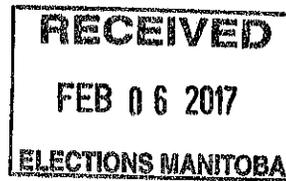


The Liberal Party of Manitoba
April 19, 2016 Provincial Election
Electoral Division of Kildonan
Form 922, Candidate's Financial Statements
and Supporting Schedules

February 1, 2016 to June 20, 2016



Collins Barrow HMA LLP
Suite 701 - 330 Portage Avenue
Winnipeg, MB R3C 0C4
T: 204.989.2229
F: 204.944.9923
TF: 1.866.730.4777
www.collinsbarrow.com

INDEPENDENT AUDITORS' REPORT

To Mohinder Rehsi, Official Agent for Navdeep Khangura, and Navdeep Khangura, the Candidate

We have audited the accompanying Form 922, Candidate's Financial Statements and Supporting Schedules, which comprise the Statement of Assets, Liabilities and Surplus (Deficit) as at June 20, 2016, Statement of Income and Expenses and Transfers for the Candidacy of Navdeep Khangura for the candidacy period from February 1, 2016 to June 20, 2016 relating to the election held on April 19, 2016 in the Electoral Division of Kildonan and a note describing the basis of accounting (the Statements). The Statements have been prepared by the Official Agent based on the financial reporting provisions of The Election Financing Act of Manitoba.

Official Agent's Responsibility for the Statements

The Official Agent is responsible for the preparation of the Statements in accordance with the financial reporting provisions of The Election Financing Act of Manitoba, and for such internal control as the Official Agent determines is necessary to enable the preparation of the Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the Statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent, as well as evaluating the overall presentation of the Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of contribution income and donation in kind and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of contribution income and donation in kind income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, and the campaign period surplus.



In our opinion, except for the effects of the matters described in the preceding paragraph, Form 922, the Candidate's Financial Statements and the Supporting Schedules for Navdeep Khangura for the candidacy period of February 1, 2016 to June 20, 2016 relating to the election held on April 19, 2016 in the Electoral Division of Kildonan are prepared, in all material respect, in accordance with the financial reporting provisions of The Election Financing Act of Manitoba.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the Statements, which describes the basis of accounting. The Statements are prepared to comply with the financial reporting provisions of The Election Financing Act of Manitoba. The Statements are filed with Elections Manitoba in accordance with the Election Financing Act of Manitoba. As a result, the Statements may not be suitable for another purpose.

Collins Barrow HMA LLP
Chartered Professional Accountants

Winnipeg, Manitoba
February 6, 2017

The Liberal Party of Manitoba

ELECTORAL DIVISION OF KILDONAN

NOTE TO FORM 922, CANDIDATE'S FINANCIAL STATEMENTS

FEBRUARY 1, 2016 TO JUNE 20, 2016

1. Basis of Accounting

Form 922, Candidate's Financial Statements (the Statements) have been prepared in accordance with the financial reporting provisions of The Election Financing Act of Manitoba and the accounting guidelines issued by Elections Manitoba.

The Statements are prepared to assist the Official Agent and the candidate to meet the requirements of The Election Financing Act of Manitoba. The Statements are intended solely for the use of the Official Agent, the candidate and the Chief Electoral Officer. Accordingly, readers are cautioned that the Statements may not be suitable for another purpose. The Election Financing Act of Manitoba requires that the Statements be made available for public inspection.

922

Candidate's Financial Statements and Supporting Schedules



(To be filed within 4 months after Election Day. Complete the form in ink.)

RECEIVED
FEB 06 2017
ELECTIONS MANITOBA

For the Candidacy Period

Date February 1, 2016

To

Date June 20, 2016

Candidate

Name	Khangura, Navdeep
Electoral Division	Kildonan
Endorsing Registered Party (if applicable)	Liberal Party

Official Agent

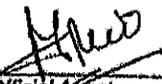
Name	Mohinder Rehsi
------	----------------

Auditor

Name of Auditor	Collins Barrow HMA LLP
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	Alex R. Mariano Jr., CPA, CA

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.



Signature of Official Agent

20-SEP-2016

Date

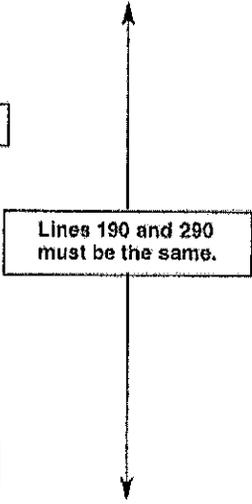
Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

Assets

	0.00		
100 Cash	\$ _____		
110 Accounts receivable	_____		
115 Inventory*	_____		
Other assets (provide details)			
130 _____	_____		
135 _____	_____		
190 Total Assets (total of line 100 to 135)		line 190	\$ <u>0.00</u>

