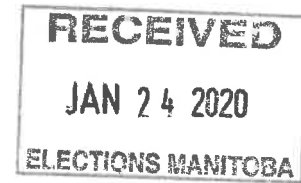




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COMPTABLES PROFESSIONNELS AGRÉÉS



INDEPENDENT AUDITOR’S REPORT ON FORM 921, STATEMENT OF INCOME, TRANSFERS AND ELECTION EXPENSES OF A REGISTERED POLITICAL PARTY FOR A CAMPAIGN PERIOD

To the Financial Officer of the Manitoba Forward Party,

Qualified Opinion

We have audited Form 921, Statement of Income, Transfers and Election Expenses of a Registered Political Party for a Campaign Period of the Manitoba Forward Party (the “Party”), for the campaign period from August 12, 2019 to November 12, 2019 relating to the election held on September 10, 2019, and a note describing the basis of accounting (the “Financial Statements”). The Financial Statements have been prepared by the Financial Officer in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Election Financing Act* issued by the Chief Electoral Officer.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* paragraph, Form 921, Statement of Income, Transfers and Election Expenses of a Registered Political Party for a Campaign Period are presented fairly, in all material respects, in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Election Financing Act* issued by the Chief Electoral Officer.

Basis for Qualified Opinion

Due to the nature of the transactions of electoral campaigns, the completeness of donations in kind income and expenses, and contributions is not susceptible to satisfactory audit verification. Accordingly, our verification of donations in kind income and expenses, and contributions was limited to the amounts recorded in the records of the Party and we are not able to determine whether any adjustments may be necessary to campaign income, election expenses, and the election surplus/deficit.

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We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the *Audit of the Financial Statements* section of our report. We are independent of the Party in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to Note 1 to the Financial Statements, which described the basis of accounting. The Financial Statements are prepared to assist the Financial Officer and the Party to meet the requirements of *The Election Financing Act* of Manitoba. As a result, the Financial Statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Financial Officer and the Party are responsible for the preparation and fair presentation of the Financial Statements in accordance with *The Election Financing Act* of Manitoba and the Accounting Guide – Accounting for Purposes of *The Election Financing Act*, and for such internal control they determine is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they



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could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Talbot & Associates Chartered Professional Accountants Ltd.
January 24, 2020

Manitoba Forward Party
Note to Form 921, Party's Financial Statements
August 12, 2019 to November 12, 2019

1. Basis of accounting

Form 921, Statement of Income, Transfers and Election Expenses of a Registered Political Party for a Campaign Period (the "Financial Statements") have been prepared in accordance with the accounting requirements prescribed in *The Election Finance Act* of Manitoba and the *Accounting Guide – Accounting for Purposes of The Election Financing Act* issued by the Chief Electoral Officer.

The Financial Statements are prepared to assist the Financial Officer and the Party to meet the requirements of *The Election Financing Act* of Manitoba. The Financial Statements are prepared solely for the use of the Party, the Party's management, and the Chief Electoral Officer. As a result, the Financial Statements may not be suitable for another purpose.

921

Statement of Income, Transfers and Election Expenses of a Registered Political Party for a Campaign Period



To be filed within 4 months after the end of election day.

For the campaign period:

RECEIVED
JAN 24 2020
ELECTIONS MANITOBA

DATE August 12, 2019

TO

DATE November 12, 2019

Political Party

NAME
Manitoba Forward Party

Auditor

NAME OF AUDITOR
Talbot & Associates
NAME OF PUBLIC ACCOUNTANT TO WHOM INQUIRY MAY BE DIRECTED (if different than above)
Joelle Regnier, CPA, CGA / Agnes C. Rodgers, CPA, CGA

DECLARATION

I, the undersigned, financial officer hereby file the Statement of Income, Transfers and Election Expenses of a Registered Political Party for a Campaign Period along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

S. Plett
Signature of financial officer

01/14/2020
Date (mm/dd/yyyy)

Statement of Income, Expenses and Transfers

Campaign Period Income

300 Contributions (monetary)	\$ 0	← To Form 920, line 635
305 Contributions (non-monetary)	0	← To Form 920, line 635
310 Transfers from constituency associations	0	← From line 700
320 Transfers from nominated candidates	0	← From line 710
330 Fundraising	0	
350 Investment income	0	
Other income (provide details)		
360 <u>0</u>	<u>0</u>	

390 Total income (total of lines 300 to 360) line 390 \$ 0

Election Expenses and Transfers

400 Election expenses	\$ 0	← From line 595
410 Transfers to constituency associations	0	← From line 720
420 Transfers to nominated candidates	0	← From line 730

430 Total expenses and transfers (total of line 400 to 420) line 430 \$ 0

440 Election surplus/ (deficit) (line 390 minus line 430) line 440 \$ 0

↗
To Form 920, line 285

Schedule 1 – Expenses (INCLUDING NON-MONETARY CONTRIBUTIONS)

500 Advertising	0		
505 Posters, pamphlets, promotional	0		
510 Depreciation	0		
515 Fundraising	0		
520 Furniture and equipment rental	0		
525 Honoraria/salaries	0		
530 Interest and bank charges	0		
535 Legal and audit fees	0		
540 Meeting space	0		
545 Office occupancy (rent, utilities)	0		
550 Office supplies and postage	0		
555 Polling (opinion surveys/market research)	0		
560 Signs and structural support	0		
565 Transportation, accommodation and food	0		
570 Telephone	0		
Other (provide details)	0		
580 <u>0</u>	<u>0</u>		
585 <u>0</u>	<u>0</u>		
595 Total election expenses (total of line 500 to 585)	line 595	\$ 0	← To line 400
597 Less non-monetary expenses	line 597	\$ 0	
599 Total election expenses eligible for reimbursement	line 599	\$ 0	

Schedule 2 – Transfers From Constituency Associations and Nominated Candidates

Complete only if transfers were received in the campaign period from any constituency association or nominated candidate of the registered political party.

A. From constituency associations

Name of constituency association (attach list if necessary)	\$ Total of transfers from each constituency association
Total transfers from constituency associations	Line 700 \$ 0

1. List attached? Yes _____ No _____

↑
To line 310

B. From nominated candidates

Name of nominated candidate (attach list if necessary)	\$ Total of transfers from each nominated candidate
Total Transfers from nominated candidates	Line 710 \$ 0

Additional pages attached? Yes _____ No _____

↑
To line 320

Schedule 3 – Transfers to Constituency Associations and Nominated Candidates

The following information must be reported for any transfers sent during the campaign period by the registered political party to any constituency association or nominated candidate of the registered political party.

A. To constituency associations

Name of constituency association (attach list if necessary)	\$ Total of transfers to each constituency association
Total amount of transfers to constituency associations	Line 720 \$ 0

1. List attached? Yes _____ No _____

↑
To line 410

B. To nominated candidates

Name of nominated candidate (attach list if necessary)	\$ Total of transfers to each nominated candidate
Total amount of transfers to nominated candidates	Line 730 \$ 0

1. List attached? Yes _____ No _____

↑
To line 420