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MAR 01 2023

ELECTIONS MANITOBA

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**INDEPENDENT AUDITOR'S REPORT ON FORM 922, CANDIDATE'S FINANCIAL
STATEMENTS AND SUPPORTING SCHEDULES**

To Dennis Yaeger, candidate,

Opinion

We have audited Form 922, Candidate's Financial Statements and Supporting Schedules, prepared in accordance with the accounting requirements of The Election Financing Act of Manitoba and Accounting Guide – Accounting For Purposes of The Election Financing Act issued by the Chief Electoral Officer, for the candidacy of Dennis Yaeger for the candidacy period of August 31, 2023 to December 4, 2023 in the Electoral Division of St. Johns.

In our opinion, Candidate's Financial Statements and Supporting Schedules for Dennis Yaeger are presented fairly, in all material respects, in accordance with the accounting requirements of The Election Financing Act of Manitoba and Accounting Guide – Accounting For Purposes of The Election Financing Act issued by the Chief Electoral Officer.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Form 922, Candidate's Financial Statements and Supporting Schedules section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with

of The Election Financing Act of Manitoba. As a result, the Form 922, Candidate's Financial Statements and Supporting Schedules may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Form 922, Candidate's Financial Statements and Supporting Schedules

The Official Agent and the Candidate are responsible for the preparation and fair presentation of the Form 922, Candidate's Financial Statements and Supporting Schedules in accordance with The Election Financing Act of Manitoba and the Accounting Guide – Accounting for Purposes of the Election Financing Act, and for such internal control they determine is necessary to enable the preparation of the Form 922, Candidate's Financial Statements and Supporting Schedules that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of Form 922, Candidate's Financial Statements and Supporting Schedules

Our objectives are to obtain reasonable assurance about whether the Form 922, Candidate's Financial Statements and Supporting Schedules as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Form 922, Candidate's Financial Statements and Supporting Schedules.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Form 922, Candidate's Financial Statements and Supporting Schedules, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one for resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness

- Evaluate the overall presentation, structure and content of the Form 922, Candidate's Financial Statements and Supporting Schedules, including the disclosures, and whether the Form 922, Candidate's Financial Statements and Supporting Schedules represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

THORNTON & CO.

A handwritten signature in cursive script, appearing to read "Todd Thornton".

Todd Thornton, CPA, CGA, CAFM

CHARTERED PROFESSIONAL ACCOUNTANTS

Winnipeg, MB
February 29, 2024

Thornton & Co.

CHARTERED PROFESSIONAL ACCOUNTANTS
PROFESSIONAL CORPORATION

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The Manitoba Liberal Party

Electoral Division of St. Johns

Note to Form 922, Candidate's Financial Statements

August 31, 2023 to December 4, 2023

1. Basis of Accounting

The Form 922, Candidate's Financial Statements (the Statements) has been prepared in accordance with the financial reporting provisions of *The Election Financing Act of Manitoba* and the accounting guidelines issued by Elections Manitoba.

The Statements are prepared to assist the Official Agent and the candidate to meet the requirements of *The Election Financing Act of Manitoba*. The statements are intended solely for the use of the Official Agent, the candidate and the Chief Electoral Officer. Accordingly, readers are cautioned that the Statements may not be suitable for another purpose. *The Election Financing Act of Manitoba* requires that the Statements be made available for public inspection.

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Candidate's Financial Statements
and Supporting Schedules

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Elections
Manitoba

MAR 01 2023

ELECTIONS MANITOBA

To be filed within four months after election day.

For the candidacy period

DATE

August 31, 2023

To

DATE

December 4, 2023

Candidate

NAME

Dennis Yeager

ELECTORAL DIVISION

St. Johns

REGISTERED PARTY / INDEPENDENT

Manitoba Liberal Party

Official
Agent

NAME

Dennis Yeager

Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

Assets

100 Cash \$ _____
 110 Accounts receivable _____
 115 Inventory* _____
 Other assets (provide details) _____
 130 _____
 135 _____

190 Total assets (total of lines 100 to 135)

line 190 \$ 0

Liabilities and Surplus

200 Accounts payable \$ _____
 205 Overdraft/ line of credit** _____
 220 Loans** _____
 Other liabilities (provide details) _____
 230 _____
 240 _____
 275 Candidacy period surplus/(deficit) _____

From line 840

Lines 190 and 290 must be the same.

