

# KENDALL & PANDYA

Chartered Accountants

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Partners.... David Kendall, FCA \*  
Manisha Pandya, CA \*

\* Operating as professional corporations

## AUDITOR'S REPORT ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES

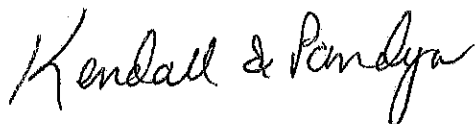
To Colleen Ford, Official Agent for Clarence Pettersen,

We have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of The Elections Finances Act of Manitoba and Accounting Guide - Accounting For Purposes of The Elections Finances Act issued by the Chief Electoral Officer, for the candidacy of Clarence Pettersen for the candidacy period from March 15, 2016 to June 20, 2016 relating to the election held on April 19, 2016 in the Electoral Division of Flin Flon. The financial statements are the responsibility of the Official Agent and the Candidate. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Official Agent and Candidate, as well as evaluating the overall financial statement presentation.

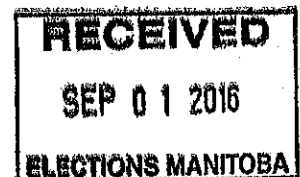
In our opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Clarence Pettersen are presented fairly, in all material respects, in accordance with the accounting requirements of The Elections Finances Act of Manitoba and Accounting Guide - Accounting For Purposes of The Elections Finances Act issued by the Chief Electoral Officer.

**KENDALL & PANDYA**  
**CHARTERED ACCOUNTANTS**



Flin Flon, Manitoba

August 19, 2016

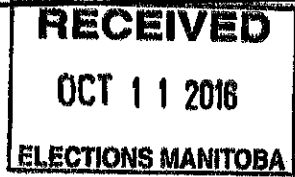


922

Candidate's Financial Statements and Supporting Schedules



(To be filed within 4 months after Election Day. Complete the form in ink.)



For the Candidacy Period

Date March 15, 2016

To Date June 20, 2016

Candidate

Name	Clarence Pettersen
Electoral Division	Flin Flon
Endorsing Registered Party (If applicable)	Independent

Official Agent

Name	Colleen Ford
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Auditor

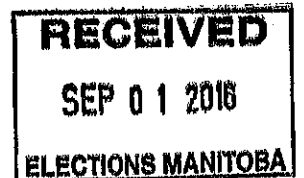
Name of Auditor	Kendall : Pandya
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	David Kendall

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 - Candidate's Financial Statements and Supporting Schedules - along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with The Election Financing Act.

Signature of Official Agent: [Handwritten Signature]

Date: Aug 8, 2016



**Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period**

**Assets**

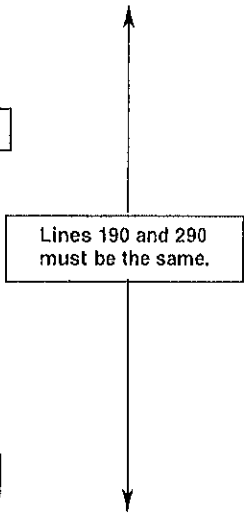
100 Cash ... \$ 23.24  
 110 Accounts receivable \_\_\_\_\_  
 115 Inventory\* \_\_\_\_\_  
 Other assets (provide details)  
 130 \_\_\_\_\_  
 135 \_\_\_\_\_

190 Total Assets (total of line 100 to 135) line 190 \$ 23.24

**Liabilities and Surplus**

200 Accounts payable \$ 3,078.<sup>26</sup> ← From line 840  
 205 Overdraft/ Line of Credit\*\* \_\_\_\_\_  
 220 Loans\*\* \_\_\_\_\_  
 Other liabilities (provide details)  
 230 \_\_\_\_\_  
 240 \_\_\_\_\_  
 275 Candidacy Period Surplus/(Deficit) (3,055.<sup>02</sup>) ← From line 440

290 Total Liabilities and Surplus (total of line 200 to 275) line 290 \$ 23.24



\* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.

\*\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

# Statement of Income, Expenses and Transfers for the Candidacy Period

## Income and Transfers

300	Contributions	\$ <u>3,588.<sup>00</sup></u>	← From line 630, column C
310	Transfers from candidate's constituency association	_____	← From line 760
320	Transfers from endorsing registered party	_____	← From line 720
330	Fundraising	_____	
	Other Income (provide details)		
360	_____	_____	
390	<b>Total Income and Transfers</b> (total of line 300 to 360)	line 390	\$ <u>3,588.<sup>00</sup></u>

## Expenses and Transfers

400	Election expenses	\$ <u>6,320.44</u>	← From line 595
405	Non - election expenses	<u>322.58</u>	← From line 590, column D
415	Transfer of money to endorsing registered party	_____	
420	Transfer of property and services to endorsing registered party	_____	
430	<b>Total Expenses and Transfers</b> (total of line 400 to 420)	line 430	\$ <u>6,643.<sup>02</sup></u>
440	<b>Total Period Surplus/ (Deficit)</b> (line 390 minus line 430)	line 440	<u>(3,055.<sup>02</sup>)</u>

