

**AUDITOR'S REPORT**

**On Form 922, Candidate's Financial Statements and Supporting Schedules**

To Mr. Jacques, Official Agent for Mr. Doug Lauvstad, The Candidate

I have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of The Election Financing Act of Manitoba and Accounting Guide – Accounting For Purposes of The Election Financing Act issued by the Chief Electoral Officer, for the candidacy of Doug Lauvstad for the candidacy period from December 9, 2015 to June 19, 2016 relating to the election held on April 19, 2016 in the Electoral Division of The Pas. The financial statements are the responsibility of the Official Agent and the Candidate. My responsibility is to express an opinion on the financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statement presentation.

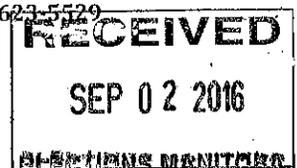
In my opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Doug Lauvstad are presented fairly, in all material respects, in accordance with the accounting requirements of The Election Financing Act of Manitoba and Accounting Guide – Accounting For Purposes of The Election Financing Act issued by the Chief Electoral Officer



Kobelka & Co  
Chartered Professional Accountants

August 9, 2016

Dated at The Pas, MB



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**Candidate's Financial Statements  
and Supporting Schedules**



(To be filed within 4 months after Election Day. Complete the form in ink.)

**For the Candidacy Period**

Date December 9, 2015

To Date June 19, 2016

**Candidate**

Name	<u>DOUG LAUVSTAD</u>
Electoral Division	<u>THE PAS</u>
Endorsing Registered Party (If applicable)	<u>PC PARTY OF MANITOBA.</u>

**Official Agent**

Name	<u>HERB JARVES</u>
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**Auditor**

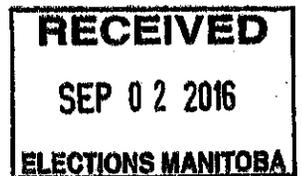
Name of Auditor	<u>FAYE KOBELKA Kobelka &amp; Co. CPA's</u>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	

**Declaration**

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

Signature of Official Agent

Date July 31, 2016



**Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period**

**Assets**

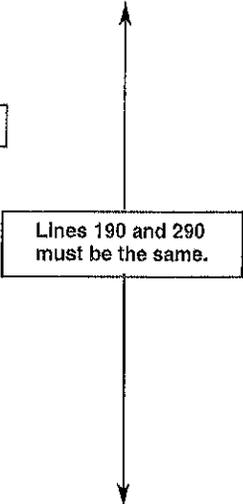
100 Cash \$ 2562.47  
 110 Accounts receivable \_\_\_\_\_  
 115 Inventory\* \_\_\_\_\_  
 Other assets (provide details) \_\_\_\_\_  
 130 \_\_\_\_\_  
 135 \_\_\_\_\_

190 **Total Assets** (total of line 100 to 135) line 190 \$ 2562.47

**Liabilities and Surplus**

200 Accounts payable \$ 2948.88 ← From line 840  
 205 Overdraft/ Line of Credit\*\* \_\_\_\_\_  
 220 Loans\*\* \_\_\_\_\_  
 Other liabilities (provide details) \_\_\_\_\_  
 230 \_\_\_\_\_  
 240 \_\_\_\_\_  
 275 Candidacy Period Surplus/(Deficit) 386.47 ← From line 440

290 **Total Liabilities and Surplus** (total of line 200 to 275) line 290 \$ 2562.47



\* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.  
 \*\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

**Statement of Income, Expenses and Transfers for the Candidacy Period**

**Income and Transfers**

300	Contributions	\$ <u>14493<sup>00</sup></u>	← From line 630, column C
310	Transfers from candidate's constituency association	_____	← From line 760
320	Transfers from endorsing registered party	<u>12000<sup>00</sup></u>	← From line 720
330	Fundraising	<u>1040<sup>00</sup></u>	
	Other Income (provide details)		
360	<u>MTS Rebate</u>	<u>33.84</u>	
<b>390</b>	<b>Total Income and Transfers</b> (total of line 300 to 360)		line 390 \$ <u>27566.84</u>

