

KENDALL & PANDYA

Chartered Accountants

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Partners.... David Kendall, FCA *
Manisha Pandya, CA *

* Operating as professional corporations

AUDITOR'S REPORT ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES

To Colleen Ford, Official Agent for Clarence Pettersen,

We have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of The Elections Finances Act of Manitoba and Accounting Guide - Accounting For Purposes of The Elections Finances Act issued by the Chief Electoral Officer, for the candidacy of Clarence Pettersen for the candidacy period from March 15, 2016 to June 20, 2016 relating to the election held on April 19, 2016 in the Electoral Division of Flin Flon. The financial statements are the responsibility of the Official Agent and the Candidate. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statement presentation.

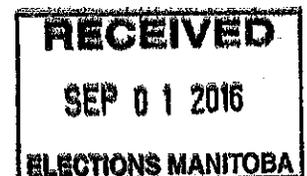
In our opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Clarence Pettersen are presented fairly, in all material respects, in accordance with the accounting requirements of The Elections Finances Act of Manitoba and Accounting Guide - Accounting For Purposes of The Elections Finances Act issued by the Chief Electoral Officer.

KENDALL & PANDYA
CHARTERED ACCOUNTANTS



Flin Flon, Manitoba

August 19, 2016



922

**Candidate's Financial Statements
and Supporting Schedules**



(To be filed within 4 months after Election Day. Complete the form in ink.)

For the Candidacy Period

Date MARCH 15, 2016

To Date JUNE 20, 2016

Candidate

Name	<u>CLARENCE PETERSEN</u>
Electoral Division	<u>Flin Flon</u>
Endorsing Registered Party (If applicable)	<u>Independent</u>

Official Agent

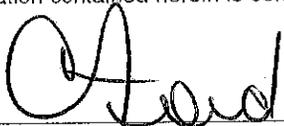
Name	<u>Colleen Ford</u>
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Auditor

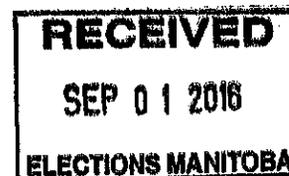
Name of Auditor	<u>Kendall Pandya</u>
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	<u>DAVID KENDALL</u>

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.


Signature of Official Agent

Aug 8, 2016
Date



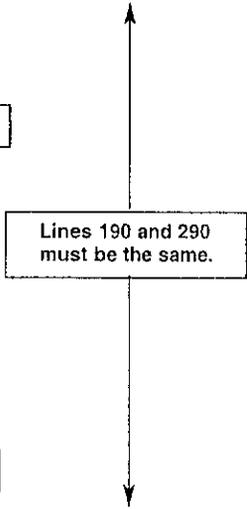
Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

Assets

100 Cash \$ 23.24
 110 Accounts receivable _____
 115 Inventory* _____
 Other assets (provide details)
 130 _____
 135 _____
 190 Total Assets (total of line 100 to 135) line 190 \$ 23.24

Liabilities and Surplus

200 Accounts payable \$ 3,078.26 ← From line 840
 205 Overdraft/ Line of Credit** _____
 220 Loans** _____
 Other liabilities (provide details)
 230 _____
 240 _____
 275 Candidacy Period Surplus/(Deficit) (3,055.02) ← From line 440
 290 Total Liabilities and Surplus (total of line 200 to 275) line 290 \$ 23.24



* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.
 ** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ <u>3,588.⁰⁰</u>	← From line 630, column C
310	Transfers from candidate's constituency association	_____	← From line 760
320	Transfers from endorsing registered party	_____	← From line 720
330	Fundraising	_____	
	Other Income (provide details)		
360	_____	_____	
390	Total Income and Transfers (total of line 300 to 360)	line 390	\$ <u>3,588.⁰⁰</u>

Expenses and Transfers

400	Election expenses	\$ <u>6,643.⁰²</u>	← From line 595
405	Non – election expenses	_____	← From line 590, column D
415	Transfer of money to endorsing registered party	_____	
420	Transfer of property and services to endorsing registered party	_____	
430	Total Expenses and Transfers (total of line 400 to 420)	line 430	\$ <u>6,643.⁰²</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)	line 440	\$ <u>(3,055.⁰²)</u>

To line 275

Schedule 1 – Candidacy Period Expenses (including non-monetary expenses)

Election Expenses used in Election period				
A Cash/Credit	B Non-monetary	C Property and Services Used and Received Through Transfers	D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
500 Advertising - media	1,818.29			
505 Posters, pamphlets, promotional	2201.12	88.00		
511 Disability				From schedule 7, line 850
512 Child care				From schedule 8, line 860
515 Fundraising				
520 Furniture and equipment rental				
525 Honoraria/salaries				
530 Interest and bank charges (Apr. '02 - May '04. charges 43.54)	49.54			
535 Audit fee (amount in excess of subsidy)				
545 Office occupancy (rent, utilities)	2,000.00			
550 Office supplies and postage				
555 Polling (opinion surveys, market research)				
560 Signs/structural support	189.00			
565 Transportation, accommodation and food	167.14			
570 Telephone	129.93			
575 Personal				
Other (provide details)				
580 _____				
585 _____				
590 Total (total of line 500 to 585)	6,555.02	88.00		

595 Total election expenses
(Total of line 590 column A, B and C)

6643.02

To line 400

To line 405

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ _____

Bank Charges line 598 \$ 12.00

(June, July, Aug.)
3 x \$4.00

Schedule 3 – Transfers from Endorsing Registered Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing registered party: line 700 \$ _____

B. Total value of all **transfers of property or services** during the candidacy period from the candidate's endorsing registered party: line 710 \$ _____

C. Total transfers from candidate's endorsing registered party: line 720 \$ _____
(total of line 700 to 710)

← To line 320

D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ _____

Schedule 4 – Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ _____

B. Total value of all **transfers of property or services** during the candidacy period from the candidate's constituency association: line 750 \$ _____

C. Total transfers from candidate's constituency association: line 760 \$ _____
(total of line 740 to 750)

← To line 310

D. If you entered an amount on line 750, disclose the value of property or services that were **used** during the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

_____ No (no further information is required)

_____ Yes (complete the schedule below)

Name of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes _____

No _____

Schedule 6 – Accounts Payable

(Complete only if there are amounts owing to suppliers at the end of the candidacy period. Do not include loans payable.)

Name of Supplier	Description of Expense	\$ Amount
Scott Davidson	Rent of office space	
Clarence Petterson	Inv # 109603 Inv. # 031659	\$ 2,000 - 542.79
Colleen Ford	Inv # 031660	245.22
Clarence Petterson	Inv. # 031661	290.25
Total accounts payable	line 840	\$ 3,078.26

↖ To line 200

