

GHI Professional Corporation
Chartered Professional Accountant
1460 Chevrier Blvd, Suite 200,
Winnipeg MB R3T 1Y6, Canada

Tel: 431-887-4148

www.ghiprofessionals.com

INDEPENDENT AUDITOR'S REPORT

ON FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES

To MECWAN, BRUNO, official agent for SHAHI, PARAMJIT,

Opinion

We have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Election Financing Act* issued by the Chief Electoral Officer, for the candidacy of SHAHI, PARAMJIT for the candidacy period from June 07, 2023 to December 4, 2023 relating to the election held on December 4, 2023 in the electoral division of Fort Richmond.

In our opinion, Form 922, Candidate's Financial Statements and Supporting Schedules for SHAHI, PARAMJIT are presented fairly, in all material respects, in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Election Financing Act* issued by the Chief Electoral Officer.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the *Audit of the Form 922, Candidate's Financial Statements and Supporting Schedules* section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the Form 922, Candidate's Financial Statements and Supporting Schedules, which describes the basis of accounting. The Form 922, Candidate's Financial Statements and Supporting Schedules are prepared to assist the candidacy of SHAHI, PARAMJIT to meet the requirements of *The Election Financing Act* of Manitoba. As a result, the Form 922, Candidate's Financial Statements and Supporting Schedules may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Form 922, Candidate's Financial Statements and Supporting Schedules

The Official Agent and the Candidate are responsible for the preparation and fair presentation of the Form 922, Candidate's Financial Statements and Supporting Schedules in accordance with *The Election Financing Act* of Manitoba and the *Accounting Guide – Accounting For Purposes of the Election Financing Act*, and for such internal control they determine is necessary to enable the preparation of the Form 922, Candidate's Financial Statements and Supporting Schedules that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Form 922, Candidate's Financial Statements and Supporting Schedules

Our objectives are to obtain reasonable assurance about whether the Form 922, Candidate's Financial Statements and Supporting Schedules as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Form 922, Candidate's Financial Statements and Supporting Schedules.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Form 922, Candidate's Financial Statements and Supporting Schedules, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made the Official Agent and Candidate
- Evaluate the overall presentation, structure and content of the Form 922, Candidate's Financial Statements and Supporting Schedules, including the disclosures, and whether the Form 922, Candidate's Financial Statements and Supporting Schedules represents the underlying transactions and events in a manner that achieves fair presentation
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

GHI PROFESSIONAL CORPORATION

Chartered Professional Accountant

Winnipeg, Manitoba

February 20, 2024

FORM 922, CANDIDATE'S FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES

Note 1 - Basis of accounting

The Form 922, Candidate's Financial Statements and Supporting Schedules are prepared to assist the candidacy of SHAHI, PARAMJIT to meet the requirements of The Election Financing Act of Manitoba. As a result, the Form 922, Candidate's Financial Statements and Supporting Schedules may not be suitable for another purpose.

922

Candidate's Financial Statements
and Supporting Schedules



RECEIVED
FEB 20 2024
ELECTIONS MANITOBA

(To be filed within 4 months after Election Day. Complete the form in ink.)

For the Candidacy Period

July 06, 2023

To

December 04, 2023

Candidate

Name Shahi, Paramjit
Electoral Division Fort Richmond
Endorsing Registered Party (if applicable) The Progressive Conservative Party of Manitoba

Official Agent

Name Bruno Mecwan

Auditor

Name of Auditor GHI Professional Corporation
Name of Professional Accountant to Whom Inquiry May be Directed (if different than above) GHI Professional Corporation

DECLARATION

I, the undersigned Official Agent, hereby file a completed Form 922 - *Candidate's Financial Statements and Supporting Schedules* - along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

Signature of Official Agent

02/19/2024

Date (mm/dd/yyyy)

Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

Assets

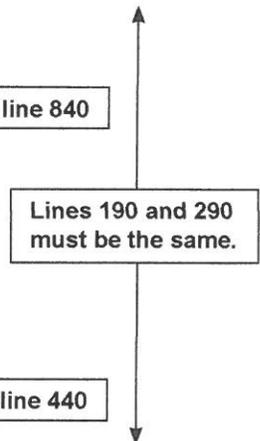
100	Cash	\$ 21,344.47	_____
110	Accounts receivable		_____
115	Inventory*		_____
	Other assets (provide details)		
130	_____		_____
135	_____		_____

190 Total assets (total of lines 100 to 135) line 190 \$ 21,344.47

Liabilities and Surplus

200	Accounts payable	\$ _____	← From line 840
205	Overdraft/ line of credit**	_____	
220	Loans**	_____	
	Other liabilities (provide details)		
230	_____	_____	
240	_____	_____	
275	Candidacy period surplus/(deficit)	_____	← From line 440

