PARTNERS: Peter Debenham, C.A.
Mike Yosyk, C.A.**Independent Auditors' Report**

To Wayne Copeland, Official Agent for Theresa Oswald, and Theresa Oswald, Leadership Contestant

We have audited the accompanying Form 947 Leadership Contestant's Financial Statements and Supporting Schedules (Form 947), which comprise the Statement of Assets, Liabilities and Surplus as at May 8, 2015, and the Statement of Income and Expenses for the leadership contest period from December 15, 2014 to May 8, 2015 relating to the leadership contest held on March 8, 2015. Form 947 has been prepared by the Official Agent in accordance with the reporting requirements of The Election Financing Act.

Official Agent's Responsibility for Form 947

The Official Agent is responsible for the preparation of Form 947 in accordance with the reporting requirements of The Election Financing Act and for such internal control as the Official Agent determines is necessary to enable the preparation of Form 947 that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on Form 947 based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether Form 947 is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in Form 947. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of Form 947, whether due to fraud or error. In making those risk assessments, auditors consider internal control relevant to the Official Agent's preparation and fair presentation of Form 947 in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Official Agent's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent, as well as evaluating the overall presentation of Form 947.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in leadership campaigns, the completeness of contributions is not susceptible of satisfactory audit verification. Accordingly, our verification of contributions was limited to the amounts recorded in the accounting records of the leadership contestant and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses and leadership contest period surplus.

Qualified Opinion

Except as noted in the above paragraph, in our opinion, Form 947 for Theresa Oswald presents fairly, in all material respects, the Statement of Assets, Liabilities and Surplus as at May 8, 2015, and the Statement of Income and Expenses for the leadership contest period from December 15, 2014 to May 8, 2015 relating to the leadership contest held on March 8, 2015, in accordance with the reporting requirements of The Election Financing Act.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to the basis of accounting used in the preparation of Form 947. As mentioned above, Form 947 has been prepared in accordance with the reporting requirements of The Election Financing Act. As a result, Form 947 may not be suitable for any other purpose.

Winnipeg, Manitoba
June 3, 2015


Chartered Accountants

947

Leadership Contestant's Financial Statements and Supporting Schedules



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(To be filed within 30 days after the end of the Leadership Contest Period)

For the Leadership Contest Period

Date	December 15, 2014	To	Date	May 8, 2015
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Leadership Contestant

Name	Theresa Oswald
Registered Party	Manitoba NDP

Official Agent

Name	Wayne Copeland
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Auditor

Name of Auditor	MYPD Chartered Accountants
Name of Public Accountant to Whom Inquiry May be Directed (if different than above)	Mike Yosyk CA

Declaration

I, the undersigned Official Agent, hereby file a completed Form 947 – *Leadership Contestant's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

Wayne Copeland
Signature of Official Agent

June 3/15
Date

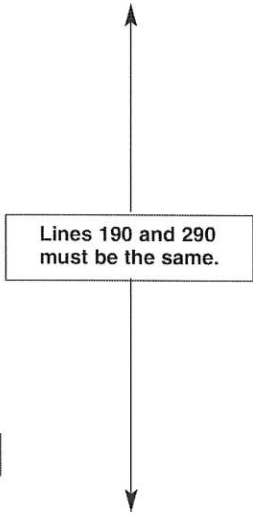
Statement of Assets, Liabilities and Surplus/(Deficit) as at the End of the Leadership Contest Period

Assets

100	Cash	\$ 2648.13	
110	Accounts receivable	\$500.00	
	Other assets (provide details)		
130	_____		
135	_____		
190	Total Assets (total of lines 100 to 135)		<u><u>\$ 3148.13</u></u>

Liabilities and Surplus/(Deficit)

200	Accounts payable	\$ 540.00	
205	Overdraft/Line of Credit*		
220	Loans*		
	Other liabilities (provide details)		
230	_____		
240	_____		
275	Leadership Contest Period Surplus/(Deficit)	2608.13	← From line 440
290	Total Liabilities and Surplus/(Deficit) (total of lines 200 to 275)		<u><u>\$ 3148.13</u></u>



* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the leadership contestant during the leadership contest period.

