



INDEPENDENT AUDITOR'S REPORT

ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES

To James Mackay, official agent for Tim Diack,

Qualified Opinion

We have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and *Accounting Guide -Accounting For Purposes of The Election Financing Act* issued by the Chief Electoral Officer, for the candidacy of Tim Diack for the candidacy period from May 29th, 2023 to December 4th, 2023 relating to the election held on Tuesday, October 3rd, 2023 in the Electoral Division of St. James.

In our opinion, except for the possible effects of the matter described in the Basis of Qualified Opinion section of our report, the accompanying Form 922, Candidate's Financial Statements and Supporting Schedules for Tim Diack are presented fairly, in all material respects, in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and *Accounting Guide -Accounting For Purposes of The Election Financing Act* issued by the Chief Electoral Officer.

Basis of Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of contribution income and donations in kind income and expenses is not susceptible of satisfactory audit verification. Accordingly, our verification of contribution income and donations in kind income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, and the campaign period surplus/deficit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the *Audit of the Form 922, Candidate's Financial Statements and Supporting Schedules* section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Form 922, Candidate's Financial Statements and Supporting Schedules

The Official Agent and the Candidate are responsible for the preparation and fair presentation of the Form 922, Candidate's Financial Statements and Supporting Schedules in accordance with The Election Financing Act of Manitoba and the Accounting Guide - Accounting for Purposes of the Election Financing Act, and for such internal control they determine is necessary to enable the preparation of the Form 922, Candidate's Financial Statements and Supporting Schedules that is free from material misstatement, whether due to fraud or error.

Emphasis of Matter - Basis of Accounting

We draw attention to the Form 922, Candidate's Financial Statements and Supporting Schedules, which describes the basis of accounting. The Form 922, Candidate's Financial Statements and Supporting Schedules are prepared to assist the candidacy of Tim Diack to meet the requirements of The Election Financing Act of Manitoba. As a result, the Form 922, Candidate's Financial Statements and Supporting Schedules may not be suitable for another purpose.

Auditor's Responsibilities for the Audit of Form 922, Candidate's Financial Statements and Supporting Schedules

Our objectives are to obtain reasonable assurance about whether the Form 922, Candidate's Financial Statements and Supporting Schedules as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Form 922, Candidate's Financial Statements and Supporting Schedules. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Form 922, Candidate's Financial Statements and Supporting Schedules, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made the Official Agent and

Candidate

- Evaluate the overall presentation, structure and content of the Form **922**, Candidate's Financial Statements and Supporting Schedules, including the disclosures, and whether the Form 922, Candidate's Financial Statements and Supporting Schedules represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Eric Robert, BA, B.Comm^(honours), CPA, CGA
Winnipeg, Manitoba
March 18, 2024

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MAR 19 2024
ELECTIONS MANITOBA

Year End: December 31, 2023
922_-_Candidates_Financial_Statements_and_Supporti

Prepared by VP 2024-03-13	Reviewed by SV 2024-03-18	Reviewed by ER 2024-03-18
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922

Candidate's Financial Statements
and Supporting Schedules



To be filed within four months after election day.

For the candidacy period

DATE
June 1, 2023

To

DATE
December 4, 2023

Candidate

NAME Tim Diack
ELECTORAL DIVISION St. James
REGISTERED PARTY / INDEPENDENT PC

Official Agent

NAME James Mckay

Auditor

NAME OF AUDITOR Rawluk & Robert CPA
NAME OF PUBLIC ACCOUNTANT TO WHOM INQUIRY MAY BE DIRECTED (if different than above) Eric Robert

DECLARATION

I, the undersigned official agent, hereby file a completed Form 922 – Candidate's Financial Statements and Supporting Schedules – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

Signature of official agent

MAR 19 2024
Date (mm/dd/yyyy)

Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

Assets

100	Cash	\$ 1146.53
110	Accounts receivable	_____
115	Inventory*	_____
	Other assets (provide details)	_____
130	_____	_____
135	_____	_____

190 Total assets (total of lines 100 to 135) line 190 \$ 1146.53

Liabilities and Surplus

200	Accounts payable	\$ 1680.00	
205	Overdraft/ line of credit**	_____	← From line 840
220	Loans**	_____	
	Other liabilities (provide details)	_____	
230	_____	_____	
240	_____	_____	
275	Candidacy period surplus/(deficit)	-533.47	← From line 440

Lines 190 and 290 must be the same.

290 Total liabilities and surplus (total of line 200 to 275) line 290 \$ 1146.53

* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on election day in order to exclude the value from the amount reported as election expenses.
 ** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300	Contributions	\$ 19029.16	← From line 630, column C
310	Transfers from constituency associations		← From line 760
320	Transfers from endorsing registered party	2000.00	← From line 720
330	Fundraising		
	Other income (provide details)		
360	Interest	0.13	
390 Total income and transfers (total of lines 300 to 360)		line 390 \$ 21029.29	

Expenses and Transfers

400	Election expenses	\$ 21562.76	← From line 595
405	Non – election expenses		← From line 590, column D
415	Transfer of money to endorsing registered party		
420	Transfer of property and services to endorsing registered party		
430 Total expenses and transfers (total of line 400 to 420)		line 430 \$ 21562.76	
440 Total period surplus/ (deficit) (line 390 minus line 430)		line 440 \$ -533.47	↑ To line 275

Schedule 1 – Expenses (INCLUDING NON-MONETARY EXPENSES)

