

## INDEPENDENT AUDITORS' REPORT

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To Cecilia Connelly, Official Agent for Bill Paulishyn, and Bill Paulishyn, the Candidate

We have audited the accompanying Form 922, Candidate's Financial Statements and Supporting Schedules, which comprises the Statement of Assets, Liabilities and Surplus as at June 20, 2016, Statement of Income, Expenses and Transfers for the Candidacy of Bill Paulishyn for the candidacy period from March 16, 2016, to June 20, 2016, relating to the election held on April 19, 2016 in the Electoral Division of La Verendrye and a note describing the basis of accounting (the Statements). The Statements have been prepared by the Official Agent based on the financial reporting provisions of *The Election Financing Act* of Manitoba.

### *Official Agent's Responsibility for the Statements*

The Official Agent is responsible for the preparation of the Statements in accordance with the financial reporting provisions of *The Election Financing Act* of Manitoba, and for such internal control as the Official Agent determines is necessary to enable the preparation of the Statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on the Statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent, as well as evaluating the overall presentation of the Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Basis for Qualified Opinion*

Due to the nature and types of transactions inherent in any election campaign, the completeness of contribution income and donations in kind income and expenses is not susceptible of satisfactory audit verification. Accordingly, our verification of contribution income and donations in kind income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses and the campaign period surplus/deficit.

*Thornton & Co.*

## INDEPENDENT AUDITORS' REPORT – *continued*

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### *Opinion*

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, Form 922, Candidate's Financial Statements and Supporting Schedules for Bill Paulishyn for the candidacy period of March 16, 2016 to June 20, 2016, relating to the election held on April 19, 2016 in the Electoral Division of La Verendrye are prepared in all material respects, in accordance with the financial reporting provisions of *The Election Financing Act* of Manitoba.

### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the Statements, which describes the basis of accounting. The Statements are prepared to comply with the financial reporting provisions of *The Election Financing Act* of Manitoba. The Statements are filed with Elections Manitoba in accordance with *The Election Financing Act* of Manitoba. As a result, the Statements may not be suitable for another purpose.

*Thornton & Co.*

CHARTERED PROFESSIONAL ACCOUNTANTS

**Winnipeg, Manitoba**

August 7, 2016

*Thornton & Co.*

**Manitoba Liberal Party**  
**Electoral Division of La Verendrye**  
**Note to Form 922, Candidate's Financial Statements**  
March 16, 2016 to June 20, 2016

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**1. Basis of accounting**

Form 922, Candidate's Financial Statements (the Statements) have been prepared in accordance with the financial reporting provisions of *The Election Financing Act* of Manitoba and the accounting guidelines issued by Elections Manitoba.

The Statements are prepared to assist the Official Agent and the candidate to meet the requirements of *The Election Financing Act* of Manitoba. The Statements are intended solely for the use of the Official Agent, the candidate and the Chief Electoral Officer. Accordingly, readers are cautioned that the Statements may not be suitable for another purpose. *The Election Financing Act* of Manitoba requires that the Statements be made available for public inspection.

922

**Candidate's Financial Statements  
and Supporting Schedules**



**RECEIVED**

AUG 09 2016

ELECTIONS MANITOBA

(To be filed within 4 months after Election Day. Complete the form in ink.)

For the Candidacy Period

Date March 16 / 2016

To Date June 20 / 2016

Candidate

Name	<u>Bill Paulishyn</u>
Electoral Division	<u>La Verendrye</u>
Endorsing Registered Party (If applicable)	<u>Manitoba Liberal Party</u>

Official Agent

Name	<u>Cecilia Connelly</u>
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Auditor

Name of Auditor	<u>Thornton &amp; Company</u>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	<u>Darlene Proctor</u>

**Declaration**

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

Signature of Official Agent

August 1 / 2016  
Date

# Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

## Assets

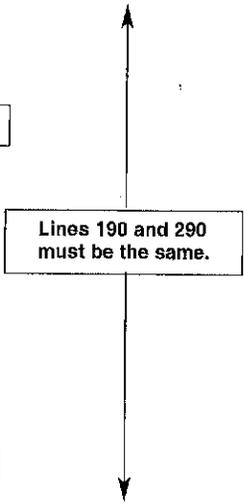
100	Cash	\$	_____
110	Accounts receivable		_____
115	Inventory*		_____
	Other assets (provide details)		
130	_____		_____
135	_____		_____

