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**FEB 21 2012**

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**AUDITOR'S REPORT**

**ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES**

**ELECTIONS MANITOBA**

To: Andrew Taylor, Official Agent: Frank Komarniski

I have audited Form 922, Candidates Financial Statements and Supporting Schedules for Frank Komarniski for the period September 10, 2011 to December 5, 2011.

**Management's Responsibility**

The Candidate is responsible for the preparation and fair presentation of the Form 922 in accordance with the accounting requirements of The Election Finances Act of Manitoba and Accounting Guide and for such internal control as management determines is necessary to enable the preparation of Form 922 that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

My responsibility is to express an opinion on the Form 922 based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Form 922 is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Form 922. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Form 922, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidates preparation and fair presentation of the Form 922 in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidates internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Form 922.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Clear Opinion

In my opinion Form 922 - Candidates financial statements and supporting schedules presents fairly in all material respects the revenues, expenses and surplus, deficit of Frank Komarniski for the period September 10, 2011 to December 5, 2011 in accordance with Election Finances Act of Manitoba and Accounting Guide.



SIMON HALL  
CHARTERED ACCOUNTANT

Winnipeg, Manitoba.  
February 16, 2012

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Candidate's Financial Statements and Supporting Schedules



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(To be filed within 4 months after Election Day. Complete the form in ink.)

FEB 21 2012

For the Candidacy Period

ELECTIONS MANITOBA

Date Sept. 10, 2011

To Date Dec. 5/2011

Candidate

Name: Frank Kamarniski

Electoral Division: Burrows

Endorsing Political Party (if applicable): CPC-M

Official Agent

Name: Andrew Taylor

Auditor

Name of Auditor: Simon Hall C.A.

Name of Public Accountant to Whom Inquiry May be Directed (if different than above): Simon Hall C.A.

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 - Candidate's Financial Statements and Supporting Schedules - along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with The Elections Finances Act.

Signature of Official Agent: Andrew W Taylor

Date: 21st Feb. 2012

# Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

## Assets

100 Cash	\$	0			
110 Accounts receivable		0			
120 Inventory*		0			
Other assets (provide details)					
130 _____					
140 _____					
150 Total Assets (total of line 100 to 140)			line 150	\$	0

## Liabilities and Surplus

200 Accounts payable	\$	0			
210 Overdraft/ Line of Credit**		0			
220 Loans**		0			
Other liabilities (provide details)					
230 _____					
240 _____					
250 Candidacy Period Surplus/(Deficit)		0			
290 Total Liabilities and Surplus (total of line 200 to 250)				\$	0

← From line 840

← From line 440

Lines 150 and 290 must be the same.

\* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

\*\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

# Statement of Income, Expenses and Transfers for the Candidacy Period

## Income and Transfers

300 Contributions	\$ <u>0</u>	← From line 630, column C
310 Transfers from endorsing political party	<u>312.12</u>	← From line 720
320 Transfers from candidate's constituency association	<u>0</u>	← From line 760
330 Fund raising	<u>0</u>	
Other Income (provide details)		
340 _____	_____	
350 _____	_____	
 390 Total Income and Transfers (total of line 300 to 350)		line 390 \$ <u>312.12</u>

## Expenses and Transfers

400 Election expenses	\$ <u>312.12</u>	← From line 595
410 Non – election expenses	<u>0</u>	← From line 590, column D
415 Transfer of money to endorsing political party	<u>0</u>	
420 Transfer of goods and services to endorsing political party	<u>0</u>	
 430 Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>312.12</u>
 440 Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u><u>0</u></u>

To line 250

# Schedule 1 – Candidacy Period Expenses Including Donations in Kind

	Election Expenses used in Election period			D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
	A Cash/Credit	B Donation in Kind	C Goods and Services Used and Received Through Transfers		
500 Advertising - Media					
505 Posters, pamphlets, promotional	259.23				259.23
510 Audit fee (amount in excess of subsidy)					
515 Disability					
520 Child Care					
525 Fund Raising					
530 Furniture and equipment rental					
535 Honoraria/Salaries					
540 Interest and basic charges					
545 Office Occupancy (rent, utilities)					
550 Office supplies and postage	52.89				52.89
555 Personal					
560 Polling					
565 Signs/structural support					
570 Telephone					
575 Transportation, accommodation and food					
Other (provide details)					
580 _____					
585 _____					
590 Total (total of line 500 to 585)	312.12				312.12

From schedule 7,  
line 850

From schedule 8,  
line 860

595 Total election expenses  
(Total of line 590 column A, B and C)

312.12

To line 400

To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ \_\_\_\_\_

Bank Charges line 599 \$ \_\_\_\_\_



### Schedule 3 – Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

- A. Total value of all cash transfers received during the candidacy period from the candidate's endorsing political party: line 700 \$ \_\_\_\_\_
  
- B. Total value of all transfers of goods or services during the candidacy period from the candidate's endorsing political party: line 710 \$ 312.12
  
- C. Total transfers from candidate's endorsing political party: (total of line 700 to 710) line 720 \$ 312.12 ← To line 310
  
- D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 312.12

**Schedule 4 – Transfers from Candidate’s Constituency Association**

NA

(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$ \_\_\_\_\_

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate’s constituency association: line 750 \$ \_\_\_\_\_

C. Total transfers from candidate’s constituency association: (total of line 740 to 750) line 760 \$ \_\_\_\_\_

← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ \_\_\_\_\_

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

\_\_\_\_\_ No (no further information is required)

\_\_\_\_\_ Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached? Yes \_\_\_\_\_ No \_\_\_\_\_









