

## INDEPENDENT AUDITORS' REPORT

To Harold Reid, official agent of Greg Nesbitt, and Greg Nesbitt, the Candidate:

We have audited the accompanying form 922, Candidate's Financial Statements and Supporting Schedules (the "statements"), which comprises the Statement of Assets, Liabilities and Surplus as at June 20, 2016, Statement of Income, Expenses and Transfers for the Candidacy of Greg Nesbitt for the Candidacy Period from April 25, 2015 to June 20, 2016 relating to the election held on April 19, 2016 in the Electoral Division of Riding Mountain and a note describing the basis of accounting. The statements have been prepared by the Official Agent based on the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

### The Official Agent's Responsibility for the Statements

The Official Agent is responsible for the preparation of the statements in accordance with financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba, and for such internal control as the Official Agent determines is necessary to enable the preparation of the statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of contribution income is not susceptible of satisfactory audit verification. Accordingly, our verification of contribution income was limited to the amount recorded in the candidate's election campaign record and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, and the campaign period surplus/deficit.

### Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, form 922, Candidate's Financial Statements and Supporting Schedules for Greg Nesbitt for the candidacy period of from April 25, 2015 to June 20, 2016 relating to the election held on April 19, 2016 in the Electoral Division of Riding Mountain are prepared, in all material respects, in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

**Basis of Accounting and Restrictions on Distribution and Use**

Without modifying our opinion, we draw attention to Appendix 1 of the statements, which describes the basis of accounting. The statements are prepared to comply with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba. The statements are filed with Elections Manitoba in accordance with the Elections Finances Act. As a result, the statements may not be suitable for another purpose. Our report is intended solely for the Official Agent, the candidate and the Chief Electoral Officer, and should not be used or distributed to parties other than the Official Agent, the candidate or the Chief Electoral Officer.

Brandon, Manitoba  
August 17, 2016

  
**PARTNERSHIP OF  
CHARTERED PROFESSIONAL ACCOUNTANTS**

## Appendix I

### **1. Financial Reporting Framework Applied for Preparing Form 922, Candidate's Financial Statements and Supporting Schedules**

Form 922 Candidate's Financial Statements and Supporting Schedules (the "statements") has been prepared in accordance with financial reporting provisions of the elections Finances Act as issued by Elections Manitoba.

The Statements are prepared to assist the Official Agent and the candidate to meet the requirements of the Elections Finances Act. The statements are intended solely for the use of the Official Agent, the candidate and Chief Electoral Officer. Accordingly, readers are cautioned that the Statements may not be suitable for another purpose. The Elections Finances Act requires that the statements be made available for public inspection.

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**Candidate's Financial Statements  
and Supporting Schedules**



(To be filed within 4 months after Election Day. Complete the form in ink.)

RECEIVED

OCT 11 2016

ELECTIONS MANITOBA

**For the Candidacy Period**

Date April 25, 2015

To

Date June 20, 2016

**Candidate**

Name

Greg Nesbitt

Electoral Division

Riding Mountain

Endorsing Registered Party (if applicable)

The Progressive Conservative Party of Manitoba

**Official Agent**

Name

Harold E. Reid

**Auditor**

Name of Auditor

Sensus Partnership of Chartered Professional Accountants

Name of Public Accountant to Whom Inquiry May be Directed (if different than above)

Audra Nychuk, CPA, CA

**Declaration**

I, the undersigned Official Agent, hereby file a completed Form 922 – Candidate's Financial Statements and Supporting Schedules – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with The Election Financing Act.

Signature of Official Agent

Date

*Harold E. Reid*

Oct 11/2016

**Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period**

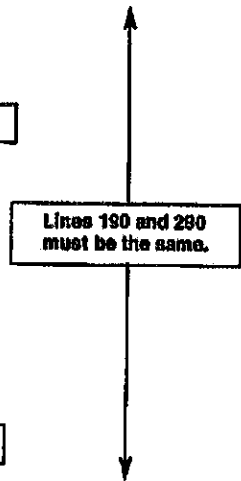
**Assets**

100	Cash	\$ _____
110	Accounts receivable	_____
115	Inventory*	_____
	Other assets (provide details)	
130	_____	_____
135	_____	_____

190 Total Assets (total of line 100 to 135) line 190 \$ 0

**Liabilities and Surplus**

200	Accounts payable	\$ <u>2,342.37</u>	← From line 840
205	Overdraft/ Line of Credit**	<u>59.02</u>	
220	Loans**	_____	
	Other liabilities (provide details)		
230	_____	_____	
240	_____	_____	
275	Candidacy Period Surplus/(Deficit)	<u>(2,401.39)</u>	← From line 440



290 Total Liabilities and Surplus (total of line 200 to 275) line 290 \$ 0

\* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

\*\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

**Statement of Income, Expenses and Transfers for the Candidacy Period**

**Income and Transfers**

300 Contributions	\$ <u>19,390</u>	← From line 630, column C
310 Transfers from candidate's constituency association	_____	← From line 760
320 Transfers from endorsing registered party	<u>329.06</u>	← From line 720
330 Fundraising	_____	
Other Income (provide details)	_____	
360 _____	_____	
390 Total Income and Transfers (total of line 300 to 360)		line 390 \$ <u>19,719.06</u>

