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INDEPENDENT AUDITORS' REPORT

To Gordon Landriault
Official Agent for Provincial New Democratic Party
Leadership Contestant Steve Ashton

We have audited the accompanying Form 947, Leadership Contestant's Financial Statements and Supporting Schedules, which comprises the Statement of Assets, Liabilities and Surplus (Deficit) as at May 8, 2015, and the Statement of Income and Expenses of the Steve Ashton Leadership Campaign, for the leadership contest period of December 8, 2014 to May 8, 2015 for the leadership vote of the Manitoba New Democratic Party held on March 8, 2015 and a note describing the basis of accounting. (the statements) The statements have been prepared by the Official Agent based on the financial reporting provisions of the Elections Finances Act of Manitoba.

Official Agent's Responsibility for the Statements

The Official Agent is responsible for the preparation of the statements in accordance with the financial reporting provisions of The Elections Finances Act of Manitoba, and for such internal control as the Official Agent determines is necessary to enable the preparation of the statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Qualified Opinion

Due to the nature and types of transactions inherent to any leadership campaign, the completeness of contribution income and fundraising is not susceptible of satisfactory audit verification. Accordingly, our testing of contribution income and fundraising was limited to the amounts recorded in the leadership contestant's records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses and the period surplus/deficit.

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Opinion

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In our opinion, except for the effects of the matters described in the Basis of Qualified Opinion paragraph, Form 947 Leadership Contestant's Financial Statements and Supporting Schedules of the Steve Ashton Leadership Campaign, for the leadership contest period of December 8, 2014 to May 8, 2015 for the leadership vote of the Manitoba New Democratic Party held on March 8, 2015, are prepared, in all material respects, in accordance with the financial reporting provisions of The Elections Finances Act of Manitoba.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the statements, which describes the basis of accounting. The statements are prepared to comply with the financial reporting provisions of The Elections Finances Act as issued by Elections Manitoba. The statements are filed with Elections Manitoba in accordance with The Elections Finances Act of Manitoba. As a result, the statements may not be suitable for another purpose.

Collins Barrow HMA LLP

CHARTERED ACCOUNTANTS

The Pas, Manitoba
May 29, 2015

Notes to the Leadership Contestant's Financial Statements and Supporting Schedules - Form 947 For the Leadership Contest period from December 8, 2014 to May 8, 2015.

1. The Leadership Contestant's Financial Statements and Supporting Schedules - Form 947, are prepared to comply with the financial reporting provisions of The Elections Finances Act of Manitoba. Income and expenses have been accounted for using the rules and regulations found within the Act. The statements are filed with Elections Manitoba in accordance with The Elections Finances Act of Manitoba. As a result, the statements may not be suitable for another purpose.

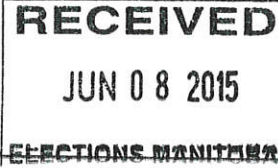
947

Leadership Contestant's Financial Statements and Supporting Schedules

**Elections
Manitoba**



(To be filed within 30 days after the end of the Leadership Contest Period)



For the Leadership Contest Period

Date December 8, 2014

To

Date May 8, 2015

Leadership Contestant

| |
|----------------------------------|
| Name |
| Steve Ashton |
| Registered Party |
| New Democratic Party of Manitoba |

Official Agent

| |
|---------------------------|
| Name |
| Vincent Gordon Landriault |

Auditor

| |
|---|
| Name of Auditor |
| Collins Barrow HMA LLP |
| Name of Public Accountant to Whom Inquiry May be Directed (if different than above) |
| Dion Bird, CA |

Declaration

I, the undersigned Official Agent, hereby file a completed Form 947 – *Leadership Contestant's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

VG Landriault
Signature of Official Agent

May 29/2015
Date

Statement of Assets, Liabilities and Surplus/(Deficit) as at the End of the Leadership Contest Period

Assets

| | | |
|-----|--------------------------------|--------------------|
| 100 | Cash | \$ <u>7,539.99</u> |
| 110 | Accounts receivable | _____ |
| | Other assets (provide details) | |
| 130 | _____ | _____ |
| 135 | _____ | _____ |

190 Total Assets (total of lines 100 to 135) \$ 7,539.99

Liabilities and Surplus/(Deficit)

| | | |
|-----|---|---------------------|
| 200 | Accounts payable | \$ <u>24,285.96</u> |
| 205 | Overdraft/Line of Credit* | _____ |
| 220 | Loans* | _____ |
| | Other liabilities (provide details) | |
| 230 | _____ | _____ |
| 240 | _____ | _____ |
| 275 | Leadership Contest Period Surplus/(Deficit) | <u>(16,745.97)</u> |

← From line 440

Lines 190 and 290 must be the same.