290 Total liabilities and surplus (total of line 200 to 275) line 290 \$ 21,344.47



* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed). Inventory should also be taken as of 8 p.m. on election day in order to exclude the value from the amount reported as election expenses.
 ** A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300 Contributions	\$ 74450	← From line 630, column C
310 Transfers from constituency associations		← From line 760
320 Transfers from endorsing registered party	7500	← From line 720
330 Fundraising		
Other income (provide details)		
360 _____	_____	
390 Total income and transfers (total of lines 300 to 360)	line 390	\$ <u>81,950.85</u>

Expenses and Transfers

400 Election expenses	\$ 31256.07	← From line 595
405 Non – election expenses	29,310.66	← From line 590, column D
415 Transfer of money to endorsing registered party		
420 Transfer of property and services to endorsing registered party		
430 Total expenses and transfers (total of line 400 to 420)	line 430	\$ <u>60,568.23</u>
440 Total period surplus/ (deficit) (line 390 minus line 430)	line 440	\$ <u>21,381.77</u>

↑
To line 275

Schedule 1 – Expenses (INCLUDING NON-MONETARY EXPENSES)

Election expenses used in election period			D Non-election expenses in candidacy period	E Total expenses (columns A plus B plus C plus D)	
A Cash/Credit	B Non-monetary	C Property and services used and received through transfers			
500 Advertising	8883		6952.88	15835.88	
505 Posters, pamphlets, promotional	10099.98		10024.01	20123.99	
511 Disability					From schedule 7, line 850
512 Child care					From schedule 8, line 860
515 Fundraising					
520 Furniture and equipment rental					
525 Honoraria/salaries	3700		3500	7200	
530 Interest and bank charges	580.17			580.17	
535 Audit fee (amount in excess of subsidy)					
545 Office occupancy (rent, utilities)	783.85		520.77	1304.62	
550 Office supplies and postage	137.17		32.43	169.60	
555 Polling (opinion surveys/market research)			424.23	424.23	
560 Signs and structural support	2500			2500	
565 Transportation, accommodation and food	4409.91		349.50	4759.41	
570 Telephone	163.49		422.84	586.33	
575 Personal					
Other (provide details)					
580 <u>Photography</u>			364	364	
585 <u>Sov. North Survey - Paid by Part</u>			6720	6720	
590 Total (Total of 500 to 585)	31257.57		29310.66	60568.23	
595 Total election expenses (Total of line 590 column A, B and C)	31257.07				To line 400
					To line 405

Provide the amount of bank charges and loan interest incurred from election day to four months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ _____
 Bank Charges line 598 \$ _____

Contributor's Name	Amount above \$250	
Amrinder Mann	\$ 500.00	
Mr. Ajit Singh Kang Mrs. Jatinder Kaur Kang	\$ 500.00	
Iqbal Gill Swarnjit Gill	\$ 500.00	
Ken Lee	\$ 1,000.00	
Mrs. Kirandeep Sandhu Mr. Yadwinder Singh Sandhu	\$ 1,000.00	
Dr. Permvir Chohan Dr. Harjot Chohan	\$ 1,000.00	
Barjinder Thind	\$ 1,000.00	
Sikander Singh Pandher	\$ 1,500.00	
Devinder Thind	\$ 1,500.00	
Amarjit S Panchhi	\$ 2,000.00	
Amarjit S Panchhi	\$ 1,000.00	
Sital Kang	\$ 2,000.00	
Navdeep Gill	\$ 4,000.00	
Gagandeep Singh Rai	\$ 5,000.00	
Mrs. Harbinder K Bhandal	\$ 5,000.00	
Neeru Varma	\$ 1,000.00	
Mrs. Amandeep Sharma	\$ 1,500.00	
Mr. Sunil Sharma	\$ 1,500.00	
Charanpreet Bal	\$ 1,000.00	
Jitender Sardana Shalu Sardana	\$ 500.00	
Sandeep Deol Manpreet Deol	\$ 2,000.00	
Mr. Sulakhan Brar Mrs. Iqbal Kaur Brar	\$ 1,000.00	
Baljinder Sandhawalia Parvinder Sandhawalia	\$ 500.00	
Amit Kapoor Bhati Kapoor	\$ 1,500.00	
Mandeep Singh Navjeewan K Maildey	\$ 500.00	
Rajinderpal Viria Amadeep Kaur Viria	\$ 300.00	
Silvano Paletta Louise Paletta	\$ 1,000.00	
Dr. Sanjiv Dhingra Rimpy Dhingra	\$ 400.00	
Jasvir Singh Brar	\$ 1,000.00	

