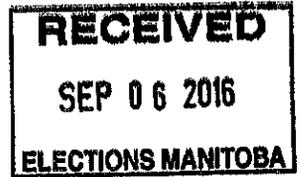


**ARUNA K PARBHAKAR**  
**CERTIFIED GENERAL ACCOUNTANT**  
210-819 Sargent Avenue, Winnipeg, MB, R3E 0B9  
Telephone (204) 786-4932; Fax (204) 779-5466



**INDEPENDENT AUDITOR'S REPORT**

**To: Resa Ostrove, Official Agent for Matthew Ostrove the Candidate of Fort Rouge**

I have audited the accompanying Form 922, Candidate's Financial Statements and Supporting Schedules, which comprises the Statement of Assets, Liabilities and Surplus as at June 20, 2016, Statement of Income, Expenses and Transfers for the Candidacy of Matthew Ostrove for the Candidacy Period from March 09, 2016 to June 20, 2016 relating to the election held on April 19, 2016 in the Electoral Division Fort Rouge. The accrual basis of accounting has used to prepare the statements by the Official Agent based on the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

**Official Agent's Responsibility for the Statements**

The Official Agent is responsible for the preparation of the statements in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba and for such internal control as the Official Agent determines is necessary to enable the preparation of the statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on the statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent, as well as evaluating the overall presentation of the statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Basis of qualified opinion**

Due to the nature of the types of transactions inherent in any election campaign, the completeness of contribution income and expenses is not susceptible of satisfactory audit verification. Accordingly, my verification of contribution income and expenses was limited to the amounts recorded in the candidate's election campaign records and I was not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, and the campaign period surplus/deficit.

**Opinion**

In my opinion, except for the effects of the manner described in the Basis for qualified opinion paragraph, Form 922, Candidate's Financial Statements and Supporting Schedules for Matthew Ostrove for the candidacy period of March 09, 2016 to June 20, 2016 relating to the election held on April 19, 2016 in the Electoral Division Fort Rouge are prepared, in all material respects, in accordance with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

**Basis of Accounting**

Without modifying my opinion, the statements have been prepared by using accrual basis of accounting. The statements are prepared to comply with the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba. The statements are filed with Elections Manitoba in accordance with the Elections Finances Act. As a result, the statements may not be suitable for another purpose.

City: Winnipeg  
Date: September 06, 2016

  
**Aruna K Parbhakar**  
CPA, CGA

922

**Candidate's Financial Statements and Supporting Schedules**



(To be filed within 4 months after Election Day. Complete the form in ink.)

**For the Candidacy Period**

Date *March 09, 2016*

To Date *April 19, 2016* *June 20/16*

**Candidate**

Name	<i>Matthew Ostrow</i>
Electoral Division	<i>Four Range</i>
Endorsing Registered Party (if applicable)	<i>Manitoba Party</i>

**Official Agent**

Name	<i>Rosa Ostrow</i>
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**Auditor**

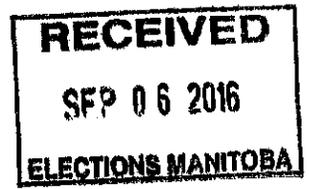
Name of Auditor	<i>Arvina K. Parbhakar CPA CMA</i>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	

**Declaration**

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

*R. Ostrow*  
Signature of Official Agent

*Aug. 10/16*  
Date



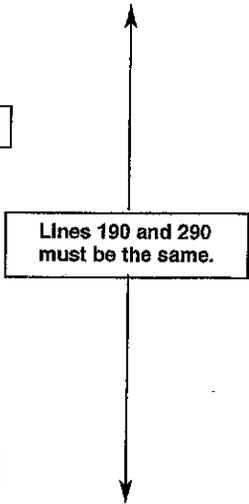
**Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period**

**Assets**

100	Cash	\$	<u>0</u>	
110	Accounts receivable		_____	
115	Inventory*		_____	
	Other assets (provide details)		_____	
130	_____		_____	
135	_____		_____	
<b>190</b>	<b>Total Assets</b> (total of line 100 to 135)			line 190 \$ <u>0</u>

**Liabilities and Surplus**

200	Accounts payable	\$	_____	← From line 840
205	Overdraft/ Line of Credit**		_____	
220	Loans**		_____	
	Other liabilities (provide details)		_____	
230	_____		_____	
240	_____		_____	
275	Candidacy Period Surplus/(Deficit)		_____	← From line 440
<b>290</b>	<b>Total Liabilities and Surplus</b> (total of line 200 to 275)			line 290 \$ <u>0</u>



\* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

\*\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

# Statement of Income, Expenses and Transfers for the Candidacy Period

## Income and Transfers

300	Contributions	\$ <u>945.26</u>	← From line 630, column C
310	Transfers from candidate's constituency association	_____	← From line 760
320	Transfers from endorsing registered party	_____	← From line 720
330	Fundraising	_____	
	Other Income (provide details)		
360	<u>Interest income</u>	<u>0.04</u>	
	<u>bank credit add</u>	<u>0.22</u>	
390	<b>Total Income and Transfers</b> (total of line 300 to 360)		line 390 \$ <u>945.26</u>

## Expenses and Transfers

400	Election expenses	\$ <u>945.26</u>	← From line 595	+ 79.51
405	Non - election expenses	<u>860.75</u>	← From line 590, column D	
415	Transfer of money to endorsing registered party	_____		
420	Transfer of property and services to endorsing registered party	_____		
430	<b>Total Expenses and Transfers</b> (total of line 400 to 420)		line 430 \$ <u>945.26</u>	
440	<b>Total Period Surplus/ (Deficit)</b> (line 390 minus line 430)		line 440 \$ <u>0</u>	

To line 275 →

# Schedule 1 – Candidacy Period Expenses (including non-monetary expenses)

Election Expenses used in Election period				
A Cash/Credit	B Non-monetary	C Property and Services Used and Received Through Transfers	D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
500 Advertising - media	860.75			860.75
505 Posters, pamphlets, promotional				
511 Disability				
512 Child care				
515 Fundraising				
520 Furniture and equipment rental				
525 Honoraria/salaries				
530 Interest and bank charges	5.00			5.00
535 Audit fee (amount in excess of subsidy)				
545 Office occupancy (rent, utilities)				
550 Office supplies and postage				
555 Polling (opinion surveys, market research)				
560 Signs/structural support				
565 Transportation, accommodation and food				
570 Telephone	79.51			79.51
575 Personal				
Other (provide details)				
580 _____				
585 _____				
590 Total (total of line 500 to 585)	945.26			945.26
595 Total election expenses (Total of line 590 column A, B and C)	945.26			

From schedule 7, line 850

From schedule 8, line 860

To line 400

To line 405

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ 0

Bank Charges line 598 \$ 0



**Schedule 3 – Transfers from Endorsing Registered Party**

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*(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)*

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing registered party: line 700 \$ 0

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B. Total value of all **transfers of property or services** during the candidacy period from the candidate's endorsing registered party: line 710 \$ 0

C. Total transfers from candidate's endorsing registered party: (total of line 700 to 710) line 720 \$ 0

← To line 320

D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ 0

## Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate’s campaign received transfers from the candidate’s constituency association.)

- A. Total value of all **cash transfers** received during the candidacy period from the candidate’s constituency association: line 740 \$ 0
- B. Total value of all **transfers of property or services** during the candidacy period from the candidate’s constituency association: line 750 \$ 0
- C. Total transfers from candidate’s constituency association: line 760 \$ 0 ← To line 310  
(total of line 740 to 750)
- D. If you entered an amount on line 750, disclose the value of property or services that were **used** during the election period: line 770 \$ 0

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

- E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes

No



## Schedule 6 – Accounts Payable

(Complete only if there are amounts owing to suppliers at the end of the candidacy period. Do not include loans payable.)

Name of Supplier	Description of Expense	\$ Amount
Total accounts payable	line 840	\$ 2

↖ To line 200





**Schedule 9 – Annual Advertising Expenses** (outside the election period and to be completed for the year of a fixed date election)

(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limits.) s.58(2)

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. (s.115) For this part it includes promotional materials. (s. 57)

Total advertising expenses incurred during year \_\_\_\_\_ (outside the election period)

910 Endorsed candidate (from line 940) line 910 \$ \_\_\_\_\_

920 Individuals (from line 950) line 920 \_\_\_\_\_

**930 Total Annual advertising expenses outside election period** (total line 910 and 920) line 930 \$ \_\_\_\_\_

A. Advertising expenses incurred by the candidate outside the election period and in the year of a fixed date election.\*

Details of Expense	\$ Amount
<b>Total</b>	<b>line 940</b>
	\$ _____

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent outside the election period and in the year of a fixed date election.\*

Name of Individual	Address	\$ Amount
	<b>Total</b>	<b>line 950</b>
		\$ _____

\* Attach separate list if necessary.