Liabilities and Surplus

200 Accounts payable	\$ _____	← From line 840	
205 Overdraft/ Line of Credit**	_____		
220 Loans**	_____		
Other liabilities (provide details)			
230 _____	_____		
240 _____	_____		
275 Candidacy Period Surplus/(Deficit)	_____	← From line 440	
290 Total Liabilities and Surplus (total of line 200 to 275)		line 290	\$ <u>0.00</u>



* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ 12431.53	← From line 630, column C
310	Transfers from candidate's constituency association	_____	← From line 760
320	Transfers from endorsing registered party	_____	← From line 720
330	Fundraising	_____	
	Other Income (provide details)		
360	_____	_____	
390	Total Income and Transfers (total of line 300 to 360)		line 390 \$ 12431.53

Expenses and Transfers

400	Election expenses	\$ 12431.53	← From line 595
405	Non – election expenses	_____	← From line 590, column D
415	Transfer of money to endorsing registered party	_____	
420	Transfer of property and services to endorsing registered party	_____	
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ 12431.53
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ 0.00

To line 275

Schedule 1 – Candidacy Period Expenses (including non-monetary expenses)

Election Expenses used in Election period				
A Cash/Credit	B Non-monetary	C Property and Services Used and Received Through Transfers	D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
500 Advertising - media	5822.59			5822.59
505 Posters, pamphlets, promotional	2784.32			2784.32
511 Disability				
512 Child care				
515 Fundraising				
520 Furniture and equipment rental				
525 Honoraria/salaries				
530 Interest and bank charges	2.00			2.00
535 Audit fee (amount in excess of subsidy)				
545 Office occupancy (rent, utilities)	3035.67			3036.67
550 Office supplies and postage				
555 Polling (opinion surveys, market research)				
560 Signs/structural support				
565 Transportation, accommodation and food	786.95			786.95
570 Telephone				
575 Personal				
Other (provide details)				
580 _____				
585 _____				
590 Total (total of line 500 to 585)	12431.53			12431.53

From schedule 7, line 850

From schedule 8, line 860

595 Total election expenses (Total of line 590 column A, B and C)

12431.53

To line 400

To line 405

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ 0.00

Bank Charges line 598 \$ 0.00

Schedule 2 – Contributions to a Candidate (including non-monetary contributions)

A. Contributions Summary

	Aggregate Contributions of:	A	B	C (A plus B)
		Cash	Non-monetary contributions	Total of all Contributions
600	\$250 or more	10231.53		10231.53
610	Less than \$250	2200.00	0.00	2200.00
630	Total	12431.53		\$ 12431.53

← To line 300

B. Contributions of \$250 or More

(Complete part B only if the aggregate value of the contributions (cash and non-monetary) from any individual normally resident in Manitoba was \$250 or more.)

Name of Contributor (alphabetical order)	\$ Aggregate Value of Contribution
Barma, Marinder	1000.00
Bhandal, Swjit	500.00
Bkral, Jaspal	1000.00
Brar, Kuldeep	250.00
Brar, Kuldeep	300.00
Gill, Gurpreet	1500.00
Gurpreet, Khara	1000.00
Khangura, Navdeep	881.53
Sharma, Rajan	1300.00
Sharma, Rajan	500.00
Sidhu, Punjab	500.00
Singh, Bobby	500.00
Singh, Yadwinder	500.00
Uppal, Scaurbit	500.00

Additional pages attached? Yes _____ No _____

Schedule 3 – Transfers from Endorsing Registered Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)

A. Total value of all cash transfers received during the candidacy period from the candidate's endorsing registered party: line 700 \$ 0.00

B. Total value of all transfers of property or services during the candidacy period from the candidate's endorsing registered party: line 710 \$ 0.00

C. Total transfers from candidate's endorsing registered party: line 720 \$ 0.00
(total of line 700 to 710)

← To line 320

D. If you entered an amount on line 710, report the value of property or services that were used in the election period: line 730 \$ 0.00

Schedule 4 – Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all cash transfers received during the candidacy period from the candidate's constituency association: line 740 \$ 0.00

B. Total value of all transfers of property or services during the candidacy period from the candidate's constituency association: line 750 \$ 0.00

C. Total transfers from candidate's constituency association: (total of line 740 to 750) line 760 \$ 0.00

← To line 310

D. If you entered an amount on line 750, disclose the value of property or services that were used during the election period: line 770 \$ 0.00

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes

No

Schedule 9 – Annual Advertising Expenses (outside the election period and to be completed for the year of a fixed date election)

(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limits.) s.58(2)

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. (s.115) For this part it includes promotional materials. (s. 57)

Total advertising expenses incurred during year _____ (outside the election period)

910 Endorsed candidate (from line 940) line 910 \$ 0.00

920 Individuals (from line 950) line 920 0.00

930 **Total Annual advertising expenses outside election period** (total line 910 and 920) line 930 \$ 0.00

A. Advertising expenses incurred by the candidate outside the election period and in the year of a fixed date election.*

Details of Expense	\$ Amount
Total	line 940
	\$

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent outside the election period and in the year of a fixed date election.*

Name of Individual	Address	\$ Amount
Total	line 950	\$

* Attach separate list if necessary.