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ELECTIONS MANITOBA

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## INDEPENDENT AUDITOR'S REPORT

To Bill Eva, Official Agent for Steven Fletcher,

We have audited the accompanying Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Election Financing Act* issued by the Chief Electoral Officer, for the candidacy of Steven Fletcher for the candidacy period from January 13, 2016 to June 20, 2016 relating to the election held on April 19, 2016 in the Electoral Division of Assiniboia.

### Management's Responsibility for the Financial Statements

The Official Agent and the Candidate are responsible for the preparation and fair presentation of the financial statements in accordance with The Election Financing Act of Manitoba and the Accounting Guide – Accounting for Purposes of the Election Financing Act, and for such internal control they determine is necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent and Candidate, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion

### Basis of Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of donations in kind income and expenses is not susceptible of satisfactory audit verification. Accordingly, our verification of donations in kind income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, and the campaign period surplus/deficit.

### Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph, Form 922, Candidate's Financial Statements and Supporting Schedules for Steven Fletcher are presented fairly, in all material respects, in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Election Financing Act* issued by the Chief Electoral Officer.

### Basis of Accounting

The financial statements are prepared to assist the candidacy of Steven Fletcher to meet the requirements of The Election Financing Act of Manitoba. Income, expenses and transfers have been accounted for using the rules and regulations found within the Act. As a result, the financial statements may not be suitable for another purpose.

Jim M. Smith Chartered Accountant Inc.  
Winkler, Manitoba  
August 8, 2016

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**Candidate's Financial Statements  
and Supporting Schedules**



(To be filed within 4 months after Election Day. Complete the form in ink.)

**For the Candidacy Period**

Date January 13, 2016

To Date June 20, 2016

**Candidate**

Name	<u>Steven Fletcher</u>
Electoral Division	<u>Assiniboia</u>
Endorsing Registered Party (If applicable)	<u>P.C.</u>

**Official Agent**

Name	<u>Bill Eva</u>
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**Auditor**

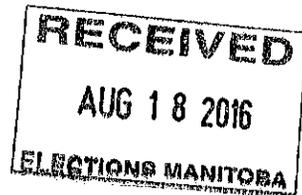
Name of Auditor	<u>Jim Smith C.A.</u>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	

**Declaration**

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

  
Signature of Official Agent

July 29, 2016  
Date



**Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period**

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**Assets**

100	Cash	\$	<u>10,771.89</u>
110	Accounts receivable		<u>-</u>
115	Inventory*		<u>-</u>
	Other assets (provide details)		
130	_____		<u>-</u>
135	_____		<u>-</u>

**190 Total Assets** (total of line 100 to 135) line 190 \$ 10,771.89

**Liabilities and Surplus**

200	Accounts payable	\$	<u>-</u>	← From line 840
205	Overdraft/ Line of Credit**		<u>-</u>	
220	Loans**		<u>5,000.00</u>	
	Other liabilities (provide details)			
230	<u>interest owing on loans</u>		<u>63.25</u>	
240	<u>illegal contribution to be refunded</u>		<u>50.00</u>	
275	Candidacy Period Surplus/(Deficit)		<u>5,658.27</u>	← From line 440

Lines 190 and 290 must be the same.

**290 Total Liabilities and Surplus** (total of line 200 to 275) line 290 \$ 10,771.52

\* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

\*\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

# Statement of Income, Expenses and Transfers for the Candidacy Period

## Income and Transfers

300	Contributions	\$ <u>26,728.00</u>	← From line 630, column C
310	Transfers from candidate's constituency association	<u>—</u>	← From line 760
320	Transfers from endorsing registered party	<u>21,503.78</u>	← From line 720
330	Fundraising	<u>—</u>	
	Other Income (provide details)	<u>—</u>	
360	_____	<u>—</u>	
<b>390</b>	<b>Total Income and Transfers</b> (total of line 300 to 360)		line 390 \$ <u>48,231.78</u>

## Expenses and Transfers

400	Election expenses	\$ <u>36,925.05</u>	← From line 595
405	Non – election expenses	<u>5,648.46</u>	← From line 590, column D
415	Transfer of money to endorsing registered party	<u>—</u>	
420	Transfer of property and services to endorsing registered party	<u>—</u>	
<b>430</b>	<b>Total Expenses and Transfers</b> (total of line 400 to 420)		line 430 \$ <u>42,573.51</u>
<b>440</b>	<b>Total Period Surplus/ (Deficit)</b> (line 390 minus line 430)		line 440 \$ <u>5,658.27</u>