Vicky Poirier	\$	400.00	
Alexander Mackenzie	\$	400.00	
David H. Grant	\$	200.00	
Sukhdarshan Kaila	\$	500.00	
Kiranpal Cheema	\$	500.00	
Gurpreet Grewal	\$	500.00	
Pardeep Bhullar	\$	1,500.00	
Jo-Ann Borger	\$	500.00	
LinDa Borger	\$	500.00	
Abhey Chahal Rajan	\$	300.00	
Henry Dyck	\$	500.00	
Henry Dyck	\$	500.00	
Amarjit Nagra	\$	400.00	
Gurmit Nagra	\$	400.00	
Tanjit Nagra	\$	400.00	
Kamalpreet Uppal	\$	1,000.00	
Derek Teperto	\$	500.00	
Kamta Singh	\$	1,000.00	
Jaskiran Kaler	\$	1,000.00	
Hardev Bhangoo	\$	4,000.00	
Baljit Panchhi	\$	1,000.00	
Sarabjit Brar	\$	500.00	
Gaurav Bhatt	\$	350.00	
Janice Lukes	\$	1,000.00	
Nigel Furgus	\$	2,500.00	
Amritpal Jhand	\$	500.00	
Amritpal Jhand	\$	500.00	
Janice Morely Lecomte	\$	300.00	
Baljeet S Sandhu	\$	500.00	
Rupinder Brar	\$	500.00	
Hardeep Grewal	\$	500.00	
Karandeep Grewal	\$	500.00	
Amandeep Grewal	\$	500.00	
Mazyar Yahyapour	\$	500.00	
Mary Ann Shaw	\$	500.00	
MANJINDER JEET KANG	\$	1,000.00	
Nevin Shaw	\$	500.00	
Sukhdeepak S Brar	\$	500.00	
Ravinder S Chahal	\$	2,000.00	
Shaminder S Sandhu	\$	2,000.00	
Andrea Kitano	\$	250.00	
	\$	72,600.00	

Schedule 3 – Transfers from Endorsing Registered Party

Complete only if the candidate's campaign received transfers from the endorsing registered party:

- A. Total value of all **cash transfers** received during the candidacy period from the endorsing registered party: line 700 \$ _____

- B. Total value of all **transfers of property or services** received during the candidacy period from the endorsing registered party: line 710 \$ _____

- C. Total transfers from endorsing registered party: (total of line 700 to 710) line 720 \$ 7500 ← To line 320

- D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ _____

Schedule 4 – Transfers from Candidate’s Constituency Association

Complete only if the candidate’s campaign received transfers from the constituency association:

- A. Total value of all **cash transfers** received during the candidacy period from the constituency association: line 740 \$ 7500
- B. Total value of all **transfers of property or services** received during the candidacy period from the constituency association: line 750 \$ _____
- C. Total transfers from constituency association: line 760 \$ 7500 ← To line 310
(total of line 740 to 750)
- D. If you entered an amount on line 750, disclose the value of property or services that were used during the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association during the candidacy period?

- No (no further information is required)
- Yes (complete the schedule below)

Name of contributors of \$250 or more to the constituency association (attach list if necessary)	\$ Aggregate value of contribution

1. List attached? Yes _____ No _____

Schedule 5 – Reconciliation of Income Tax Receipts

Complete only if the candidate was registered to issue income tax receipts.

Total number of income tax receipts received from Elections Manitoba: line 780 82

Total number of income tax receipts returned to Elections Manitoba:

- Issued to contributors line 790 _____ ←

Return Elections Manitoba copies only.

- Voided or cancelled line 800 _____ ←

Return all three copies.

- Unused line 810 _____ ←

Return all three copies.

Total number of income tax receipts returned to Elections Manitoba (total of line 790 to 810) line 820 _____

Total unreturned income tax receipts (line 780 minus line 820) line 830 _____

Please provide receipt numbers and an explanation for unreturned income tax receipts.

Schedule 9 – Pre-Election Period Advertising Expenses

(90-DAY PERIOD BEFORE THE START OF THE ELECTION PERIOD IN THE YEAR OF A FIXED DATE ELECTION)

Complete the following schedule to calculate the amount of advertising expenses subject to the pre-election period advertising limits. [s.58(2)]

Record your expenses if your candidacy period start date commenced before or during this 90-day pre-election period.

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. [s.115]

Endorsed candidate (from line 940)	line 910	\$ <u>6952.88</u>
Individuals (from line 950)	line 920	\$ _____
930 Total pre-election period advertising expenses		
(total line 910 and 920)	line 930	\$ <u>6952.88</u>

A. Advertising expenses incurred by the candidate in the pre-election period.*

Details of expense	\$ Amount
Benchmark Advertising - Outdoor benches/Garbage Bins	3832.50
Winnipeg Outdoor Marketing Group - Outdoor Benches/ Garbage Bins	1299.38
DH Communications- Social Media Advertisement	750
Winnipeg Outdoor Marketing Group - Outdoor Benches/Garbage Bins	1071
Total	line 940 \$ 6952.88

B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent in the pre-election period.*

Name of individual	\$ Amount
Total	line 950 \$ _____

* Attach separate list if necessary.