

Baker Tilly HMA LLP
701 - 330 Portage Avenue
Winnipeg, MB R3C 0C4

T: 204.989.2229
TF: 1.866.730.4777
F: 204.944.9923

winnipeg@bakertilly.ca
www.bakertilly.ca

INDEPENDENT AUDITOR'S REPORT ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES

To George Howell, Official Agent for Kevin Klein,

Opinion

We have audited Form 922 Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of The Election Financing Act of Manitoba and Accounting Guide – Accounting For Purposes of The Election Financing Act issued by the Chief Electoral Officer, for the candidacy of Kevin Klein for the candidacy period of February 6, 2023 to December 4, 2023 in the Electoral Division of Kirkfield Park.

In our opinion, Candidate's Financial Statements and Supporting Schedules for Kevin Klein are presented fairly, in all material respects, in accordance with the accounting requirements of The Election Financing Act of Manitoba and Accounting Guide – Accounting For Purposes of The Election Financing Act issued by the Chief Electoral Officer.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted audited standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Form 922, Candidate's Financial Statements and Supporting Schedules section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the Form 922, Candidate's Financial Statements and Supporting Schedules, which describe the basis of accounting. The Form 922, Candidate's Financial Statements and Supporting Schedules are prepared to assist the candidacy of Kevin Klein to meet the requirements of The Election Financing Act of Manitoba. As a result, the Form 922, Candidate's Financial Statements and Supporting Schedules may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Form 922, Candidate's Financial Statements and Supporting Schedules

The Official Agent and Candidate are responsible for the preparation and fair presentation of the Form 922, Candidate's Financial Statements and Supporting Schedules in accordance with The Election Financing Act of Manitoba and the Accounting Guide – Accounting for Purposes of the Election Financing Act, and for such internal control they determine is necessary to enable the preparation of the Form 922, Candidate's Financial Statements and Supporting Schedules that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of Form 922, Candidate's Financial Statements and Supporting Schedules

Our objectives are to obtain reasonable assurance about whether the Form 922, Candidate's Financial Statements and Supporting Schedules as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Form 922, Candidate's Financial Statements and Supporting Schedules.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout this audit.

We also:

- Identify and assess the risks of material misstatement of the Form 922, Candidate's Financial Statements and Supporting Schedules, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one for resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made the Official Agent and Candidate.
- Evaluate the overall presentation, structure and content of the Form 922, Candidate's Financial Statements and Supporting Schedules, including the disclosures, and whether the Form 922, Candidate's Financial Statements and Supporting Schedules represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly HMA LLP

Chartered Professional Accountants

Winnipeg, Manitoba
February 05, 2024



Notes to Form 922, Candidate's Financial Statements of February 6, 2023 to December 4, 2023

1. Basis of Accounting

The Form 922, Candidate's Financial Statements (the Statements) has been prepared in accordance with the financial reporting provisions of *The Election Financing Act of Manitoba* and the accounting guidelines issues by Elections Manitoba.

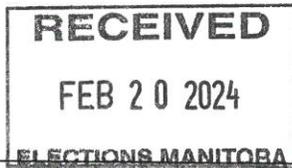
The Statements are prepared to assist the Official Agent and the candidate to meet the requirements of *The Election Financing Act of Manitoba*. The statements are intended solely for the use of the Official Agent, the candidate, and the Chief Electoral Officer. Accordingly, readers are cautioned that the Statements may not be suitable for another purpose. *The Election Financing Act of Manitoba* requires that the Statements be made available for public inspection.

922

Candidate's Financial Statements and Supporting Schedules



To be filed within four months after election day.



For the candidacy period

DATE
February 6, 2023

To

DATE
December 4, 2023

Candidate

NAME Kevin Klein
ELECTORAL DIVISION Kirkfield Park
REGISTERED PARTY / INDEPENDENT The Progressive Conservative Party of Manitoba

Official Agent

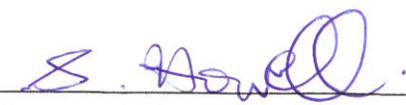
NAME
George Howell

Auditor

NAME OF AUDITOR Baker Tilly HMA LLP
NAME OF PUBLIC ACCOUNTANT TO WHOM INQUIRY MAY BE DIRECTED (if different than above) Michael P. Angers, CPA, CPA.

DECLARATION

I, the undersigned official agent, hereby file a completed Form 922 – Candidate's Financial Statements and Supporting Schedules – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with The Election Financing Act.