To line 275

**Schedule 1 – Candidacy Period Expenses (including non-monetary expenses)**

	Election Expenses used in Election period			D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)	
	A Cash/Credit	B Non-monetary	C Property and Services Used and Received Through Transfers			
500 Advertising - media	795.65	-	-	-	795.65	
505 Posters, pamphlets, promotional	10,797.74	-	-	433.78	11,231.52	
511 Disability				-	-	From schedule 7, line 850
512 Child care				-	-	From schedule 8, line 860
515 Fundraising	-	-	-	-	-	
520 Furniture and equipment rental	560.03	-	-	416.02	976.05	
525 Honoraria/salaries	500.00	-	-	-	500.00	
530 Interest and bank charges	134.35	-	-	115.62	249.97	
535 Audit fee (amount in excess of subsidy)	-	-	-	-	-	
545 Office occupancy (rent, utilities)	1,012.13	-	-	751.87	1,764.00	
550 Office supplies and postage	1,743.84	-	-	272.12	2,015.96	
555 Polling (opinion surveys, market research)	14,520.50	-	500.00	2,627.50	17,648.00	
560 Signs/structural support	5,322.44	-	-	214.57	5,537.01	
565 Transportation, accommodation and food	565.59	-	-	666.15	1,231.74	
570 Telephone	202.78	-	270.00	150.63	623.41	
575 Personal	-	-	-	-	-	
Other (provide details)	-	-	-	-	-	
580 _____	-	-	-	-	-	
585 _____	-	-	-	-	-	
590 Total (total of line 500 to 585)	36,155.05	0	770.00	5,648.26	42,573.31	
595 Total election expenses (Total of line 590 column A, B and C)	36,925.05					To line 400
						To line 405

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ 77.30  
 Bank Charges line 598 \$ 27.51



**Steven Fletcher Assiniboia Campaign****Donorsn \$250.00 +**

<b>First Name</b>	<b>Last Name</b>	<b>Amount</b>
Charles	Burns	\$250.00
Joanne	Burns	\$250.00
Dan	Caron	\$400.00
George	Chapman	\$400.00
Jon	Christianson	\$700.00
Brad	Couch	\$325.00
Leander	Dueck	\$750.00
Angie	Dueck	\$750.00
Bill	Eva	\$1,500.00
Martin	Eva	\$500.00
Geoffrey	Fedowich	\$500.00
William	Fenton	\$500.00
Steven	Fletcher	\$3,000.00
Ian	Forrest	\$500.00
Harry	Klassen	\$500.00
Betty	Klassen	\$500.00
Peter	Kobar	\$250.00
Carla	Kobar	\$250.00
Daniel	Lindsay	\$500.00
Larry	Maguire	\$300.00
David	O'Reilly	\$400.00
Marcus	Pflug	\$1,000.00
Ian	Restall	\$1,000.00
John	Restall	\$500.00
Janice	Restall	\$500.00
Allana	Robinson	\$500.00
Murray	Ross	\$250.00
Judy	Saxby	\$400.00
Adam	Sharfe	\$250.00
Johnston	Smith	\$250.00
Guye	Strobel	\$500.00
Wilfred	Taillieu	\$3,000.00
Mavis	Taillieu	\$1,500.00
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		\$22,675.00

### Schedule 3 – Transfers from Endorsing Registered Party

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(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing registered party: line 700 \$ 20,000.00

B. Total value of all **transfers of property or services** during the candidacy period from the candidate's endorsing registered party: line 710 \$ 1,503.78

C. Total transfers from candidate's endorsing registered party: (total of line 700 to 710) line 720 \$ 21,503.78 To line 320

D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ 770.00

## Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$ \_\_\_\_\_

B. Total value of all **transfers of property or services** during the candidacy period from the candidate’s constituency association: line 750 \$ \_\_\_\_\_

C. Total transfers from candidate’s constituency association: (total of line 740 to 750) line 760 \$ \_\_\_\_\_

← To line 310

D. If you entered an amount on line 750, disclose the value of property or services that were **used** during the election period: line 770 \$ \_\_\_\_\_

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

No

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

\_\_\_\_\_ No (no further information is required)

\_\_\_\_\_ Yes (complete the schedule below)

Name of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes \_\_\_\_\_

No









