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ELECTIONS MANITOBA

Independent Auditor's Report

To David Shuttleworth, official agent for Reg Helwer, and Reg Helwer, the Candidate

We have audited the accompanying Form 922, Candidate's Financial Statements and Supporting Schedules (the "Statements"), which comprises the Statement of Assets, Liabilities and Surplus as at December 5, 2011, Statement of Income, Expenses and Transfers for the Candidacy of Reg Helwer for the Candidacy Period from April 6, 2011 to December 5, 2011 relating to the election held on October 4, 2011 in the Electoral Division of Brandon-West and a note describing the basis of accounting. The Statements have been prepared by the Official Agent based on the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

The Official Agent's Responsibility for the Statements

The Official Agent is responsible for the preparation of the Statements in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba, and for such internal control as the Official Agent determines is necessary to enable the preparation of the Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent, as well as evaluating the overall presentation of the Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of contribution income and donations in kind income and expenses is not susceptible of satisfactory audit verification. Accordingly, our verification of contribution income and donations in kind income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, and the campaign period surplus/deficit.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" paragraph, Form 922; Candidate's Financial Statements and Supporting Schedules for Reg Helwer for the candidacy period of April 6, 2011 to December 5, 2011 relating to the election held on October 4, 2011 in the Electoral Division of Brandon-West are prepared, in all material respects, in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Appendix 1 of the Statements, which describes the basis of accounting. The Statements are prepared to comply with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba. The Statements are filed with Elections Manitoba in accordance with the Elections Finances Act. As a result, the Statements may not be suitable for another purpose. Our report is intended solely for the Official Agent, the candidate and the Chief Electoral Officer, and should not be used by or distributed to parties other than the Official Agent, the candidate or the Chief Electoral Officer.

A handwritten signature in black ink that reads 'BDO Canada' with a stylized flourish at the end.

Chartered Accountants

Brandon, Manitoba
January 27, 2012

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Candidate's Financial Statements and Supporting Schedules

Elections Manitoba



ELECTIONS MANITOBA

(To be filed within 4 months after Election Day.
Complete the form in ink.)

For the Candidacy Period

Date April 6, 2011

To Date December 5, 2011

Candidate

Name	Helwer, Reg
Electoral Division	Brandon West
Endorsing Political Party (If applicable)	PC Manitoba

Official Agent

Name	David Shuttleworth
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Auditor

Name of Auditor	BDO Canada LLP
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	Todd Birkhan

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 - *Candidate's Financial Statements and Supporting Schedules* - along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

Signature of Official Agent

Date 02 02 2012

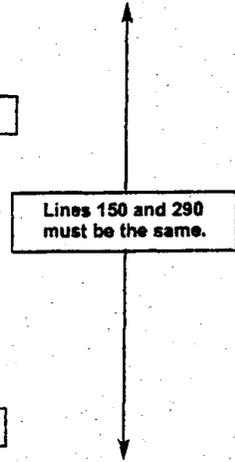
Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

100	Cash	<u>\$ 2,175.65</u>	
110	Accounts receivable	<u>1,500.00</u>	
120	Inventory*	_____	
	Other assets (provide details)		
130	_____	_____	
140	_____	_____	
150	Total Assets (total of line 100 to 140)		line 150 <u>\$ 3,675.65</u>

Liabilities and Surplus

200	Accounts payable	<u>\$ 3,498.73</u>	← From line 840
210	Overdraft/ Line of Credit**	_____	
220	Loans**	_____	
	Other liabilities (provide details)		
230	_____	_____	
240	_____	_____	
250	Candidacy Period Surplus/(Deficit)	<u>176.92</u>	← From line 440
290	Total Liabilities and Surplus (total of line 200 to 250)		<u>\$ 3,675.65</u>



* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	<u>\$ 46,455.00</u>	← From line 630, column C
310	Transfers from endorsing political party	<u>800.00</u>	← From line 720
320	Transfers from candidate's constituency association	<u> </u>	← From line 760
330	Fund raising	<u>247.62</u>	
	Other Income (provide details)		
340	_____	_____	
350	_____	_____	
390	Total Income and Transfers (total of line 300 to 350)	line 390	<u>\$ 47,502.62</u>