Signature of official agent

February 5, 2024
Date (mm/dd/yyyy)

Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

Assets

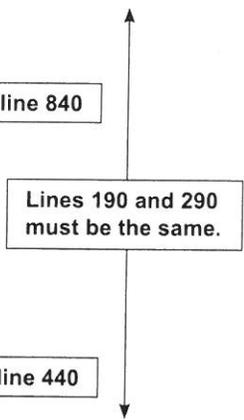
100	Cash	\$ 1,370.10	
110	Accounts receivable	<u>100.00</u>	
115	Inventory*	<u>0</u>	
	Other assets (provide details)		
130	_____	<u>0</u>	
135	_____	<u>0</u>	

190 Total assets (total of lines 100 to 135) line 190 \$ 1,470.10

Liabilities and Surplus

200	Accounts payable	\$ 13,783.18	← From line 840
205	Overdraft/ line of credit**	<u>0</u>	
220	Loans**	<u>17,941.17</u>	
	Other liabilities (provide details)		
230	_____	<u>0</u>	
240	_____	<u>0</u>	
275	Candidacy period surplus/(deficit)	<u>(30,254.25)</u>	← From line 440

290 Total liabilities and surplus (total of line 200 to 275) line 290 \$ 1,470.10



* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed).
 Inventory should also be taken as of 8 p.m. on election day in order to exclude the value from the amount reported as election expenses.
 ** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300 Contributions	\$ 41,060.00	← From line 630, column C
310 Transfers from constituency associations	0	← From line 760
320 Transfers from endorsing registered party	7,950.00	← From line 720
330 Fundraising	0	
Other income (provide details)	0	
360 _____	0	
390 Total income and transfers (total of lines 300 to 360)	line 390 \$ 49,010.00	

Expenses and Transfers

400 Election expenses	\$ 63,405.78	← From line 595
405 Non – election expenses	15,858.47	← From line 590, column D
415 Transfer of money to endorsing registered party	0	
420 Transfer of property and services to endorsing registered party	0	
430 Total expenses and transfers (total of line 400 to 420)	line 430 \$ 79,264.25	
440 Total period surplus/ (deficit) (line 390 minus line 430)	line 440 \$ (30,254.25)	

↑
To line 275

Schedule 1 – Expenses (INCLUDING NON-MONETARY EXPENSES)

Election expenses used in election period						
A Cash/Credit	B Non-monetary	C Property and services used and received through transfers	D Non-election expenses in candidacy period	E Total expenses (columns A plus B plus C plus D)		
500 Advertising	9,492.38	0	0	3,182.75	12,675.13	
505 Posters, pamphlets, promotional	16,374.76	0	0	2,051.81	18,426.57	
511 Disability				0	0	From schedule 7, line 850
512 Child care				0	0	From schedule 8, line 860
515 Fundraising	904.05	0	0	4,285.36	5,189.41	
520 Furniture and equipment rental	2,214.18	0	0	0	2,214.18	
525 Honoraria/salaries	11,581.00	0	0	2,470.00	14,051.00	
530 Interest and bank charges	637.15	0	0	275.50	912.65	
535 Audit fee (amount in excess of subsidy)				560.00	560.00	
545 Office occupancy (rent, utilities)	4,643.75	0	450.00	0	5,093.75	
550 Office supplies and postage	4,516.54	0	0	524.17	5,040.71	
555 Polling (opinion surveys/market research)	4,275.00	0	0	2,371.64	6,646.64	
560 Signs and structural support	4,256.84	0	0	0	4,256.84	
565 Transportation, accommodation and food	3,269.06	0	0	137.24	3,406.30	
570 Telephone	791.07	0	0	0	791.07	
575 Personal	0	0	0	0	0	
Other (provide details)						
580 _____	0	0	0	0	0	
585 _____	0	0	0	0	0	
590 Total (Total of 500 to 585)	62,955.78	0	450.00	15,858.47	79,264.25	
595 Total election expenses (Total of line 590 column A, B and C)	63,405.78					To line 400
						To line 405

Provide the amount of bank charges and loan interest incurred from election day to four months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ 0
 Bank Charges line 598 \$ 159.00

Schedule 2 – Contributions to a Candidate

(INCLUDING NON-MONETARY CONTRIBUTIONS)

A. Contribution summary

		A	B	C (A plus B)
	Aggregate contributions	Monetary contributions	Non-monetary contributions	Total of all contributions
600	\$250 or more	36,850	0	36,850
610	Less than \$250	4,210	0	4,210
630	Total	\$ 41,060	\$ 0	\$ 41,060

↑
To line 300

B. Contributions of \$250 or more

Complete part B only if the aggregate value of the contributions (monetary and non-monetary) from any individual normally resident in Manitoba was \$250 or more.

Name of contributor	\$ Aggregate value of contribution
T.J. Gross	500.00
Darren Dunn	500.00
Judy Saxby	650.00
Kamaldeep Grewal	500.00
Sandy Shindleman	5,000.00
Robert Shindleman	2,000.00
Gregg Hanson	500.00
Rachelle Punzalan	750.00
Silvano Paletta	750.00
George Sigurdson	2,000.00
Scott Allan	750.00
Anita Borger	1,500.00
Henry Wiebe	400.00
Keith Patterson	500.00
Richard Selch	1,000.00
Bob Cunningham	300.00
George Howell	1,100.00
Greg Stevenson	2,500.00

Additional pages attached? Yes No

1/3

Schedule 2 – Contributions to a Candidate

(INCLUDING NON-MONETARY CONTRIBUTIONS)

B. Contributions of \$250 or more

Complete part B only if the aggregate value of the contributions (monetary and non-monetary) from any individual normally resident in Manitoba was \$250 or more.

