

INDEPENDENT AUDITORS' REPORT

To Brendan Morningstar

Official Agent for Twyla Motkaluk, and Twyla Motkaluk, the Candidate

We have audited the accompanying Form 922, Candidate's Financial Statements and Supporting Schedules, which comprise the Statement of Assets, Liabilities and Surplus as at December 5, 2011, Statement of Income, Expenses and Transfers for the Candidacy of Twyla Motkaluk for the Candidacy Period from February 9, 2011 to December 5, 2011, relating to the election held on October 4, 2011 in the Electoral Division of Burrows. The statements have been prepared by the Official Agent based on the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

Official Agent's Responsibility for the Statements

The Official Agent is responsible for the preparation of the statements in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba, and for such internal control as the Official Agent determines is necessary to enable the preparation of the statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Twyla Motkaluk for the candidacy period of February 9, 2011 to December 5, 2011 relating to the election held on October 4, 2011 in the Electoral Division Burrows are prepared, in all material respects, in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

Basis of Accounting

The statements are prepared to comply with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba. The statements are filed with Elections Manitoba in accordance with the Elections Finances Act. As a result, the statements may not be suitable for another purpose.

Thornton & Co.

CERTIFIED GENERAL ACCOUNTANTS

Winnipeg, Manitoba
March 23, 2012

Thornton & Co.

922

**Candidate's Financial Statements
and Supporting Schedules**



RECEIVED

MAR 23 2012

ELECTIONS MANITOBA

(To be filed within 4 months after Election Day.
Complete the form in ink.)

For the Candidacy Period

Date Feb 9/2011

To

Date Dec 5/2011

Candidate

Name	Twyla Motkaluk
Electoral Division	Burrows
Endorsing Political Party (if applicable)	Manitoba Liberal Party

Official Agent

Name	Brendan Morningstar
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Auditor

Name of Auditor	Thornton and Co.
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	Darlene Proctor ; Gary Thornton

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.


Signature of Official Agent

23 March 2012
Date

Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

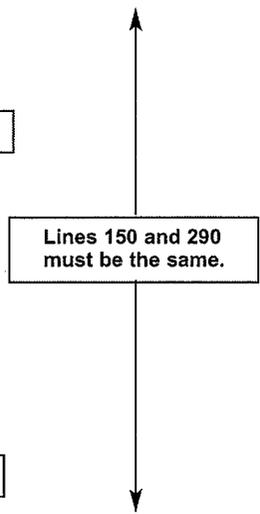
Assets

100	Cash	\$ <u>145.78</u>
110	Accounts receivable	<u>0</u>
120	Inventory*	<u>0</u>
	Other assets (provide details)	
130	_____	_____
140	_____	_____

150 **Total Assets** (total of line 100 to 140) line 150 \$ 145.78

Liabilities and Surplus

200	Accounts payable	\$ <u>224.00</u>	← From line 840
210	Overdraft/ Line of Credit**	_____	
220	Loans**	_____	
	Other liabilities (provide details)		
230	_____	_____	
240	_____	_____	
250	Candidacy Period Surplus/(Deficit)	<u><78.22></u>	← From line 440



290 **Total Liabilities and Surplus** (total of line 200 to 250) \$ 145.78

* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ <u>13329.00</u>	← From line 630, column C
310	Transfers from endorsing political party	<u>19102.89</u>	← From line 720
320	Transfers from candidate's constituency association	<u>0</u>	← From line 760
330	Fund raising	<u>20.00</u>	
	Other Income (provide details)		
340	_____	_____	
350	_____	_____	
390	Total Income and Transfers (total of line 300 to 350)		line 390 \$ <u>32451.89</u>

Expenses and Transfers

400	Election expenses	\$ <u>30480.42</u>	← From line 595
410	Non – election expenses	<u>2049.69</u>	← From line 590, column D
415	Transfer of money to endorsing political party	<u>0</u>	
420	Transfer of goods and services to endorsing political party	<u>0</u>	
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>32530.11</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u><78.227</u>

To line 250

Schedule 1 – Candidacy Period Expenses Including Donations in Kind

Election Expenses used in Election period				
A Cash/Credit	B Donation in Kind	C Goods and Services Used and Received Through Transfers	D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
500 Advertising - Media				
505 Posters, pamphlets, promotional	6972.00	1075.70		8047.70
510 Audit fee (amount in excess of subsidy)				
515 Disability				
520 Child Care				
525 Fund Raising			182.15	182.15
530 Furniture and equipment rental	275.00			275.00
535 Honoraria/Salaries	3105.28		23.15	3128.43
540 Interest and basic charges	49.95		97.65	147.60
545 Office Occupancy (rent, utilities)	3251.23		1008.77	4260.00
550 Office supplies and postage	51.41		101.96	153.37
555 Personal				
560 Polling	1572.62	10683.40		12256.02
565 Signs/structural support	485.13	1786.84		2271.97
570 Telephone	759.42		536.45	1295.87
575 Transportation, accommodation and food	412.44		99.56	512.00
Other (provide details)				
580 _____				
585 _____				
590 Total (total of line 500 to 585)	14659.48	275.00	1354.59	20496.9

From schedule 7, line 850

From schedule 8, line 860

595 Total election expenses (Total of line 590 column A, B and C)

30480.42 ← To line 400 ↑ To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ 0

Bank Charges line 599 \$ 0

Schedule 3 – Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$ 5556.95

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$ 13545.94

C. Total transfers from candidate's endorsing political party: line 720 \$ 19102.89 To line 310
(total of line 700 to 710)

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$ 13545.94

Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

- A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ 0
- B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's constituency association: line 750 \$ 0
- C. Total transfers from candidate's constituency association: line 760 \$ 0 ← To line 320
(total of line 740 to 750)
- D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$ 0

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

- E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes

No

Schedule 9 – Annual Limit on Advertising Expenses (outside the election period and to be completed in the year of a fixed date election)

(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limits. 54.1(1)(b) and s. 54.1(2)(b))

Total advertising expenses incurred during year _____ (outside the election period)

910 Endorsed candidate (from line 940) line 910 \$ _____

920 Individuals (from line 950) line 920 _____

930 **Total Annual Advertising Subject to Limitation** (total line 910 to 920) line 930 \$ 0

A. Advertising expenses incurred by the candidate outside the election period and in the year of a fixed date election.*

Details of Expense	Amount \$
Total	line 940
	\$ _____

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent outside the election period and in the year of a fixed date election.*

Name of Individual	Address	Amount \$
	Total	line 950
		\$ _____

* Attach separate list if necessary.