290 Total Liabilities and Surplus/(Deficit) (total of lines 200 to 275) \$ 7,539.99

* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the leadership contestant during the leadership contest period.

Statement of Income and Expenses for the Leadership Contest Period

Income

| | | | | | |
|-----|---|--------------|---------------------------|----------|--------------|
| 300 | Contributions | \$ 44,374.13 | ← From line 630, column C | | |
| 330 | Fundraising | _____ | | | |
| | Other income (provide details) | | | | |
| 360 | Interest | _____ | 3.88 | | |
| 390 | Total Income (total of lines 300 to 360) | | | line 390 | \$ 44,378.01 |

Expenses

| | | | | | |
|-----|--|--|-------------------------|-------------|----------------|
| 400 | Expenses | | From line 595, column C | → line 400 | \$ 61,123.98 |
| 440 | Leadership Contest Period Surplus/(Deficit) (line 390 minus line 400) | | | line 440 | \$ (16,745.97) |
| | | | | To line 275 | |

Schedule 1 – Leadership Contest Period Expenses (including non-monetary expenses)

Expenses (used in leadership contest period)

| | A | B | C |
|--|---------------------|--------------------|--------------------------------------|
| | Cash | Non-monetary | Total Expenses (columns A plus B) |
| 500 Advertising - media | 1,830.37 | | 1,830.37 |
| 505 Posters, pamphlets, promotional | 10,576.62 | 200.00 | 10,776.62 |
| 511 Disability | | | 0.00 |
| 515 Fundraising | | | 0.00 |
| 520 Furniture and equipment rental | | 1,600.00 | 1,600.00 |
| 525 Honoraria/salaries | 20,627.82 | 1,020.00 | 21,647.82 |
| 530 Interest and bank charges | 119.83 | | 119.83 |
| 535 Audit fee (amount in excess of subsidy) | 750.00 | | 750.00 |
| 545 Office occupancy (rent, utilities) | 75.00 | | 75.00 |
| 550 Office supplies and postage | 4,617.14 | 578.50 | 5,195.64 |
| 555 Polling (opinion surveys, market research) | | | 0.00 |
| 560 Signs/structural support | | | 0.00 |
| 565 Transportation, accommodation and food | 12,517.85 | 3,380.28 | 15,898.13 |
| 570 Telephone | 3,190.22 | 40.35 | 3,230.57 |
| Other (provide details) | | | |
| 575 Personal | | | |
| 580 _____ | | | |
| 585 _____ | | | |
| 595 Totals (total lines 500 to 585) | \$ 54,034.85 | \$ 6,819.13 | \$ 61,123.98 |

← To line 400

| Name | Amount |
|----------------------|---------------|
| Abiusi, Maria | 1,000.00 |
| Argyriou, George | 3,000.00 |
| Ashton, Niki | 2,489.18 |
| Balachandra, Bhamini | 250.00 |
| Bhandal, Sukjhit | 1,000.00 |
| Brar, Satwant | 500.00 |
| Chana, Baljit | 500.00 |
| Chana, Manjit | 500.00 |
| Cowan, Elaine | 2,164.97 |
| Cowan, Jay | 2,364.98 |
| Cranwill, Diana | 2,000.00 |
| Cranwill, Ken | 2,000.00 |
| Dakshinamurti, Ganga | 700.00 |
| Dhaliwal, Jatinder | 3,000.00 |
| Dhalla, Naranjan | 250.00 |
| Dolin, Marty | 400.00 |
| Eltassi, Mohamed | 1,300.00 |
| Gaudreau, David | 600.00 |
| Greenberg, Harvey | 500.00 |
| Gupta, Daya | 1,000.00 |
| Houvardas, Mike | 1,000.00 |
| Hudson, Blair | 250.00 |
| Hudson, Wilfred | 500.00 |
| Jain, Narendra | 500.00 |
| Jha, Bidhu | 500.00 |
| Jhass, Ken | 250.00 |
| Kaila, Sukhdarshan | 2,000.00 |
| Mann, Jarnail | 1,000.00 |
| Mathur, Narendra | 250.00 |
| Mercury, Michael | 300.00 |
| Naaykens, David | 700.00 |
| Nevakshonoff, Tom | 1,000.00 |
| Prud'Homme, David | 500.00 |
| Rakhra, Surinder | 400.00 |
| Reid, Daryl | 1,000.00 |
| Sandhu, Baljit | 500.00 |
| Shahi, Paramjit | 1,000.00 |
| Sidhu, Sumeet | 1,000.00 |
| Sigfusson, Brian | 300.00 |

| | |
|-----------------|--------|
| Singal,Pawan | 250.00 |
| Singh,Kamata | 300.00 |
| Takhar,Bimla | 500.00 |
| Taylor,Linda | 300.00 |
| Viria,Amandeep | 500.00 |
| Warraich,Nishan | 500.00 |