**Expenses and Transfers**

400 Election expenses	\$ <u>12,173.26</u>	← From line 595
405 Non - election expenses	<u>9,947.19</u>	← From line 560, column D
415 Transfer of money to endorsing registered party	_____	
420 Transfer of property and services to endorsing registered party	_____	
430 Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>21,120.45</u>
440 Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>(2,401.39)</u>
		↑ To line 275

**Schedule 1 – Candidacy Period Expenses (including non-monetary expenses)**

	Election Expenses used in Election period			D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
	A Cash/Credit	B Non-monetary	C Property and Services Used and Received Through Transfers		
500 Advertising - media	3,787.91		270.00	1,763.25	5,821.16
505 Posters, pamphlets, promotional	3,447.06		59.06	234.93	3,741.05
511 Disability					
512 Child care					
515 Fundraising					
520 Furniture and equipment rental					
525 Honoraria/salaries					
530 Interest and bank charges	1.01			50.51	51.52
535 Audit fee (amount in excess of subsidy)				1,664.00	1,664.00
545 Office occupancy (rent, utilities)					
550 Office supplies and postage				282.50	282.50
555 Polling (opinion surveys, market research)	1,500.00			226.00	1,726.00
560 Signs/structural support	1,319.70			500.30	1,820.00
565 Transportation, accommodation and food	1,552.06			3,544.11	5,096.17
570 Telephone	236.46			901.59	1,138.05
575 Personal					
Other (provide details)					
580 meet & greet Hall Rental, Campaign School Registration				780.00	780.00
585 _____					
590 Total (total of line 500 to 585)	11,944.20		329.06	9,947.19	22,120.45
595 Total election expenses (Total of line 590 column A, B and C)	12,173.26				

From schedule 7,  
line 850

From schedule 8,  
line 860

12,173.26 ← To line 400

↑ To line 405

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after election day. (Not required if candidate did not qualify for reimbursement)

Loan Interest line 597 \$ \_\_\_\_\_

Bank Charges line 598 \$ \_\_\_\_\_

**Schedule 2 – Contributions to a Candidate (Including non-monetary contributions)**

**A. Contributions Summary**

		A	B	C (A plus B)
	Aggregate Contributions of:	Cash	Non-monetary contributions	Total of all Contributions
600	\$250 or more	13,650		13,650
610	Less than \$250	5,740		5,740
630	<b>Total</b>	<b>\$ 19,390</b>	<b>\$</b>	<b>\$ 19,390</b>

← To line 300

**B. Contributions of \$250 or More**

*[Complete part B only if the aggregate value of the contributions (cash and non-monetary) from any individual normally resident in Manitoba was \$250 or more.]*

Name of Contributor (alphabetical order)	\$ Aggregate Value of Contribution
Bright, Ray	250.00
Chequin, Wayne	300.00
Dalgarno, W. Bruce	500.00
Dudman, Jim	300.00
Findlay, Kay	400.00
Findlay, Gary	300.00
Fulham, David	300.00
Gensiorak, Michelle	400.00
Gerard, Ian	500.00
Gilleshammer, Harold	400.00
Gray, Rhianne	250.00
Kimuar, Marcel	400.00
Mayer, Edward	400.00
Moffatt, Robert	500.00
Nesbitt, Darrell	400.00
Nesbitt, Ryan	400.00
Nesbitt, Jillian	400.00
Nesbitt, Shirley	400.00
Nesbitt, Joe	400.00
Nyckuk, Andra	400.00
Orcak, Paul	400.00
Pawluk, Mark	400.00
Pawluk, Brian	500.00
Reavie, Spencer	750.00

Additional pages attached?

Yes

No





**Schedule 3 -- Transfers from Endorsing Registered Party**

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*(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)*

A. Total value of all cash transfers received during the candidacy period  
from the candidate's endorsing registered party: line 700 \$ \_\_\_\_\_

B. Total value of all transfers of property or services during the candidacy  
period from the candidate's endorsing registered party: line 710 \$ 329.06

C. Total transfers from candidate's endorsing registered party:  
(total of line 700 to 710) line 720 \$ 329.06

← To line 320

D. If you entered an amount on line 710, report the  
value of property or services that were used in the election period: line 730 \$ 329.06

**Schedule 4 – Transfers from Candidate’s Constituency Association**

*(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)*

A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$ \_\_\_\_\_

B. Total value of all **transfers of property or services** during the candidacy period from the candidate’s constituency association: line 750 \$ \_\_\_\_\_

C. Total transfers from candidate’s constituency association: (total of line 740 to 750) line 760 \$ \_\_\_\_\_

← To line 310

D. If you entered an amount on line 750, disclose the value of property or services that were used during the election period: line 770 \$ \_\_\_\_\_

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

\_\_\_\_\_ No (no further information is required)

\_\_\_\_\_ Yes (complete the schedule below)

Name of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes \_\_\_\_\_

No \_\_\_\_\_



**Schedule 6 – Accounts Payable**

*(Complete only if there are amounts owing to suppliers at the end of the candidacy period. Do not include loans payable.)*

Name of Supplier	Description of Expense	\$ Amount
Joe Wishart	Gas & Food	678.37
Sensus Partnership of Chartered Professional Accountant	Audit fee	1,664.00
<b>Total accounts payable</b>	line 840	\$ 2,342.37

To line 200