To line 275

**Schedule 1 – Candidacy Period Expenses (including non-monetary expenses)**

	Election Expenses used in Election period			D Non-Election Expenses in Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
	A Cash/Credit	B Non-monetary	C Property and Services Used and Received Through Transfers		
500 Advertising - media	1,818. <sup>29</sup>				
505 Posters, pamphlets, promotional	2,201. <sup>12</sup>	88. <sup>00</sup>			
511 Disability					From schedule 7, line 850
512 Child care					From schedule 8, line 860
515 Fundraising					
520 Furniture and equipment rental					
525 Honoraria/salaries					
530 Interest and bank charges (Apr. 82, May 84 Cheques 4354)	495. <sup>4</sup>				
535 Audit fee (amount in excess of subsidy)					
545 Office occupancy (rent, utilities)	1,677. <sup>42</sup>			322. <sup>58</sup>	
550 Office supplies and postage					
555 Polling (opinion surveys, market research)					
560 Signs/structural support	189. <sup>00</sup>				
565 Transportation, accommodation and food	167. <sup>14</sup>				
570 Telephone	129. <sup>93</sup>				
575 Personal					
Other (provide details)					
580 _____					
585 _____					
590 Total (total of line 500 to 585)	6,232. <sup>44</sup>	88. <sup>00</sup>		322. <sup>58</sup>	
595 Total election expenses (Total of line 590 column A, B and C)	6,320. <sup>44</sup>				

← To line 400

↑ To line 405

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ \_\_\_\_\_

Bank Charges line 598 \$ 12.<sup>00</sup>

(June, July, Aug.)  
3 x 4.<sup>00</sup>



### Schedule 3 – Transfers from Endorsing Registered Party

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*(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)*

A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing registered party: line 700 \$ \_\_\_\_\_

B. Total value of all **transfers of property or services** during the candidacy period from the candidate's endorsing registered party: line 710 \$ \_\_\_\_\_

C. Total transfers from candidate's endorsing registered party: line 720 \$ \_\_\_\_\_  
(total of line 700 to 710)

← To line 320

D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ \_\_\_\_\_

## Schedule 4 – Transfers from Candidate’s Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

- A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$ \_\_\_\_\_
- B. Total value of all **transfers of property or services** during the candidacy period from the candidate's constituency association: line 750 \$ \_\_\_\_\_
- C. Total transfers from candidate's constituency association: line 760 \$ \_\_\_\_\_  
(total of line 740 to 750)
- D. If you entered an amount on line 750, disclose the value of property or services that were **used** during the election period: line 770 \$ \_\_\_\_\_

← To line 310

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

- E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

\_\_\_\_\_ No (no further information is required)

\_\_\_\_\_ Yes (complete the schedule below)

Name of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes \_\_\_\_\_

No \_\_\_\_\_



# Schedule 5 – Reconciliation of Income Tax Receipts

(Complete only if the candidate was registered to issue income tax receipts – i.e. Form 911 was filed with Elections Manitoba.)

Total number of income tax receipts received from Elections Manitoba: line 780 50

Total number of income tax receipts returned to Elections Manitoba:

- Issued to Contributors line 790 7 ← Return Elections Manitoba copies only.
- Voided or cancelled line 800 5 ← Return all three copies.
- Unused line 810 38 ← Return all three copies.

Total number of income tax receipts returned to Elections Manitoba (total of line 790 to 810) line 820 50

Total unreturned income tax receipts (line 780 minus line 820) line 830 0

Please provide receipt numbers and an explanation for unreturned income tax receipts.

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**Schedule 6 – Accounts Payable**

(Complete only if there are amounts owing to suppliers at the end of the candidacy period. Do not include loans payable.)

Name of Supplier	Description of Expense	S Amount
Scott Davidson	Rent of offspace	
Clarence Petterson	Inv # 109603 Inv. # 031659	\$ 2,000.00 542.79
Colleen Ford	Inv # 031660	245.22
Clarence Petterson	Inv. # 031661	290.25
Total accounts payable	line 840	\$ 3,078.26

To line 200





**Schedule 9 – Annual Advertising Expenses** (outside the election period and to be completed for the year of a fixed date election)

*(Complete the following schedule to calculate the amount of advertising expenses subject to the annual advertising limits.) s.58(2)*

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. (s.115) For this part it includes promotional materials. (s. 57)

Total advertising expenses incurred during year \_\_\_\_\_ (outside the election period)

910 Endorsed candidate (from line 940) line 910 \$ \_\_\_\_\_

920 Individuals (from line 950) line 920 \_\_\_\_\_

930 **Total Annual advertising expenses outside election period (total line 910 and 920)** line 930 \$ \_\_\_\_\_

A. Advertising expenses incurred by the candidate outside the election period and in the year of a fixed date election.\*

Details of Expense	\$ Amount
<b>Total</b>	<b>line 940</b>
	\$ _____

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent outside the election period and in the year of a fixed date election.\*

Name of Individual	Address	\$ Amount
	<b>Total</b>	<b>line 950</b>
		\$ _____

\* Attach separate list if necessary.