From line 440

290 Total liabilities and surplus (total of line 200 to 275)

line 290 \$ 0

Statement of Income, Expenses and Transfers for the Candidacy Period

Income and Transfers

300 Contributions

\$ _____

From line 630,
column C

310 Transfers from constituency associations

From line 760

320 Transfers from endorsing registered party

From line 720

330 Fundraising

Other income (provide details)

360 _____

390 Total income and transfers

Schedule 1 – Expenses (INCLUDING NON-MONETARY EXPENSES)

Election expenses used in election period			D Non-election expenses in candidacy period	E Total expenses (columns A plus B plus C plus D)
A Cash/Credit	B Non-monetary	C Property and services used and received through transfers		
500 Advertising				
505 Posters, pamphlets, promotional				
511 Disability				
512 Child care				
515 Fundraising				
520 Furniture and equipment rental				
525 Honoraria/salaries				
530 Interest and bank charges				
535 Audit fee (amount in excess of subsidy)				
545 Office occupancy (rent, utilities)				
550 Office supplies and postage				

Schedule 2 – Contributions to a Candidate

(INCLUDING NON-MONETARY CONTRIBUTIONS)

A. Contribution summary

		A	B	C (A plus B)
	Aggregate contributions	Monetary contributions	Non-monetary contributions	Total of all contributions
600	\$250 or more			
610	Less than \$250			
630	Total	\$	\$	\$ 0

↑
To line 300

B. Contributions of \$250 or more

Complete part B only if the aggregate value of the contributions (monetary and non-monetary) from any individual normally resident in Manitoba was \$250 or more.

Name of contributor	\$ Aggregate value of contribution

Schedule 3 – Transfers from Endorsing Registered Party

Complete only if the candidate's campaign received transfers from the endorsing registered party.

- A. Total value of all cash transfers received during the candidacy period from the endorsing registered party: line 700 \$ _____
- B. Total value of all transfers of property or services received during the candidacy period from the endorsing registered party: line 710 \$ _____
- C. Total transfers from endorsing registered party:
(total of line 700 to 710) line 720 \$ 0 To line 320
- D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ _____

Schedule 4 – Transfers from Candidate's Constituency Association

Complete only if the candidate's campaign received transfers from the constituency association:

A. Total value of all cash transfers received during the candidacy period from the constituency association: line 740 \$ _____

B. Total value of all transfers of property or services received during the candidacy period from the constituency association: line 750 \$ _____

C. Total transfers from constituency association:
(total of line 740 to 750) line 760 \$ 0 ← To line 310

D. If you entered an amount on line 750, disclose the value of property or services that were used during the election period: line 770 \$ _____

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association during the candidacy period?

☒ No (no further information is required)

Schedule 5 – Reconciliation of Income Tax Receipts

Complete only if the candidate was registered to issue income tax receipts

Total number of income tax receipts received from Elections Manitoba: line 780 _____

Total number of income tax receipts returned to Elections Manitoba:

- | | | |
|--------------------------|----------------|---|
| • Issued to contributors | line 790 _____ | ← <div>Return Elections
Manitoba copies only.</div> |
| • Voided or cancelled | line 800 _____ | ← <div>Return all three
copies.</div> |
| • Unused | line 810 _____ | ← <div>Return all three
copies.</div> |

Total number of income tax receipts returned to Elections Manitoba
(total of line 790 to 810) line 820 _____

Total unreturned income tax receipts (line 780 minus line 820) line 830 _____

Please provide receipt numbers and an explanation for

Schedule 7 – Candidate's Disability Expenses

Complete only if reasonable* expenses were incurred by a candidate in relation to a disability to enable the candidate to campaign in an election period.

- * Per section 115 of *The Election*

Schedule 9 – Pre-Election Period Advertising Expenses