Expenses and Transfers

400	Election expenses	<u>\$ 27,694.46</u>	← From line 595
410	Non - election expenses	<u>17,631.24</u>	← From line 590, column D
415	Transfer of money to endorsing political party	<u>2,000.00</u>	
420	Transfer of goods and services to endorsing political party	<u> </u>	
430	Total Expenses and Transfers (total of line 400 to 420)	line 430	<u>\$ 47,325.70</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)	line 440	<u>\$ 176.92</u>

To line 250

Schedule 1 – Candidacy Period Expenses Including Donations in Kind

	Election Expenses used in Election period			D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
	A Cash/Credit	B Donation in Kind	C Goods and Services Used and Received Through Transfers		
500 Advertising - Media	5,611.22			1911.96	7523.18
505 Posters, pamphlets, promotional	2,198.11			2939.21	5137.32
510 Audit fee (amount in excess of subsidy)				1000.00	1000.00
515 Disability					
520 Child Care					
525 Fund Raising					
530 Furniture and equipment rental	1,389.15			1,391.74	2,780.89
535 Honoraria/Salaries	250.00				250.00
540 Interest and basic charges				756.16	756.16
545 Office Occupancy (rent, utilities)	1,261.62			598.38	1,860.00
550 Office supplies and postage	1,060.56			4,634.11	5,694.67
555 Personal					
560 Polling	1,085.70				1,085.70
565 Signs/structural support	12,802.38				12,802.38
570 Telephone	1,227.43			392.57	1,620.00
575 Transportation, accommodation and food	808.29			4,007.11	4,815.40
Other (provide details)					
580 _____					
585 _____					
590 Total (total of line 500 to 585)	27,694.46			17,631.24	45,325.70

From schedule 7,
line 850

From schedule 8,
line 860

595 Total election expenses
(Total of line 590 column A, B and C)

27,694.46

To line 400

To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ _____

Bank Charges line 599 \$ 370.48

Schedule 2 - Contributions to a Candidate (Including Donations in Kind)

A. Contributions Summary

		A	B	C (A plus B)
	Aggregate Contributions of:	Cash	Donations in Kind	Total of all Contributions
600	\$250 or more	27,100.00		27,100.00
610	\$25 or more but less than \$250	19,315.00		19,315.00
620	Less than \$25	40.00		40.00
630	Total	\$ 46,455.00	\$	\$ 46,455.00

← Enter line 630, column C total on line 300

B. Contributions of \$250 or More

(Complete part B only if the aggregate value of the contributions (cash and donations in kind) from any individual normally resident in Manitoba was \$250 or more during the candidacy period.)

Name of Contributor (alphabetical order)	Residential Address	Aggregate Value of Contributions
Andrews, Darryl		250.00
Auriat, Kerry		500.00
Brawn, Gary		250.00
Cottom, Brian		250.00
Cristall, Jeff		500.00
Cristall, Patricia		500.00
Dangerfield, Lori		250.00
Dhalla, Sonny		1,000.00
Duncan, Stephen		500.00
Farnell, Sean		400.00
Forbes, Reg		250.00
Fotheringham, Diane		500.00
Green, James		300.00
Greiner, Allan		500.00
Griffith, Grant		250.00
Guthrie, John		250.00
Harrison, Barb		500.00
Harrison, Robert		300.00
Harwood, Jeff		250.00
Helwer, Aynsley		1,000.00
Helwer, Gail		2,000.00
Helwer, Reg		1,000.00
Helwer, Ron		1,000.00
Helwer, Vera		2,500.00
Henderson, Bruce		300.00

