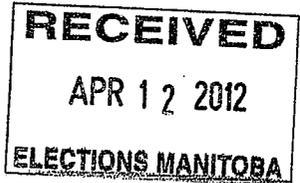


Ryan Rawluk Certified General Accountant

PROFESSIONAL CORPORATION



INDEPENDENT AUDITOR'S REPORT

To Jennifer Lindal, Official Agent for John Zasitko, and John Zasitko, the Candidate

I have audited the accompanying Form 922, Candidate's Financial Statements and Supporting Schedules, which comprises the Statement of Assets, Liabilities and Surplus as at December 5th, 2011, Statement of Income, Expenses and Transfers for the Candidacy of John Zasitko for the Candidacy Period from August 4th, 2011 to December 5th, 2011 relating to the election held on October 4th, 2011 in the Electoral Division Interlake and a note describing the basis of accounting (the statements). The statements have been prepared by the Official Agent based on the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

Official Agent's Responsibility for the Statements

The Official Agent is responsible for the preparation of the statements in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba, and for such internal control as the Official Agent determines is necessary to enable the preparation of the statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent, as well as evaluating the overall presentation of the statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of contribution income and donation in kind income and expenses are not susceptible to satisfactory audit verification. Accordingly, my verification of contribution income and donation in kind income and expenses was limited to the amounts recorded in the candidate's election campaign records and I was not able to determine whether any

adjustments might be necessary to assets, liabilities, income, expenses, and the campaign period surplus/deficit.

Opinion

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, Form 922, Candidate's Financial Statements and Supporting Schedules for John Zasitko for the candidacy period of August 4th, 2011 to December 5th, 2011 relating to the election held on October 4th, 2011 in the Electoral Division Interlake are prepared, in all material respects, in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

Basis of Accounting

Without modifying my opinion, I draw attention to Note 1 to the statements, which describes the basis of accounting. The statements are prepared to comply with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba. The statements are filed with Elections Manitoba in accordance with the Elections Finances Act. As a result, the statements may not be suitable for another purpose.

Winnipeg, Manitoba
April 9th, 2012



Ryan Rawluk
Certified General Accountant
Professional Corporation

922

**Candidate's Financial Statements
and Supporting Schedules**



(To be filed within 4 months after Election Day.
Complete the form in ink.)

RECEIVED
APR 12 2012
ELECTIONS MANITOBA

For the Candidacy Period

Date August 4th, 2011

To Date Dec 5, 2011

Candidate

Name	<u>John Rasitko</u>
Electoral Division	<u>Interlake</u>
Endorsing Political Party (If applicable)	

Official Agent

Name	<u>Jennifer Hindal</u>
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Auditor

Name of Auditor	<u>Ryan Rawluk Certified General Accountant Professional Corporation.</u>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	<u>Ryan Rawluk, CGA.</u>

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Elections Finances Act*.

J Hindal
Signature of Official Agent

APR 12 / 2012
Date

Statement of Assets, Liabilities and Surplus as at the End of the Candidacy Period

Assets

100	Cash	\$	_____
110	Accounts receivable		_____
120	Inventory*		_____
	Other assets (provide details)		
130	_____		_____
140	_____		_____

150 **Total Assets** (total of line 100 to 140) line 150 \$ _____

Liabilities and Surplus

200	Accounts payable	\$	_____
210	Overdraft/ Line of Credit**		_____
220	Loans**		_____
	Other liabilities (provide details)		
230	_____		_____
240	_____		_____
250	Candidacy Period Surplus/(Deficit)		_____

From line 840

From line 440

Lines 150 and 290 must be the same.

290 **Total Liabilities and Surplus** (total of line 200 to 250) \$ _____

* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300 Contributions	\$ <u>3199 84</u>	←	From line 630, column C
310 Transfers from endorsing political party	—	←	From line 720
320 Transfers from candidate's constituency association	—	←	From line 760
330 Fund raising	_____		
Other Income (provide details)	_____		
340 _____	_____		
350 _____	_____		
390 Total Income and Transfers (total of line 300 to 350)		line 390	\$ <u>3199 84</u>

Expenses and Transfers

400 Election expenses	\$ <u>3199 84</u>	←	From line 595
410 Non – election expenses	—	←	From line 590, column D
415 Transfer of money to endorsing political party	_____		
420 Transfer of goods and services to endorsing political party	_____		
430 Total Expenses and Transfers (total of line 400 to 420)		line 430	\$ <u>3199 84</u>
440 Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440	\$ <u>—</u>
		↗	To line 250

Schedule 1 – Candidacy Period Expenses Including Donations in Kind

Election Expenses used in Election period			D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
A Cash/Credit	B Donation in Kind	C Goods and Services Used and Received Through Transfers		
500 Advertising - Media				
505 Posters, pamphlets, promotional	3,199.84			3,199.84
510 Audit fee (amount in excess of subsidy)				
515 Disability				From schedule 7, line 850
520 Child Care				From schedule 8, line 860
525 Fund Raising				
530 Furniture and equipment rental				
535 Honoraria/Salaries				
540 Interest and basic charges				
545 Office Occupancy (rent, utilities)				
550 Office supplies and postage				
555 Personal				
560 Polling				
565 Signs/structural support				
570 Telephone				
575 Transportation, accommodation and food				
Other (provide details)				
580 _____				
585 _____				
590 Total (total of line 500 to 585)	3,199.84			3,199.84
595 Total election expenses (Total of line 590 column A, B and C)	3,199.84			

3,199.84 ← To line 400

↑ To line 410

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after Election Day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ _____

Bank Charges line 599 \$ _____

Schedule 3 – Transfers from Endorsing Political Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing political party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing political party: line 700 \$

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate's endorsing political party: line 710 \$

C. Total transfers from candidate's endorsing political party: line 720 \$
(total of line 700 to 710)

← To line 310

D. If you entered an amount on line 710, report the value of goods or services that were used in the election period: line 730 \$

Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$

B. Total value of all **transfers of goods or services** during the candidacy period from the candidate’s constituency association: line 750 \$

C. Total transfers from candidate’s constituency association: line 760 \$
(total of line 740 to 750)

← To line 320

D. If you entered an amount on line 750, disclose the value of goods or services that were used during the election period: line 770 \$

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name and address of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes

No

Candidacy of John Zaitko
Electoral Division of Interlake
Note for Form 922, Candidate's Financial Statements
August 4th, 2011 to December 5th, 2011

Note 1 Basis of Accounting

Form 922, Candidate's Financial Statements (the statements) has been prepared in accordance with the financial reporting provisions of the *Elections Finances Act* and the accounting guidelines issued by Elections Manitoba.

The statements are prepared to assist the Official Agent and the candidate to meet requirements of the *Elections Finances Act*. The statements are intended solely for the use of the Official Agent, the candidate and the Chief Electoral Officer. Accordingly, readers are cautioned that the statements may not be suitable for another purpose. The *Elections Finances Act* requires that the statements be made available for public inspection.