**Expenses and Transfers**

400	Election expenses	\$ <u>27953.25</u>	← From line 595
405	Non -- election expenses	_____	← From line 590, column D
415	Transfer of money to endorsing registered party	_____	
420	Transfer of property and services to endorsing registered party	_____	
<b>430</b>	<b>Total Expenses and Transfers</b> (total of line 400 to 420)		line 430 \$ <u>27953.25</u>
<b>440</b>	<b>Total Period Surplus/ (Deficit)</b> (line 390 minus line 430)		line 440 \$ <u>386.41</u>

To line 275 →

**Schedule 1 – Candidacy Period Expenses (including non-monetary expenses)**

	Election Expenses used in Election period			D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
	A Cash/Credit	B Non-monetary	C Property and Services Used and Received Through Transfers		
500 Advertising - media	4913.66				4913.66
505 Posters, pamphlets, promotional	3586.21				3586.21
511 Disability					From schedule 7, line 850
512 Child care					From schedule 8, line 860
515 Fundraising					
520 Furniture and equipment rental					
525 Honoraria/salaries	4000 <sup>00</sup>				4000 <sup>00</sup>
530 Interest and bank charges	5370				5370
535 Audit fee (amount in excess of subsidy)					
545 Office occupancy (rent, utilities)	150 <sup>00</sup>				150 <sup>00</sup>
550 Office supplies and postage	1370.16				1370.16
555 Polling (opinion surveys, market research)	16201.00				16201.00
560 Signs/structural support	1904.42				1904.42
565 Transportation, accommodation and food	3800.09				3800.09
570 Telephone	1774.01				1774.01
575 Personal					
Other (provide details)					
580 <u>PC Party of Manitoba</u>	200 <sup>00</sup>				200 <sup>00</sup>
585 _____					
590 Total (total of line 500 to 585)	27953.25				27953.25
595 Total election expenses (Total of line 590 column A, B and C)	27953.25				

To line 400

To line 405

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ \_\_\_\_\_

Bank Charges line 598 \$ \_\_\_\_\_



### Schedule 3 -- Transfers from Endorsing Registered Party

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(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)

A. Total value of all cash transfers received during the candidacy period from the candidate's endorsing registered party: line 700 \$ 12,000<sup>00</sup>

B. Total value of all transfers of property or services during the candidacy period from the candidate's endorsing registered party: line 710 \$ \_\_\_\_\_

C. Total transfers from candidate's endorsing registered party: (total of line 700 to 710) line 720 \$ 12,000<sup>00</sup>

To line 320

D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ \_\_\_\_\_

## Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$ \_\_\_\_\_

B. Total value of all **transfers of property or services** during the candidacy period from the candidate’s constituency association: line 750 \$ \_\_\_\_\_

C. Total transfers from candidate’s constituency association: line 760 \$ \_\_\_\_\_  
(total of line 740 to 750)

← To line 310

D. If you entered an amount on line 750, disclose the value of property or services that were **used** during the election period: line 770 \$ \_\_\_\_\_

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

\_\_\_\_\_ No (no further information is required)

\_\_\_\_\_ Yes (complete the schedule below)

Name of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes \_\_\_\_\_

No \_\_\_\_\_









**Schedule 9 – Annual Advertising Expenses** (outside the election period and to be completed for the year of a fixed date election)

(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limits.)  
s.58(2)

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. (s.115) For this part it includes promotional materials. (s. 57)

Total advertising expenses incurred during year \_\_\_\_\_ (outside the election period)

910 Endorsed candidate (from line 940) line 910 \$ \_\_\_\_\_

920 Individuals (from line 950) line 920 \_\_\_\_\_

**930 Total Annual advertising expenses outside election period (total line 910 and 920) line 930 \$ \_\_\_\_\_**

A. Advertising expenses incurred by the candidate outside the election period and in the year of a fixed date election.\*

Details of Expense	\$ Amount
<b>Total</b>	<b>line 940</b>
	\$ _____

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent outside the election period and in the year of a fixed date election.\*

Name of Individual	Address	\$ Amount
	<b>Total</b>	<b>line 950</b>
		\$ _____

\* Attach separate list if necessary.