190 <b>Total Assets</b> (total of line 100 to 135)	line 190	\$	_____
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## Liabilities and Surplus

200	Accounts payable	\$	_____	← From line 840
205	Overdraft/ Line of Credit**		_____	
220	Loans**		_____	
	Other liabilities (provide details)			
230	_____		_____	
240	_____		_____	
275	Candidacy Period Surplus/(Deficit)		_____	← From line 440

290 <b>Total Liabilities and Surplus</b> (total of line 200 to 275)	line 290	\$	_____
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\* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

\*\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

**Statement of Income, Expenses and Transfers for the Candidacy Period**

**Income and Transfers**

300	Contributions	\$ <u>nil</u>	← From line 630, column C
310	Transfers from candidate's constituency association	<u>nil</u>	← From line 760
320	Transfers from endorsing registered party	<u>3.24</u>	← From line 720
330	Fundraising	<u>nil</u>	
	Other Income (provide details)		
360	_____	_____	
390	<b>Total Income and Transfers</b> (total of line 300 to 360)		line 390 \$ <u>3.24</u>

**Expenses and Transfers**

400	Election expenses	\$ <u>3.24</u>	← From line 595
405	Non – election expenses	<u>nil</u>	← From line 590, column D
415	Transfer of money to endorsing registered party	<u>nil</u>	
420	Transfer of property and services to endorsing registered party	<u>nil</u>	
430	<b>Total Expenses and Transfers</b> (total of line 400 to 420)		line 430 \$ <u>3.24</u>
440	<b>Total Period Surplus/ (Deficit)</b> (line 390 minus line 430)		line 440 \$ <u>nil</u>

To line 275

**Schedule 1 – Candidacy Period Expenses (including non-monetary expenses)**

Election Expenses used in Election period				
A Cash/Credit	B Non-monetary	C Property and Services Used and Received Through Transfers	D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
500	Advertising - media			
505	Posters, pamphlets, promotional	324		324
511	Disability			
512	Child care			
515	Fundraising			
520	Furniture and equipment rental			
525	Honoraria/salaries			
530	Interest and bank charges			
535	Audit fee (amount in excess of subsidy)			
545	Office occupancy (rent, utilities)			
550	Office supplies and postage			
555	Polling (opinion surveys, market research)			
560	Signs/structural support			
565	Transportation, accommodation and food			
570	Telephone			
575	Personal			
	Other (provide details)			
580	_____			
585	_____			
590	Total (total of line 500 to 585)	324		324

From schedule 7, line 850

From schedule 8, line 860

324

To line 400

To line 405

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ nil  
 Bank Charges line 598 \$ nil



### Schedule 3 – Transfers from Endorsing Registered Party

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(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing registered party: line 700 \$ nil

B. Total value of all **transfers of property or services** during the candidacy period from the candidate's endorsing registered party: line 710 \$ 3.24

C. Total transfers from candidate's endorsing registered party: (total of line 700 to 710) line 720 \$ 3.24

← To line 320

D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ 3.24

## Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ nil

B. Total value of all **transfers of property or services** during the candidacy period from the candidate's constituency association: line 750 \$ nil

C. Total transfers from candidate's constituency association: (total of line 740 to 750) line 760 \$ nil ← To line 310

D. If you entered an amount on line 750, disclose the value of property or services that were **used** during the election period: line 770 \$ nil

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes \_\_\_\_\_

No \_\_\_\_\_









**Schedule 9 – Annual Advertising Expenses** (outside the election period and to be completed for the year of a fixed date election)

(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limits.) s.58(2)

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. (s.115) For this part it includes promotional materials. (s. 57)

Total advertising expenses incurred during year nil (outside the election period)

910 Endorsed candidate (from line 940) line 910 \$ \_\_\_\_\_

920 Individuals (from line 950) line 920 \_\_\_\_\_

**930 Total Annual advertising expenses outside election period** (total line 910 and 920) line 930 \$ nil

A. Advertising expenses incurred by the candidate outside the election period and in the year of a fixed date election.\*

Details of Expense	\$ Amount
<b>Total</b>	<b>line 940</b>
	\$ <u>nil</u>

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent outside the election period and in the year of a fixed date election.\*

Name of Individual	Address	\$ Amount
<b>Total</b>	<b>line 950</b>	\$ <u>nil</u>

\* Attach separate list if necessary.