

SIMON HALL C.A.
100 - 338 BROADWAY
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AUDITOR'S REPORT

ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES

To: Elsa Cubas, Official Agent: Frank Komarniski

I have audited Form 922, Candidates Financial Statements and Supporting Schedules for Frank Komarniski, candidate for Winnipeg - Burrows for the campaign period March 16, 2016 to June 20, 2016 (Election on April 19, 2016).

Official Agent's Responsibility

The Official Agent is responsible for the preparation and fair presentation of the Form 922 in accordance with the accounting requirements of The Election Finances Act of Manitoba and Accounting Guide and for such internal control as management determines is necessary to enable the preparation of Form 922 that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express an opinion on the Form 922 based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Form 922 is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Form 922. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Form 922, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidates preparation and fair presentation of the Form 922 in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidates internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Form 922.

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I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Clear Opinion

In my opinion Form 922 - Candidates financial statements and supporting schedules presents fairly in all material respects the assets, liabilities, revenues, expenses and surplus, deficit of Frank Komarniski for the period March 16, 2016 to June 20, 2016 in accordance with Election Finances Act of Manitoba and Accounting Guide.



SIMON HALL
CHARTERED ACCOUNTANT

Winnipeg, Manitoba
September 2, 2016

922

**Candidate's Financial Statements
and Supporting Schedules**



(To be filed within 4 months after Election Day. Complete the form in ink.)

For the Candidacy Period

Date **MARCH 16, 2016**

To Date **JUNE 20, 2016**

Candidate

Name	FRANK KOMARNISKI
Electoral Division	POINT DOUGLAS
Endorsing Registered Party (If applicable)	COMMUNIST PARTY OF CANADA - MANITOBA

Official Agent

Name	ELSA CUBAS
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Auditor

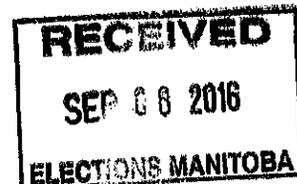
Name of Auditor	SIMON HALL CHARTERED ACCOUNTANT
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

Elsa Cubas
Signature of Official Agent

Sept. 16, 2016
Date



Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

Assets

100	Cash	\$	<u>0</u>
110	Accounts receivable		<u>0</u>
115	Inventory*		<u>0</u>
	Other assets (provide details)		
130	_____		<u>0</u>
135	_____		<u>0</u>

190 Total Assets (total of line 100 to 135) line 190 \$ 0

Liabilities and Surplus

200	Accounts payable	\$	<u>0</u>	← From line 840
205	Overdraft/ Line of Credit**		<u>0</u>	
220	Loans**		<u>0</u>	
	Other liabilities (provide details)			
230	_____		<u>0</u>	
240	_____		<u>0</u>	
275	Candidacy Period Surplus/(Deficit)		<u>0</u>	← From line 440

Lines 190 and 290 must be the same.

290 Total Liabilities and Surplus (total of line 200 to 275) line 290 \$ 0

* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ <u>0</u>	← From line 630, column C
310	Transfers from candidate's constituency association	<u>0</u>	← From line 760
320	Transfers from endorsing registered party	<u>33.66</u>	← From line 720
330	Fundraising	<u>0</u>	
	Other Income (provide details)		
360	_____	<u>0</u>	
390	Total Income and Transfers (total of line 300 to 360)		line 390 \$ <u>33.66</u>

Expenses and Transfers

400	Election expenses	\$ <u>33.66</u>	← From line 595
405	Non – election expenses	<u>0</u>	← From line 590, column D
415	Transfer of money to endorsing registered party	<u>0</u>	
420	Transfer of property and services to endorsing registered party	<u>0</u>	
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>33.66</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>0</u>

To line 275

Schedule 1 – Candidacy Period Expenses (including non-monetary expenses)

Election Expenses used in Election period			D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
A Cash/Credit	B Non-monetary	C Property and Services Used and Received Through Transfers		
500 Advertising - media				
505 Posters, pamphlets, promotional	33.66			
511 Disability				From schedule 7, line 850
512 Child care				From schedule 8, line 860
515 Fundraising				
520 Furniture and equipment rental				
525 Honoraria/salaries				
530 Interest and bank charges				
535 Audit fee (amount in excess of subsidy)				
545 Office occupancy (rent, utilities)				
550 Office supplies and postage				
555 Polling (opinion surveys, market research)				
560 Signs/structural support				
565 Transportation, accommodation and food				
570 Telephone				
575 Personal				
Other (provide details)				
580 _____				
585 _____				
590 Total (total of line 500 to 585)				
595 Total election expenses (Total of line 590 column A, B and C)				

← To line 400

↑ To line 405

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ _____

Bank Charges line 598 \$ _____

Schedule 3 – Transfers from Endorsing Registered Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing registered party: line 700 \$ _____

B. Total value of all **transfers of property or services** during the candidacy period from the candidate's endorsing registered party: line 710 \$ _____

C. Total transfers from candidate's endorsing registered party: line 720 \$ 33.66 ← To line 320
(total of line 700 to 710)

D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ _____

Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)

- A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$ _____
- B. Total value of all **transfers of property or services** during the candidacy period from the candidate’s constituency association: line 750 \$ _____
- C. Total transfers from candidate’s constituency association: line 760 \$ _____
(total of line 740 to 750) ← To line 310
- D. If you entered an amount on line 750, disclose the value of property or services that were **used** during the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

- E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

_____ No (no further information is required)

_____ Yes (complete the schedule below)

Name of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes _____

No _____

Schedule 9 – Annual Advertising Expenses (outside the election period and to be completed for the year of a fixed date election)

(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limits.) s.58(2)

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. (s.115) For this part it includes promotional materials. (s. 57)

Total advertising expenses incurred during year _____ (outside the election period)

910 Endorsed candidate (from line 940) line 910 \$ _____

920 Individuals (from line 950) line 920 _____

930 **Total Annual advertising expenses outside election period** (total line 910 and 920) line 930 \$ _____

A. Advertising expenses incurred by the candidate outside the election period and in the year of a fixed date election.*

Details of Expense	\$ Amount
Total	line 940
	\$ _____

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent outside the election period and in the year of a fixed date election.*

Name of Individual	Address	\$ Amount
	Total	line 950
		\$ _____

* Attach separate list if necessary.