	_____	
420	Transfer of goods and services to endorsing political party	_____	
430	<b>Total Expenses and Transfers (total of line 400 to 420)</b>		line 430 \$ <u>0</u>
440	<b>Total Period Surplus/ (Deficit) (line 390 minus line 430)</b>		line 440 \$ <u>0</u>

To line 250

# Schedule 1 – Candidacy Period Expenses Including Donations in Kind

Election Expenses used in Election period			D Non-Election Expenses In Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
A Cash/Credit	B Donation in Kind	C Goods and Services Used and Received Through Transfers		
500	Advertising - Media			
505	Posters, pamphlets, promotional			
510	Audit fee (amount in excess of subsidy)			
515	Disability			From schedule 7, line 850
520	Child Care			From schedule 8, line 860
525	Fund Raising			
530	Furniture and equipment rental			
535	Honoraria/Salaries			
540	Interest and basic charges			
545	Office Occupancy (rent, utilities)			
550	Office supplies and postage			
555	Personal			
560	Polling			
565	Signs/structural support			
570	Telephone			
575	Transportation, accommodation and food			
	Other (provide details)			
580	_____			
585	_____			
590	Total (total of line 500 to 585)			
595	Total election expenses (Total of line 590 column A, B and C)	<input checked="" type="checkbox"/>	To line 400	To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ 0  
 Bank Charges line 599 \$ 0



### Schedule 3 – Transfers from Endorsing Political Party

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*(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)*

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ 0

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ 0

C. Total transfers from candidate's endorsing political party: line 720 \$ 0  
(total of line 700 to 710)

← To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 0











