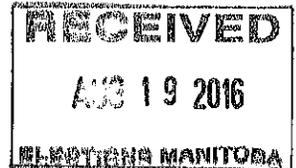


**Progressive Conservative Party of Manitoba
April 19, 2016 Provincial Elections
Electoral Division Tyndall Park
Form 922, Candidate's Financial Statements
and Supporting Schedules
September 21, 2015 to Jun 20, 2016**

SABEEH SYED CHARTERED PROFESSIONAL ACCOUNTANT

Date August 12, 2016



INDEPENDENT AUDITOR'S REPORT
ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES

To Masroor Amir Ansari, Official Agent for Naseer Warraich

I have audited Form 922 Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of The Election Financing Act of Manitoba and Accounting Guide - Accounting For Purposes of the Election Financing Act issued by the Chief Electoral Officer, for the candidacy of Naseer Warraich for the candidacy period from September 21, 2015 to June 20, 2016 relating to the election held on April 19, 2016 in the Electoral Division of Tyndall Park.

Management's Responsibility for the Financial Statements

The Official Agent and the Candidate are responsible for the preparation and fair presentation of the financial statements in accordance with The Election Financing Act of Manitoba and the Accounting Guide -- Accounting for Purposes of the Election Financing Act, and for such internal control they determine is necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statements based on our audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent and Candidate, as well as evaluating the overall presentation of the financial statements.

Toronto Office
2100 Ellesmere Road, Suite 301,
Scarborough, Ontario M1H 3B7
Tel: (647) 707-2300
Fax: (416) 519-3936

Winnipeg Office Address:
201 Portage Avenue, 18th Floor,
Winnipeg, MB R3B 0C9
Tel: 1 (204) 809-2375

SABEEH SYED CHARTERED PROFESSIONAL ACCOUNTANT

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of contribution income and donation in kind income and expenses is not susceptible of satisfactory audit verification. Accordingly, my verification of contribution income and donation in kind income and expenses was limited to the amounts recorded in the candidate's election campaign records and I was not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses and the campaign periods surplus.

Opinion

In my opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for Naseer Warraich are presented fairly, in all material respects, in accordance with the accounting requirements of The Election Financing Act of Manitoba and Accounting Guide - Accounting For Purposes of The Election Financing Act issued by the Chief Electoral Officer.

Basis of Accounting

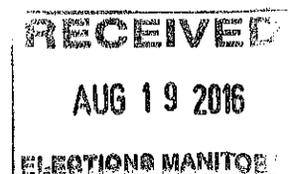
Without modifying my opinion, I draw attention to Note X to the financial statements which describes the basis of accounting. The financial statements are prepared to assist the candidacy of Naseer Warraich to meet the requirements of The Election Financing Act of Manitoba. As a result, the financial statements may not be suitable for another purpose.



Sabeeh Syed Chartered Professional Accountant
Scarborough
August 12, 2016
LPA# 27593

Toronto Office
2100 Ellesmere Road, Suite 301,
Scarborough, Ontario M1H 3B7
Tel: (647) 707-2300
Fax: (416) 519-3936

Winnipeg Office Address:
201 Portage Avenue, 18th Floor,
Winnipeg, MB R3B 0C9
Tel: 1 (204) 809-2375



**Progressive Conservative Party of Manitoba
Naseer Warraich - Tyndall Park
Note to Form 922, Candidate's Financial Statements
September 21, 2015 to Jun 20, 2016**

NOTE X

Form 922, the Candidate's Financial Statements (the Statements) have been prepared in accordance with the financial reporting provisions of The Election Financing Act of Manitoba and the accounting guidelines issued by Elections Manitoba.

The Statements are prepared to assist the Official Agent and the candidate to meet the requirements of The Election Financing Act of Manitoba. The Statements are intended solely for the use of the Official Agent, the candidate and the Chief Electoral Officer. Accordingly, readers are cautioned that the Statements may not be suitable for another purpose. The Election Financing Act of Manitoba requires that the Statements be made available for public inspection.

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**Candidate's Financial Statements
and Supporting Schedules**



(To be filed within 4 months after Election Day. Complete the form in ink.)

For the Candidacy Period

Date SEP 21, 2015

To Date JUNE 20, 2016

Candidate

Name	<u>NASEER WARRAICH</u>
Electoral Division	<u>TYNDALL PARK</u>
Endorsing Registered Party (If applicable)	<u>PROGRESSIVE CONSERVATIVE PARTY OF MANITOBA</u>

Official Agent

Name	<u>MASROOR AMIR ANSARI</u>
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Auditor

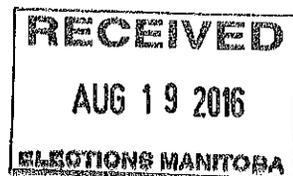
Name of Auditor	<u>SABEEH SYED PROFESSIONAL CORP. Chartered Prof. A</u> Acct.
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	<u>-</u>

Declaration

I, the undersigned Official Agent, hereby file a completed Form 922 – *Candidate's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