Name of contributor	\$ Aggregate value of contribution
Larry McIntosh	400.00
Sarah McLachlan	300.00
Jonathan Webber	300.00
Darin Downey	300.00
Subhash Khandelwal	300.00
Janice L. Hyde	300.00
Eileen Clarke	300.00
Rod Bruinooge	300.00
Irene Steen	400.00
Hannon C. Bell	300.00
Brian Fehr	300.00
Anthony D. Siwicki	300.00
Patricia A. Zasada	300.00
Rina Puccio	300.00
Jeffrey Hunt	300.00
Sandra Foster	1,300.00
Agnes Rodgers	300.00
Ashvindra Maan	300.00

Additional pages attached? Yes No

2/3

Schedule 2 – Contributions to a Candidate

(INCLUDING NON-MONETARY CONTRIBUTIONS)

B. Contributions of \$250 or more

Complete part B only if the aggregate value of the contributions (monetary and non-monetary) from any individual normally resident in Manitoba was \$250 or more.

Name of contributor	\$ Aggregate value of contribution
Amit Kapoor	400.00
Subhdeep Sidhu	550.00
Betty Shaw	250.00
Alexander Akman	550.00
Justin Zarnowski	400.00
Morgan Ellen MacLennan	400.00
Roland F. Campbell	400.00
Peter J. Wintemute	250.00
Garth Rogerson	1,000.00
Martin B. Morantz	400.00
Ferdinand DeGroot	400.00
Robert Bruce MacNeill	400.00
Mike Chute	3,000.00
Gaurav Bhatt	350.00
Gaurav Bhatt	300.00

Additional pages attached? Yes _____ No

3/3

Schedule 3 – Transfers from Endorsing Registered Party

Complete only if the candidate's campaign received transfers from the endorsing registered party:

- A.** Total value of all **cash transfers** received during the candidacy period from the endorsing registered party: line 700 \$ 7,500.00
- B.** Total value of all **transfers of property or services** received during the candidacy period from the endorsing registered party: line 710 \$ 450.00
- C.** Total transfers from endorsing registered party:
(total of line 700 to 710) line 720 \$ 7,950.00 ← To line 320
- D.** If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ 450.00

Schedule 4 – Transfers from Candidate’s Constituency Association

Complete only if the candidate's campaign received transfers from the constituency association:

- A. Total value of all **cash transfers** received during the candidacy period from the constituency association: line 740 \$ 0
- B. Total value of all **transfers of property or services** received during the candidacy period from the constituency association: line 750 \$ 0
- C. Total transfers from constituency association: (total of line 740 to 750) line 760 \$ 0 ← To line 310
- D. If you entered an amount on line 750, disclose the value of property or services that were used during the election period: line 770 \$ 0

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association during the candidacy period?

- No (no further information is required)
- Yes (complete the schedule below)

Name of contributors of \$250 or more to the constituency association (attach list if necessary)	\$ Aggregate value of contribution

1. List attached? Yes _____ No ✓

Schedule 5 – Reconciliation of Income Tax Receipts

Complete only if the candidate was registered to issue income tax receipts.

Total number of income tax receipts received from Elections Manitoba: line 780 95

Total number of income tax receipts returned to Elections Manitoba:

- Issued to contributors line 790 95 ← Return Elections Manitoba copies only.
- Voided or cancelled line 800 0 ← Return all three copies.
- Unused line 810 0 ← Return all three copies.

Total number of income tax receipts returned to Elections Manitoba (total of line 790 to 810) line 820 0

Total unreturned income tax receipts (line 780 minus line 820) line 830 0

Please provide receipt numbers and an explanation for unreturned income tax receipts.

Schedule 9 – Pre-Election Period Advertising Expenses

(90-DAY PERIOD BEFORE THE START OF THE ELECTION PERIOD IN THE YEAR OF A FIXED DATE ELECTION)

Complete the following schedule to calculate the amount of advertising expenses subject to the pre-election period advertising limits. [s.58(2)]

Record your expenses if your candidacy period start date commenced before or during this 90-day pre-election period.

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. [s.115]

Endorsed candidate (from line 940)	line 910	\$ 3,182.75
Individuals (from line 950)	line 920	\$ 0
930 Total pre-election period advertising expenses (total line 910 and 920)	line 930	\$ 3,182.75

A. Advertising expenses incurred by the candidate in the pre-election period.*

Details of expense	\$ Amount
Pandemic House - Website Monthly fee	897.75
Pandemic House - Website Monthly fee	897.75
Pandemic House - Website Monthly fee	887.25
The Assiniboia Chamber - hole sponsorship	500.00
Total	line 940 \$ 3,182.75

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent in the pre-election period.*

Name of individual	\$ Amount
Total	line 950 \$ 0

* Attach separate list if necessary.