Statement of Income and Expenses for the Leadership Contest Period

Income

300	Contributions	\$ <u>69,726.43</u>	← From line 630, column C
330	Fundraising	_____	
	Other income (provide details)		
360	<u>Interest</u>	<u>\$3.42</u>	
390	Total Income (total of lines 300 to 360)		line 390 \$ <u>69,729.85</u>

Expenses

400	Expenses	From line 595, column C →	line 400 \$ <u>67,121.72</u>
440	Leadership Contest Period Surplus/(Deficit) (line 390 minus line 400)		line 440 \$ <u>2,608.13</u>
		To line 275	

Schedule 1 – Leadership Contest Period Expenses (including non-monetary expenses)

Expenses (used in leadership contest period)

	A	B	C
	Cash	Non-monetary	Total Expenses (columns A plus B)
500 Advertising - media	\$1,912.39		\$1,912.39
505 Posters, pamphlets, promotional	\$22,223.81		\$22,223.81
511 Disability			
515 Fundraising			
520 Furniture and equipment rental	\$3,601.57		\$3,601.57
525 Honoraria/salaries	\$6,240.00		\$6,240.00
530 Interest and bank charges	\$1,056.26		\$1,056.26
535 Audit fee (amount in excess of subsidy)	\$540.00		\$540.00
545 Office occupancy (rent, utilities)	\$6,236.50		\$6,236.50
550 Office supplies and postage	\$10,309.39		\$10,309.39
555 Polling (opinion surveys, market research)			
560 Signs/structural support	\$610.20		\$610.20
565 Transportation, accommodation and food	\$10,029.27		\$10,029.27
570 Telephone	\$2,362.33		\$2,362.33
Other (provide details)			
575 Personal			
580 <u>Party Assessment</u>	\$2,000.00		\$2,000.00
585 _____			
595 Totals (total lines 500 to 585)	\$ 67,121.72	\$	\$ 67,121.72

← To line 400

Asper	David	\$3,000.00
Roulette	Donald	\$3,000.00
Hilliard	Rob	\$2,200.00
Barrett	Becky	\$2,000.00
Krpan-Brand	Frieda	\$1,500.00
Collings	Tamsin	\$1,000.00
Lemieux	Ron	\$1,000.00
Lemieux	Valerie	\$1,000.00
Rothney	Anna	\$1,000.00
Struthers	Stan	\$1,000.00
Zeid	Wajih Husni	\$1,000.00
Duboff	Neil	\$750.00
Oswald	Theresa	\$750.00
Sanderson	Charles	\$600.00
Girouard	Monica	\$500.00
Babaian	Arpena	\$500.00
Borger	Anita	\$500.00
Borger	J. Henry	\$500.00
Dewar	Bob	\$500.00
Dyck	Dr. Michael	\$500.00
Freed	Linda	\$500.00
Hajer	Jesse	\$500.00
Howard	Jennifer	\$500.00
Neufeld	Carmen	\$500.00
Scott	Michelle	\$500.00
Swan	Andrew	\$500.00
Johnson	Keir	\$425.00
Allan	Nancy	\$400.00
Dewar	Maeghan	\$400.00
Perris-Singleto	Nancy	\$400.00
Tod	Andrew	\$400.00
Evans	Blake	\$350.00
Bowering	Albert	\$300.00
Clark	Andrew	\$300.00
Collins	Donald	\$300.00
Findlater	Katie	\$300.00
Found	Susan	\$300.00
Freed-Lobchul	Leezann	\$300.00
Hahlweg	Ken	\$300.00
Henteleff	Yude	\$300.00
Kennett	Richard	\$300.00

Mayes	Brian		\$300.00
McLeod	Paige	A	\$300.00
Murray	Ross		\$300.00
Ruff	Barbara		\$300.00
Tonn	Robert		\$300.00
Hutton	Kelsey		\$251.00
Laser	Nathan		\$251.00
Ambrose	Elizabeth		\$250.00
Bourgeois	Jean-Guy		\$250.00
Bowes	Barbara		\$250.00
Cerilli-Stankev	Clair		\$250.00
Chacun	Wayne		\$250.00
Darragh	Lori		\$250.00
Dion	Riel		\$250.00
Faulder	Jennifer		\$250.00
Hambley	Ronald	G	\$250.00
Hartle	Bradley		\$250.00
Henry	Rory	R	\$250.00
Hildahl	Judy		\$250.00
Kostyra	Eugene	M	\$250.00
Kostyra	Geraldine		\$250.00
Kusmack	Breigh		\$250.00
Lyons	Enid		\$250.00
MacDonald	Alexander		\$250.00
Mazur	Kelly		\$250.00
Merner	Greg		\$250.00
Olds	Charles		\$250.00
Schroeder	Victor		\$250.00
Sigurdson	Lorraine	G	\$250.00
Williamson	Matthew		\$250.00
Wonnacott	Vic		\$250.00