Additional pages attached? _____

Jackson, Garth		250.00
Jacobson, Vionell		500.00
Jebb, Lee		250.00
Johnston, Bob		350.00
Kelleher, John		250.00
Kruk, Lu Anne		1,000.00
Lawson, Brad		500.00
March, Joss		500.00
Mathison, Kelly		500.00
Mazer, Robert		500.00
Mcfadden, Tim		250.00
McKay, Natalie		500.00
Mcphail, Alex		500.00
Mcphail, Archie		500.00
Meighen, Charles		500.00
Munn, Brad		1,000.00
Payne, Terry		250.00
Penny, Donald		500.00
Peters, Gordon		500.00
Sharpe, Tanya		500.00
Shuttleworth, David		300.00
Stitt, Gerald		400.00
Templeton, Ken		500.00
Wallace, Grant		1,000.00

Schedule 3 – Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ 800.00

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ _____

C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ 800.00

← To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ _____

Schedule 4 – Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ _____

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association: line 750 \$ _____

C. Total transfers from candidate's constituency association: (total of line 740 to 750) line 760 \$ _____

← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

_____ No (no further information is required)

_____ Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes _____

No _____

Schedule 5 - Reconciliation of Income Tax Receipts

(Complete only if the candidate was registered to issue income tax receipts - i.e. Form 911 was filed with Elections Manitoba)

Total number of income tax receipts received from Elections Manitoba line 780 200

Total number of income tax receipts returned to Elections Manitoba:

- Issued to Contributors line 790 194 Return Elections
Manitoba copies only.

- Voided or cancelled line 800 2 Return all three
copies.

- Unused line 810 4 Return all three
copies.

Total number of income tax receipts returned to Elections Manitoba line 820 200
(total of line 790 to 810)

Total unreturned income tax receipts (line 780 minus line 820) line 830 _____

Please provide receipt numbers and an explanation for any unreturned income tax receipts.

Schedule 6 – Accounts Payable

(Complete only if there are amounts owing to suppliers at the end of the candidacy period. Do not include loans payable.)

Name of Supplier	Description of Expense	\$ Amount
Display Manitoba	Display Drape	954.24
Christie's Office Plus	Envelopes and Labels	44.49
BDO Canada LLP	Audit Fees	2500.00
Total accounts payable	line 840	\$ 3,498.73

↑ To line 200

Schedule 9 - Annual Limit on Advertising Expenses (outside the election period and to be completed in the year of a fixed date election)

(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limits. 54.1(1)(b) and s. 54.1(2)(b))

Total advertising expenses incurred during year 2011 (outside the election period)

910 Endorsed candidates (from line 940) line 910 \$ 4,851.17

920 Individuals (from line 950) line 920 _____

930 Total Annual Advertising Subject to Limitation (total of line 910 to 920) line 930 \$ 4,851.17

A. Advertising expenses incurred by the candidate outside the election period and in the year of a fixed date election.*

Details of Expense	Amount \$
Advertising on Bus Benches	800.36
Newspaper Advertisements in the Brandon Sun	519.75
Newspaper Advertisements in the Brandon Sun	189.00
Photos for Brochures	323.13
Printing of Brochures	894.32
Printing of Brochures	1,338.40
Printing of Vehicle Sign	383.36
Website Hosting Fees	402.85
Total Line 940	\$ <u>4,851.17</u>

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent outside the election period and in the year of a fixed date election.*

Name of Individual	Address	Amount \$
Total Line 950		\$ <u>nil</u>

* Attach separate list if necessary.

Reg Helwer Electoral Campaign Return Appendix 1

Date of Poll: October 4, 2011

1. Financial Reporting Framework Applied For Preparing Form 922, Candidate's Financial Statements and Supporting Schedules

Form 922, Candidate's Financial Statements and Supporting Schedules (the "Statements") has been prepared in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

The Statements are prepared to assist the Official Agent and the candidate to meet the requirements of the Elections Finances Act. The Statements are intended solely for the use of the Official Agent, the candidate and the Chief Electoral Officer. Accordingly, readers are cautioned that the Statements may not be suitable for another purpose. The Elections Finances Act requires that the Statements be made available for public inspection.