Signature of Official Agent

August 10, 2016
Date



Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

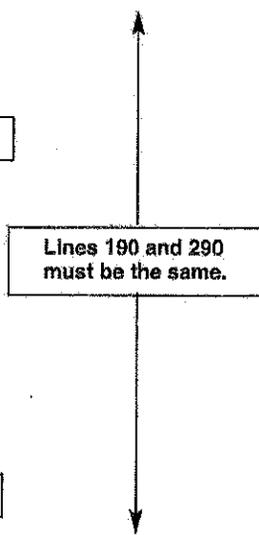
Assets

100 Cash \$ _____
 110 Accounts receivable _____
 115 Inventory* _____
 Other assets (provide details)
 130 _____
 135 _____

190 **Total Assets** (total of line 100 to 135) line 190 \$ 0

Liabilities and Surplus

200 Accounts payable \$ 17 ← From line 840
 205 Overdraft/ Line of Credit** _____
 220 Loans** _____
 Other liabilities (provide details)
 230 _____
 240 _____
 275 Candidacy Period Surplus/(Deficit) (17) ← From line 440



290 **Total Liabilities and Surplus** (total of line 200 to 275) line 290 \$ 0

* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on Election Day in order to exclude the value from the amount reported as election expenses.
 ** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ <u>22,800</u>	← From line 630, column C
310	Transfers from candidate's constituency association	<u>—</u>	← From line 760
320	Transfers from endorsing registered party	<u>2939.60</u>	← From line 720
330	Fundraising	<u>—</u>	
	Other Income (provide details)		
360	_____	<u>—</u>	
390	Total Income and Transfers (total of line 300 to 360)		line 390 \$ <u>25,739.60</u>

Expenses and Transfers

400	Election expenses	\$ <u>25,756.77</u>	← From line 595
405	Non - election expenses	<u>—</u>	← From line 590, column D
415	Transfer of money to endorsing registered party	_____	
420	Transfer of property and services to endorsing registered party	_____	
430	Total Expenses and Transfers (total of line 400 to 420)		line 430 \$ <u>25,756.77</u>
440	Total Period Surplus/ (Deficit) (line 390 minus line 430)		line 440 \$ <u>(17.17)</u>
			↙ To line 275

Schedule 1 – Candidacy Period Expenses (including non-monetary expenses)

Election Expenses used in Election period				
A Cash/Credit	B Non-monetary	C Property and Services Used and Received Through Transfers	D Non-Election Expenses In Candidacy Period	E Total Expenses (columns A plus B plus C plus D)
500 Advertising - media	4856.97			
505 Posters, pamphlets, promotional	4856.97			4856.97
511 Disability				
512 Child care				
515 Fundraising				
520 Furniture and equipment rental				
525 Honoraria/salaries	7400			7400
530 Interest and bank charges	83.72			83.72
535 Audit fee (amount in excess of subsidy)	-			-
545 Office occupancy (rent, utilities)	5250			5250
550 Office supplies and postage	2472.02			2472.02
555 Polling (opinion surveys, market research)				
560 Signs/structural support	775.41			775.41
565 Transportation, accommodation and food	935.55			935.55
570 Telephone	583.41			583.41
575 Personal				
Other (provide details)				
580 <u>Charity</u>	400.00			400.00
585 <u>Misc.</u>	60.00	2939.69	-	2999.69
590 Total (total of line 500 to 585)	22,817.08			25,756.77
595 Total election expenses (Total of line 590 column A, B and C)	25,756.77			

From schedule 7 line 850
From schedule 8 line 860

25,756.77 ← To line 400

↑ To line 405

Provide the amount of bank charges and loan interest incurred from the close of polls to 4 months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$
Bank Charges line 598 \$ 79.97

Schedule 3 – Transfers from Endorsing Registered Party

(Complete only if the candidate's campaign received transfers from the candidate's endorsing registered party)

- A. Total value of all **cash transfers** received during the candidacy period from the candidate's endorsing registered party: line 700 \$ —
- B. Total value of all **transfers of property or services** during the candidacy period from the candidate's endorsing registered party: line 710 \$ 2939.69
- C. Total transfers from candidate's endorsing registered party: (total of line 700 to 710) line 720 \$ 2939.69 ← To line 320
- D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ 2939.69

Schedule 4 – Transfers from Candidate's Constituency Association

(Complete only if the candidate's campaign received transfers from the candidate's constituency association.)

A. Total value of all **cash transfers** received during the candidacy period from the candidate's constituency association: line 740 \$

B. Total value of all **transfers of property or services** during the candidacy period from the candidate's constituency association: line 750 \$

C. Total transfers from candidate's constituency association: (total of line 740 to 750) line 760 \$ ← To line 310

D. If you entered an amount on line 750, disclose the value of property or services that were **used** during the election period: line 770 \$

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association endorsing the candidate during the candidacy period?

No (no further information is required)

Yes (complete the schedule below)

Name of Contributors of \$250 or more to the Constituency Association (attach list if necessary)	\$ Aggregate Value of Contribution

List attached?

Yes

No