Election expenses used in election period				
A Cash/Credit	B Non-monetary	C Property and services used and received through transfers	D Non-election expenses in candidacy period	E Total expenses (columns A plus B plus C plus D)
500 Advertising	1556.84			1556.84
505 Posters, pamphlets, promotional				
511 Disability				
512 Child care				
515 Fundraising	1260.00			1260.00
520 Furniture and equipment rental				
525 Honoraria/salaries	5587.50			5587.50
530 Interest and bank charges	10.00			10.00
535 Audit fee (amount in excess of subsidy)				
545 Office occupancy (rent, utilities)	6000.00			6000.00
550 Office supplies and postage	325.74			325.74
555 Polling (opinion surveys/market research)				
560 Signs and structural support	5142.68			5142.68
565 Transportation, accommodation and food				
570 Telephone				
575 Personal				
Other (provide details)				
580 _____				
585 _____				
590 Total (Total of 500 to 585)				
595 Total election expenses (Total of line 590 column A, B and C)	19,882.76			

From schedule 7, line 850

From schedule 8, line 860

19,882.76 ← To line 400

↑ To line 405

Provide the amount of bank charges and loan interest incurred from election day to four months after election day.
 (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ 0.00
 Bank Charges line 598 \$ 0.00

Schedule 2 – Contributions to a Candidate

(INCLUDING NON-MONETARY CONTRIBUTIONS)

A. Contribution summary

		A	B	C (A plus B)
	Aggregate contributions	Monetary contributions	Non-monetary contributions	Total of all contributions
600	\$250 or more	15450.00		15450.00
610	Less than \$250	5579.16		5579.16
630	Total	\$ 21029.16	\$	\$ 21029.16

↑
To line 300

B. Contributions of \$250 or more

Complete part B only if the aggregate value of the contributions (monetary and non-monetary) from any individual normally resident in Manitoba was \$250 or more.

Name of contributor	\$ Aggregate value of contribution
Ravi Ramberran	1000.00
Derrick Faraci	2500.00
Armin & Girlie Mojica	2500.00
Vladimir Krukovsky	2500.00
Brian Burke	300.00
Matthew Metcalfe	1000.00
Mark Kneale	500.00
Peter Muir	500.00
Danny Gunn	400.00
Lisa Elaine Paterson	250.00
Ereck Bardal	1200.00
John & Mabel Garcea	500.00
Sabino Tumillo	300.00

Additional pages attached? Yes ___ No

Prepared by	Reviewed by	Reviewed by
VP	SV	ER
2024-03-13	2024-03-18	2024-03-18

Schedule 3 – Transfers from Endorsing Registered Party

Complete only if the candidate's campaign received transfers from the endorsing registered party:

- A. Total value of all cash transfers received during the candidacy period from the endorsing registered party: line 700 \$ 2000.00
- B. Total value of all transfers of property or services received during the candidacy period from the endorsing registered party: line 710 \$ _____
- C. Total transfers from endorsing registered party: (total of line 700 to 710) line 720 \$ 2000.00 ← To line 320
- D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ _____

Schedule 4 – Transfers from Candidate’s Constituency Association

Complete only if the candidate’s campaign received transfers from the constituency association:

- A. Total value of all **cash transfers** received during the candidacy period from the constituency association: line 740 \$ _____
- B. Total value of all **transfers of property or services** received during the candidacy period from the constituency association: line 750 \$ _____
- C. Total transfers from constituency association: (total of line 740 to 750) line 760 \$ _____ ← To line 310
- D. If you entered an amount on line 750, disclose the value of property or services that were used during the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association during the candidacy period?

- No (no further information is required)
- Yes (complete the schedule below)

Name of contributors of \$250 or more to the constituency association (attach list if necessary)	\$ Aggregate value of contribution

1. List attached? Yes _____ No

Prepared by	Reviewed by	Reviewed by
VP	SV	ER
2024-03-13	2024-03-18	2024-03-18

Schedule 5 – Reconciliation of Income Tax Receipts

Complete only if the candidate was registered to issue income tax receipts.

Total number of income tax receipts received from Elections Manitoba: line 780 16.00

Total number of income tax receipts returned to Elections Manitoba:

• Issued to contributors	line 790	<u>16.00</u>	← <table border="1"><tr><td>Return Elections Manitoba copies only.</td></tr></table>	Return Elections Manitoba copies only.
Return Elections Manitoba copies only.				
• Voided or cancelled	line 800	<u>0.00</u>	← <table border="1"><tr><td>Return all three copies.</td></tr></table>	Return all three copies.
Return all three copies.				
• Unused	line 810	<u>0.00</u>	← <table border="1"><tr><td>Return all three copies.</td></tr></table>	Return all three copies.
Return all three copies.				

Total number of income tax receipts returned to Elections Manitoba
(total of line 790 to 810) line 820 16.00

Total unreturned income tax receipts (line 780 minus line 820) line 830 0.00

Please provide receipt numbers and an explanation for unreturned income tax receipts.

Prepared by VP 2024-03-13	Reviewed by SV 2024-03-18	Reviewed by ER 2024-03-18
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Schedule 9 – Pre-Election Period Advertising Expenses

(90-DAY PERIOD BEFORE THE START OF THE ELECTION PERIOD IN THE YEAR OF A FIXED DATE ELECTION)

Complete the following schedule to calculate the amount of advertising expenses subject to the pre-election period advertising limits. [s.58(2)]

Record your expenses if your candidacy period start date commenced before or during this 90-day pre-election period.

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. [s.115]

Endorsed candidate (from line 940) line 910 \$ _____

Individuals (from line 950) line 920 \$ _____

930 Total pre-election period advertising expenses

(total line 910 and 920) line 930 \$ _____

A. Advertising expenses incurred by the candidate in the pre-election period.*

Details of expense	\$ Amount
Total	line 940 \$

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent in the pre-election period.*

Name of individual	\$ Amount
Total	line 950 \$

* Attach separate list if necessary.